

# Smart Thermostat Market 2022 Growth Projections to 2027 | Upsurge of IoT and AI-based Technologies, Drives the Growth

PORTLAND, OREGON, UNITED STATES, January 7, 2022 /EINPresswire.com/ -- Allied Market Research published latest report, titled, "[Smart Thermostat Market](#) by Technology (Wi-Fi, Bluetooth, Zigbee, and Others), Application (Air Conditioning, Heating, and Ventilation) and End User (Residential, Commercial, Industrial, and Others): Opportunity Analysis and Industry Forecast, 2020–2027." According to a report, published by Allied Market Research, titled, "smart thermostat market



Smart Thermostat Market 2022

technology, application, and end-user: opportunity analysis and industry forecast, 2020–2027," the global smart thermostat market size was valued at \$1.86 billion in 2019, and is projected to reach at \$11.36 billion by 2027, growing at a CAGR of 28.00% from 2020 to 2027.

The Smart Thermostat Market study provides a detailed analysis pertaining to the global market size & forecast, segmental splits, regional & country-level outlook, market dynamics & trends, Porters' five force analysis, value chain analysis, competitive landscape, market share analysis, and patent analysis.

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## Segmental Outlook

The global Smart Thermostat Market share is segmented depending on product type, application, end user, key players and region.

Segmental analysis is offered (real time and forecast) in both quantitative and qualitative terms. This helps the clients to identify the most lucrative segment to consider for their further investments, based on the comprehensive backend analysis about the segmental performance,

in addition to brief understanding of the operating companies and their development activities with respect to the Smart Thermostat Market.

## COVID-19 Impact Analysis

The rapid spread of the coronavirus has had an enormous impact on the lives of people and the overall community. The report provides a brief overview of evolution of the coronavirus. In addition, it includes a micro- and macro-economic impact analysis. The report further showcases the market size and share depending on the impact of the COVID-19. Furthermore, reduction in the count of COVID-affected patients in the coming days with safety majors taken by governments and availability of vaccines are expected to gradually lower the impact of COVID-19 on the global Smart Thermostat Market. Additionally, the report highlights the key strategies adopted by players during the global health crisis. Hence, the report provides an overview of pre- as well as post-COVID-19 impact analyses.

Get Detailed COVID-19 Impact Analysis on the Smart Thermostat Market @ <https://www.alliedmarketresearch.com/request-for-customization/2556?reqfor=covid>

## Market Opportunities

Smart Thermostat Market players is witnessing remunerative opportunities for expansion in the near future.

## Regional Outlook

The Smart Thermostat Market trends is analyzed across four key regions, which include North America, Europe, Asia-Pacific, and LAMEA. The key countries contributing toward the growth of the market include:

- North America: U.S., Canada, and Mexico
- Europe: Germany, UK, Italy, Spain, France, and rest of Europe
- Asia-Pacific: India, China, South Korea, Japan, Australia, and rest of Asia-Pacific
- AMEA: Brazil, Saudi Arabia, South Africa, and rest of LAMEA

## Competitive Scenario

The major players profiled in the Smart Thermostat Market report include, Emerson Electric Co., Ecobee, Inc., Honeywell International Inc., Johnson Controls, Nest Labs, Inc., Control4 Corporation, Schneider Electric SE, Tado GmbH, Nortek, Inc., and Ingersoll Rand plc.

The report profiles the top players operating across the globe along with market share analysis, and an outlook on top player positioning. In addition, the study focuses on the developmental strategies such as product launch, mergers & acquisitions, and collaborations adopted by the key

players to maintain a competitive edge in the market space.

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## Report Coverage

- Historic Data considered: 2016 to 2021
- Growth Projections: 2022 to 2027
- Major Segments Covering [product type, provider, application, end user](#)
- Market Dynamics and Smart Thermostat Market Trends
- Competitive Landscape Reporting

## Research Methodology

AMR offers its clients with comprehensive research and analysis based on a wide variety of factual inputs that majorly include interviews with professionals in the industry, regional intelligence, and reliable statistics obtained from multiple resources. The in-house industry experts play an important role in designing analytic tools and models, tailored to the requirements of the client for a [particular industry segment](#). These analytical tools and models distill the statistics & data and enhance the accuracy of our recommendations and advice.

## Key Market Segments

### • By Application

- o Air Conditioning
- o Heating
- o Ventilation

### • By Technology

- o Wi-Fi
- o Bluetooth
- o Zigbee
- o Others

### • By End User

- o Residential
- o Commercial
- o Industrial
- o Others

- By Region

- oNorth America

- U.S.
- Canada
- Mexico

- oEurope

- UK
- Germany
- Russia
- France
- Rest of Europe

- oAsia-Pacific

- China
- Japan
- India
- Australia
- Rest of Asia-Pacific
- oAMEA
- Latin America
- Middle East
- Africa

### Key Market Players

- Alphabet Inc. (Nest Labs)
- Ecobee
- Emerson Electric Co.
- Honeywell International Inc.
- Johnson Controls
- Netatmo
- Schneider Electric
- Siemens AG
- Tado
- Zen Thermostat

### About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of Market Research Reports and Business Intelligence Solutions. AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

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