

# Outboard Engine Market size is Projected To Reach USD 12100 Million By 2027 At A CAGR of 9.6% - Valuates Reports

*The electric segment is expected to be the most lucrative during the forecast period.*

BENGALURU, KARNATAKA, INDIA, January 11, 2022 /EINPresswire.com/ -- The global [Outboard Engines market](#) size is projected to reach USD 12100 million by 2027, from USD 6981 million in 2020, at a CAGR of 9.6% during 2021-2027.

Major factors driving the growth of the outboard engines market are

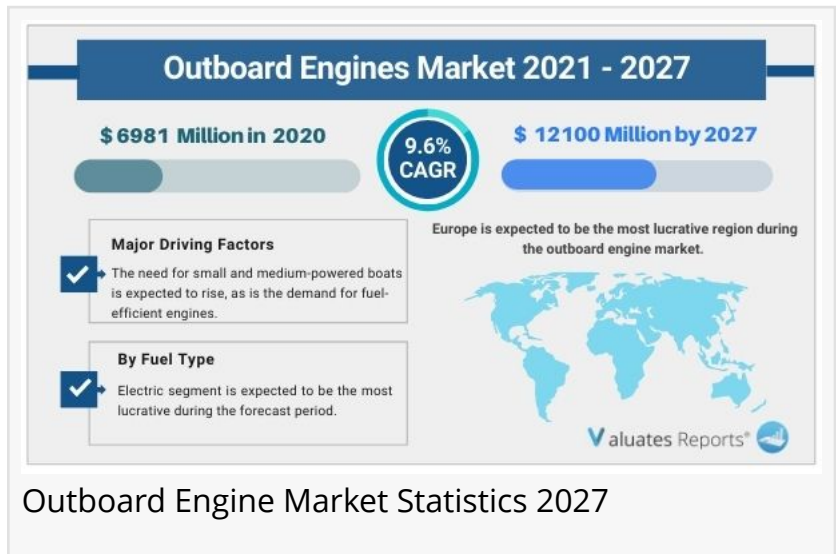
The need for small and medium-powered boats is expected to rise, as is the demand for fuel-efficient engines. Outboard engines are more fuel-efficient and cost-effective than stern-drive and inboard engines, hence they are being used as an option in a number of modern small and medium boats. This in turn is expected to drive the growth of the outboard engine market. Recreational activities such as boating are becoming increasingly popular around the world. Waters-ports and fishing are growing increasingly popular in various places. Boats are being built for commercial purposes as the need to improve the global fishing sector grows. As a result, the outboard engine market is predicted to rise.

In today's boating and fishing activities, there is a rising desire for electric power and the growing use of high-performance and high-speed boats. Consumer spending on leisure activities is on the rise, which will help the business grow even faster.

[Get Your Sample Today:](#)

## TRENDS INFLUENCING THE GROWTH OF THE OUTBOARD ENGINE MARKET

Outboard engines can now be used as an alternative to stern-drive engines thanks to stringent exhaust emission restrictions established by a number of countries. Exhaust catalysts and fuel injection technologies are required for stern-drive engines in order to reduce pollution. Users have had to pay more as a result. In comparison to stern-drive and inboard engines, outboard engines are more fuel-efficient and cost-effective, hence outboard engines are being used in a



growing number of new small and medium boats. This feature is in turn expected to increase adoption thereby driving the growth of the outboard engine market.

Rising trend of recreation boating is expected to drive the growth of the outboard engine market. Recreational boating continues to attract enormous numbers of people, notably in the United States. Recreational boating has grown in recent years in large part as a result of advancements in outboard motor technology. Manufacturers can profit from the increased demand for outboard engines in recreational boating activities.

Electric-drive boats have been heralded as the marine industry's future. Electric propulsion is preferred by a huge number of boat owners for fishing boats, pleasure boats, cruisers and pontoons, and tender boats. Electric propulsion outboards are becoming increasingly popular due to their ease of use, lack of gas emissions, engine noise, and vibrations. Electric outboard engines are a feasible alternative for small boats since they have fewer moving parts and are less likely to wear out or break down. Thus the increasing adoption of Electric propulsion outboards is expected to drive the growth of the outboard engine market.

The growing utilization of high-performance and high-speed boats in contemporary boating and fishing activities is becoming mainstream. During the last decade, a number of anglers have moved into faster, larger, more agile outboard-powered center console fishing vessels, further driving the need for advanced outboard engines powering these revolutionary large boats. This in turn is expected to further fuel the growth of the outboard engine market.

#### OUTBOARD ENGINE MARKET SHARE ANALYSIS

Europe is expected to be the most lucrative region during the outboard engine market. Some of the reasons contributing to the market's growth in Europe are the presence of prominent industry competitors and increased engagement in water recreational activities. North America, meanwhile, is likely to rise as a result of the growing popularity of high-power outboard engines.

Because of the widespread use of electric outboard engines in military and recreational activities, the electric segment is expected to be the most lucrative during the forecast period.

#### [Inquire For Customization:](#)

##### Outboard Engine Market By Product Type

- Fuel-Oil Outboard
- Electric Outboard

##### Outboard Engine Market By End User/Application

- Personal Boat
- Commercial Boat
- Government Enforcement Boat

## Organ Preservation Market By Region

- North America
- Europe
- Asia-Pacific
- Latin America
- Middle East & Africa

## Outboard Engine Market By Company

- Yamaha
- Brunswick
- Deutz AG
- Honda
- BRP
- Suzuki
- Tohatsu
- Parsun
- Hidea
- Weimin
- Krautler Elektromaschinen

Inquire For Chapter Cost: [https://reports.valuates.com/request/chaptercost/QYRE-Auto-35Z417/Outboard\\_Engine\\_Market](https://reports.valuates.com/request/chaptercost/QYRE-Auto-35Z417/Outboard_Engine_Market)

## SUBSCRIPTION

We have introduced a tailor-made subscription for our customers. Please leave a note in the Comment Section to know about our subscription plans.

## SIMILAR REPORTS :

Outboard Electric Propulsion Motor Market :

<https://reports.valuates.com/market-reports/QYRE-Auto-34F755/global-outboard-electric-propulsion-motor>

Outboard Electric Motor Market:

<https://reports.valuates.com/market-reports/QYRE-Auto-769/global-outboard-electric-motors>

Global Electric Outboard Engines Market :

<https://reports.valuates.com/market-reports/QYRE-Auto-16X7316/global-electric-outboard-engines>

Global Marine Outboard Engines Sales Market:

<https://reports.valuates.com/market-reports/QYRE-Auto-15B4464/global-marine-outboard->

[engines-sales](#)

Global Marine Outboard Motor Market :

<https://reports.valuates.com/market-reports/QYRE-Auto-21Q5747/global-marine-outboard-motor>

Valuates Sales

Valuates Reports

425-388-2538

sales@valuates.com

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/560260229>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.