

Heavy Construction Equipment Market Emerging Trend & Future Outlook, 2020-2027 | Covid-19 Impact & Leading Players

COVID-19 Pandemic disrupted the entire world and affected many industries. Get detailed COVID-19 impact analysis on the Heavy Construction Equipment Market

PORTLAND, OR, UNITED STATES, January 10, 2022 /EINPresswire.com/ --The heavy construction equipment market has witnessed significant growth over the past decade, owing to the rise ininvestment in various enduser industries such as construction, infrastructure, mining, and others.A



number of players are expanding their business around the globe, owing to increased customer base, enhanced effective operations, developed product portfolios, and expanded geographical reach. This is anticipated to fuel the demand for the heavy construction equipment.

According to a new report published by Allied Market Research, titled, "Heavy Construction Equipment Market by Equipment Type, Application, and End-User: Opportunity Analysis and Industry Forecast, 2020–2027," the global heavy construction equipment market size was valued at \$171.6billion in 2019, and is projected to reach \$240.4billion by 2027, registering a CAGR of 4.2% from 2020 to 2027.

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Heavy construction equipment is heavy equipment or vehicle used for activities involved in construction such as excavation, material lifting, tunneling, and material handling. The market is mainly driven by development in residential, commercial, and industrial sectors, increase in public-private partnership, and global economic growth. However, higher carbon emission and increase in oil prices are some factors that limit the growth of the heavy construction equipment market.

The commonly observed types of heavy construction equipment are earthmoving equipment,

material handling equipment, heavy construction vehicles, and others. Among these, the earthmoving equipment segment accounts for the largest market size by value, owing to low operating cost and increased demand from various industries such as construction, manufacturing, oil & gas, and mining & forestry.

Key Market Players

AB Volvo
Caterpillar Inc.
CNH
Deere & Company,
Doosan Infracoe
Hitachi Machinery Construction,
JCB
Komatsu
Liebherr AG
Sany

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Key Benefits For Stakeholders

The report provides an extensive analysis of the current and emerging heavy construction equipment market trends and dynamics.

In-depth market analysis is conducted by constructing estimations for the key segments between 2019 and 2027.

Extensive analysis of the heavy construction equipment market is conducted by following key product positioning and monitoring of the top competitors within the market framework.

A comprehensive analysis of all the regions is provided to determine the prevailing opportunities.

The global heavy construction equipment market forecast analysis from 2020 to 2027 is included in the report.

The key market players operating in the market are profiled in this report, and their strategies are analyzed thoroughly, which help understand the competitive outlook of the industry.

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