

Wireless Charging Market Detailed Analysis, Regional Outlook, and Research Methodology | (CAGR of 33.5%)

#3200, SEATTLE, WASHINGTON, UNITED STATES, January 7, 2022 /EINPresswire.com/ -- The [global wireless charging market](#) is estimated to account for US\$ 7,139 Mn in 2019 and is expected to grow at a CAGR of 33.5% during the forecasted period (2019-2027).

Wireless charging is an optimized inductive charging that allows user to charge electronic devices wirelessly. It uses electromagnetic induction to provide electricity to portable devices. The wireless charging standard is the most common application for electronic devices such as smartphones, tablets, and smartwatches. Wireless charging is also used in electric toothbrushes, vehicles, power tools, and medical

devices. The device can be placed on top of the wireless pad or near a charging station and can be charged. This is a more efficient way of charging than charging through a wire. This technology is widely used in the automotive industry, especially to charge electric vehicles.

Thus, growth of the wireless charging market is driven by the increasing sales and production of electric vehicles worldwide. According to the International Energy Agency (IEA's) Global Electric Vehicle Outlook 2021, despite the pandemic, a record 3 million new electric cars were registered in 2020, a 41% increase from the previous year (2019). The demand for electric vehicle is increasing with a rapid pace due to cost-effective and low maintenance features. Over the years, automotive manufacturers have started using wireless charging technology because it is convenient and easy to use. The aforementioned factors are expected to increase the use of wireless charging in the automotive industry.



Global Wireless charging Market | Global Wireless charging Market Research Report 2023-2030
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Global Wireless charging Market Research Report:-

Energizer Holding Inc.

PowerbyProxi

Qualcomm Technologies Inc.

ConvenientPower HK Limited

Powermat Technologies

WiTricity Corporation

Integrated Device Technology Inc.

Leggett and Platt Inc.

Texas Instruments Inc.

Global Wireless charging Market:-

Moreover, the growth of the wireless charging market is attributed to the increasing awareness among people about wireless charging and stringent rules and regulations related to harmful emissions, which has also led to increase in adoption of electric vehicles. In an effort to address critical air pollution problems and reduce carbon emissions, India has implemented policies promoting the adoption of electric vehicles (EVs) and the decarbonization of the power sector. Moreover, the European Union plans to have at least 30 million zero-emission vehicles on its roads by 2030, as it seeks to steer countries away from fossil fuel-based transport. This in turn is expected to augment the growth of the wireless charging market in Europe and Asia Pacific.

Global Wireless charging Market Research Report:-

Global Wireless charging Market, By Component:

Transmitters

Receivers

Global Wireless charging Market, By Technology:

Inductive Technology

Resonance Charging

Radio Frequency Technology

Others

Global Wireless charging Market, By Application:

Consumer Electronics

Automotive

Healthcare
Industrial
Others

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- What is the scope of the Wireless Charging market report?
- What is the CAGR of the Wireless Charging market?
- What is the competitive strategic window for opportunities in the Global Wireless Charging Market?
- How the current trends will shape the market in the future?
- How will the COVID-19 pandemic impact the Wireless Charging market in 2021 & 2022?
- How can I get a sample report of the Wireless Charging market?
- Which are the factors are affecting the growth of the market?
- How to measure the regional opportunities for future development?
- What modes and strategic moves are considered favorable for entering the Market?

The technology is widely used in low-power applications, such as wearables, ear pods, tablets smartwatches, smartphones, and other handheld devices, which require charging levels below 100 watts. Consumer electronics manufacturers are focusing on strategic alliances to enhance their product features. For instance, the United States-based consumer electronics company acquired a New Zealand-based company to provide wireless charging in its several products such as smartphones, smartwatches, etc. Moreover, some U.S. companies have launched or are launching smartphones that are enabled with Qi wireless charging technology. This in turn is expected to propel the growth of the wireless charging market in North America.

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- This report gives a pinpoint factor assessment and Comprehensive study with recent developments.
- Detailed information on factors that will assist industry growth during the next five years
- It offers a study about trending factors that will impact the advancement of the Global Wireless Charging Market.

- It gives pin factor projection of converting competition dynamics and keeps you in advance of competitors
- It offers accurate estimations about market size, share, demand, growth over the projected timeline of 2022-2027.
- It allows dynamic changes according to trends.
- The coherent research offers customization of reports according to customer requirements.

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