

# Expert View: Insulated Concrete Form (ICF) Market Regions, Types And Analysis By 2030 | Fox Blocks, KORE, ConForm Global

*Insulated concrete form market is projected to reach \$1,657.5 million by 2030. The market analysis covers in-depth information of major industry participants.*

PORTLAND, OREGON, UNITED STATES, January 10, 2022 /EINPresswire.com/ -- As per the report published by Allied Market Research, the global [insulated concrete form \(ICF\) market](#) generated \$974.8 million in 2020, and is expected to reach \$1.65 billion by 2030, registering a CAGR of 5.5% from 2021 to 2030.



Rise in demand for energy-efficient green buildings and increase in construction activities across the world have boosted the growth of the global insulated concrete form (ICF) market. However, high cost of insulated concrete form hinders the market growth. On the contrary, rapid urbanization across the developing economies is expected to unlock new opportunities for the market players in the future.

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Covid-19 scenario:

The Covid-19 pandemic severely affected the manufacturing and construction industries due to economical disruptions due to the pandemic.

The decline in construction of roads hampered the demand for insulated concrete form. Moreover, prolonged lockdown disrupted the supply chain and increased the raw material prices.

The report segments the global insulated concrete form (ICF) market on the basis of material

type, application, and region.

Based on material type, the polystyrene segment held the largest share in 2020, contributing to nearly half of the market. Moreover, the segment is estimated to portray the highest CAGR of 6.1% from 2021 to 2030. The report also analyzes the segments including cement bonded fiber and polyurethane.

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On the basis of application, the non-residential segment is projected to manifest the highest CAGR of 6.2% during the forecast period. However, the residential segment held the lion's share in 2020, accounting for nearly two-thirds of the market.

The global insulated concrete form (ICF) market is analyzed across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across North America dominated in 2020, holding more than one-third of the market. However, the market across Asia-Pacific is projected to showcase the highest CAGR of 6.2% during the forecast period.

The global insulated concrete form (ICF) market report includes an in-depth analysis of the prime market players such as BASF SE, Nudura Corporation, AMVIC, Quad-Lock Building Systems, Logix Insulated Concrete Forms, Fox Blocks, KORE, ConForm Global, Polycrete International, and LiteForm.

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