

# Pet Milk Replacement Products Market is Projected to Grow at a 5.7% CAGR by 2027 | Nutreco N.V., Jordan Agri Limited

*The Global Pet Milk Replacement Products Market Is Witnessing High Growth Owing To the Increasing Presence of the Pet Population in the World*

SEATTLE, WA, US, January 7, 2022

/EINPresswire.com/ -- The Global [Pet Milk Replacement Products Market](#) Is Witnessing High Growth Owing To the Increasing Presence of the Pet Population in the World , Pet milk replacement products are a healthy alternative for puppies and kittens who are unable to receive milk from their mothers due to a large litter size or a mother's illness.



Pet Milk Replacement Products

By the end of 2027, the market is expected to have grown at a rate of 5.7 percent, reaching US\$ 156.4 million. This can be attributed to pet owners becoming more aware of pet health products. The pet milk replacement products market is expected to grow in tandem with the pet food industry.

## Market Overview:

Pet animals are domesticated animals that people keep for company or entertainment. These pets are not used as working livestock, laboratory animals, or livestock. Instead, their sole purpose is to provide companionship to their owners. They may not be full-time jobs or can be kept as farm animals. But, there are many different kinds of pet animals. Pet animals must be licensed. It is illegal for to own an unlicensed animal. Although it is rare for an animal to transmit disease to humans, it is still important to keep pets clean and healthy. Luckily, most of these animals aren't infectious, but they may contain germs that can make owners sick. Many of these animals need a balanced diet and for the infants, this can come from milk. However, milk made for human consumption is not always approved for animal consumption. Hence several

companies are focusing on launching pet-friendly milk substitutes, rich in required nutrients.

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#### Competitive Landscape:

Major players operating in the global pet milk replacement products market include Nutreco N.V., Jordan Agri Limited, Calva Products, LLC, Liprovit BV, Glanbia plc, Land O'Lakes, Archer Daniels Midland Company, Cargill, Incorporated, Pet-Ag, Inc., and CHS Inc.

#### Key Market Drivers:

The increasing presence of pet animals in the world is the main factor that is expected to drive growth in the global pet milk replacement products market. For instance, according to World Pet Association, there are over 900 million pet dogs and 600 million pet cats around the world. As families are adopting more dogs and cats, the requirement for commercial goods such as milk substitute products, accessories, foods, and medicine, is also increasing. Milk substitutes play a very essential role in augmenting and maintaining the health of several animals, especially kittens and puppies during their early stages. Growing product launches by key manufacturers are estimated to increase the demand in the

#### Covid-19 Impact Analysis:

During the ongoing COVID-19 pandemic in the world, the growth of the global pet milk replacement products faced a lot of restraints, such as the absence of a skilled workforce in the production plants and reducing demands in the market. Moreover, transport restrictions and lockdown measures in several nations also hindered the growth of the market.

#### Key Takeaways:

The size of the global pet milk replacement products market is assessed to grow at a CAGR of 7.5%, owing to the increasing pet population in the world. For instance, according to PetfoodIndustry, around 57% of consumers globally own pets.

North America is expected to dominate the growth of the global pet milk replacement products market, owing to the increasing prevalence of the pet population in the region. For instance, according to Insurance Information Institute, around 67% of US households, which is around 85 million families own pets.

The Asia Pacific is assessed to witness significant growth in the global pet milk replacement products market, owing to the increasing prevalence of key market players in the region, along with the presence of house pets and animal healthcare NGOs working, especially in the

developing nations.

## Business Strategies

The Association of American Feed Control Officials (AAFCO), National Research Council (NRC), and European Pet Food Industry Federation (FEDIAF), among others, regulate the composition of pet milk replacers, including the amount of milk solids and the type and quantity of proteins and fats. The National Research Council, for example, is a body established by the National Academy of Sciences in the United States. The nutritional requirements for dogs and cats were established in 2006 by the NRC ad hoc Committee on Dog and Cat Nutrition. In order to ensure product quality, pet milk replacement products must meet these requirements.

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## Detailed Segmentation:

Global Pet Milk Replacement Products Market, By Pet Type:

Puppies

Kittens

Global Pet Milk Replacement Products Market, By Form:

Dry

Liquid

Global Pet Milk Replacement Products Market, By Distribution Channel:

Pet Retail

Mass

Farm

Online

Veterinary

Pet Distribution

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» Technology Innovations

» Detailed Report

» Historical and Contemporary Scenarios

- » Market Growth Opportunities
- » Wide Range of Products
- » High Concentration of Industry
- » The Growth Dynamics
- » Reliable Research Methodology for Value Chain Analysis

Finally, there is an industry growth strategy, a data source, research findings, an appendix, and a conclusion in the report. The report examines the manufacturing process, market competitors, seller and merchant classification, innovation implementation, and business growth strategies in order to deconstruct the market. All of these details will assuage customers' concerns about future plans and actions to compete with other market participants. The most recent market gains are also shown.

## Key Reasons to Purchase the Pet Milk Replacement Products Market Report :

- The report is jam-packed with information, including market trends and forecasts.
- Quantitative, qualitative, value (USD Million), and volume (Units Million) data are among the segments and sub-segments included in the report.
- Data on demand and supply forces, as well as their effects on the market, can be found at the regional, sub-regional, and country levels.
- As a result of new developments, strategies, and market share gains by key players, the competitive landscape has changed dramatically in the last three years.
- Companies that provide a wide range of products as well as financial data, news, SWOT analyses, and strategies.

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- SWOT Analysis is used to define, assess, and analyse market competition by focusing on the world's major manufacturers. The market is defined, described, and forecasted by type, application, and region.
- Examine the potential and advantages of the global and major regional markets, as well as the opportunities and challenges, as well as the constraints and risks.
- Determine whether market growth is being driven or hampered by trends and factors.
- Stakeholders will be able to assess market potential by identifying high-growth categories.
- Conduct a strategic analysis of each submarket's growth trends and contribution to the

market.

□ Competitive developments in the market include expansions, agreements, new product launches, and acquisitions.

□ To develop a strategic profile of the major players and conduct a thorough analysis of their growth strategies.

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□ In the next seven years, what innovative technology trends should we expect?

□ Which sub-segment do you believe will grow the fastest over the next few years?

□ By 2028, which region is predicted to have the largest market share?

□ What organic and inorganic strategies are businesses employing to gain market share?

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