

Hub Motor Market Value to Reach \$14.58 billion by 2028: Stratistics MRC

HYDERABAD, TELANGANA, INDIA, January 10, 2022 /EINPresswire.com/ --Hub Motor Market Forecasts to 2028 – Global Analysis By Motor (Geared, Gearless), Product (Pedelecs, Throttle on Demand), Torque (< 700 Nm, > 700 Nm), Sales Channel (OEM, Aftermarket) and By Geography



The Global Hub Motor Market is accounted for \$8.48 billion in 2020 and is expected to reach \$14.58 billion by 2028 growing at a CAGR of 7.01% during the forecast period. Increasing government purchase incentives for electric two wheelers, enhanced performance of electric vehicle and rise in production of vehicles are driving the market growth. However, lack of awareness and less operating speed are hampering the growth of the market.

Some of the key players profiled in the Hub Motor Market include Accell Group, Elaphe Ltd, Enertrac Corporation, Jiashan Neopower International Trade Co, Ltd,Leaf Motor, Luna Cycle, Michelin Group, NTN Corporation, QS Motor, Robert Bosch, Schaeffler technologies AG & CO. KG, Siemens AG, TDCM Corporation and Zero Motorcycles.

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