

Thailand and Philippines Tolling & City Congestion Market Size, And Forecast | Key Players: Thales Group, Siemens AG

Thailand and Philippines tolling & city congestion market is projected to reach \$1,474.7 million by 2025, registering a CAGR of 18.6% from 2018 to 2025.

PORTLAND, ORAGON, UNITED STATES, January 7, 2022 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, the [Thailand and Philippines tolling & city congestion market](#) was valued at \$381.1 million in 2017, and is projected to reach \$1,474.7 million by 2025, registering a CAGR of 18.6% from 2018 to 2025.

Factors such as rise in demand for efficient traffic management solutions, increase in the number of vehicles, and reduction in environmental pollution are the major factors driving the adoption of tolling & city congestion systems.

Get Sample Report with Industry Insights @

<https://www.alliedmarketresearch.com/request-sample/5044>

However, high capital investment for transportation & tolling system, large database requirement for road & tolling network, and low acceptance ratio are the major restraining factors for this market. Furthermore, investments in the idea of smart cities and innovation of smart signal have created lucrative opportunities for Thailand and Philippines tolling & city congestion market.

To Get Discount, Make Purchase Inquiry @

<https://www.alliedmarketresearch.com/purchase-enquiry/5044>

According to Pranav Padalkar & Akshay Jadhav, Lead Analysts, Automotive and Transportation, at Allied Market Research, In 2017, based on product type, the UTM segment dominated the Thailand and Philippines tolling & city congestion market in terms of revenue. However, the ATMS segment is expected to grow at the highest CAGR during the forecast period (2018-2025). The Thailand and Philippines tolling & city congestion market portrays a promising future for the technological industry. The current business scenario witnessed an increase in adoption of this technology, particularly in the developing regions. Therefore, key players have been adopting

new techniques to provide advanced and innovative product offerings to their customers.

Request for Customization of this Report @

<https://www.alliedmarketresearch.com/request-for-customization/5044>

KEY FINDINGS OF THE STUDY

Based on product type, the UTM segment dominated the Thailand and Philippines tolling & city congestion market in 2017.

Philippines is anticipated to exhibit the highest CAGR during the forecast period.

The key players operating in the Thailand and Philippines tolling & city congestion market are Eikon GmbH, Toshiba Corporation, Raytheon, Thales Group, Siemens AG, Kapsch, Conduent (Xerox Corporation), Cubic Transportation, Alstom, GE transportation.

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Analytics LLP

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/560056881>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.