



Next-Generation Firewall Industry to Reach \$6,719.56 Million by 2025

The next-generation firewall market was led by BFSI industry and is projected to maintain its dominance during the forecast period

PORTLAND, OR, UNITED STATES, January 10, 2022 /EINPresswire.com/ -- Next-generation firewalls are advanced firewalls, which offer additional features such as active directory integration support, malware filtering based on reputation, and SSH & SSL inspection. The technology possesses capabilities to detect and block complicated attacks through security measures at the port, protocol, and application level. These firewalls are implemented in various models, including software or hardware. Increase in preference of organizations toward online applications and SaaS services has raised the security concerns regarding the normal inspection of ports and protocols, as it is insufficient to provide effective network security. This ongoing migration of IT workloads to cloud such as Microsoft Azure, and Google Cloud Platform along with the increase in hybrid network architectures complexities are the [Next-Generation Firewall Industry](#) trends that drive the growth of the market. However, lack of cyber-security professionals and performance issues of these firewalls associated with cloud protection are some factors that hinder the growth of the growth.

According to a recent report published by Allied Market Research, titled, "Next-Generation Firewall Industry by Component, Type, Organization Size, and Industry Vertical: Global Opportunity Analysis and Industry Forecast, 2018 - 2025," the global Next-Generation Firewall Industry size was valued at \$2,570.49 million in 2017, and is projected to reach \$6,719.56 million by 2025, registering a CAGR of 12.9% from 2018 to 2025. In 2017, next-generation firewall solutions accounted for the highest revenue in the market.

Download Sample Report (Get Full Insights in PDF – 275 Pages) at <https://www.alliedmarketresearch.com/request-sample/5289>

The hardware based next-generation firewalls segment dominated Next-Generation Firewall Industry share in 2017 and is projected to maintain its dominance during the forecast period owing to its superior layer of protection because of its perimeter network position. Moreover, these firewalls are independent of the OS, browsers, and other software on the networked device. Furthermore, cloud-based NGFW are expected to grow at a significant CAGR during the forecast period, owing to capabilities possessed by these firewalls to eliminate the appliance form factor, reduce the operational and capital expenses associated with appliance upgrades

and unmitigated vulnerabilities.

The global next-generation firewall industry was led by the BFSI industry in 2017 and is projected to maintain its dominance during the forecast period. However, the healthcare segment is expected to witness the highest growth rate. NGFW plays an essential in HIPAA compliance and helps defend malicious attacks and unauthorized access. In addition, increase in adoption of EHRs in the developing countries are expected to create opportunities for the Next-Generation Firewall Industry as EHRs and its clinical data is highly vulnerable to several cyber-attacks.

In 2017, the global Next-Generation Firewall Industry share was dominated by North America, and is expected to maintain this trend during the forecast period. The major factors driving the growth of the Next-Generation Firewall Industry in this region include high cyber security spending among financial organizations and public sector supported by significant adoption of BYOD, cloud, and IoT based devices. However, the Asia-Pacific segment is expected to witness the highest growth, owing to rise in digital security spending among developing countries such as China, South Korea, India, and Taiwan in the region. In addition, development of smart cities in the region possess significant growth capabilities.

For Purchase Enquiry: <https://www.alliedmarketresearch.com/purchase-enquiry/5289>

Key Findings of the Next-Generation Firewall Industry:

- Based on component, the solution segment led the Next-Generation Firewall Industry size in terms of revenue in 2017.
- Based on type, the hardware based firewalls accounted for the highest NGFW market share in 2017.
- Based on region, North America generated the highest revenue in 2017.
- Based on industry vertical, the healthcare segment is anticipated to exhibit substantial growth during the forecast period.
- Based on region, Asia-Pacific is anticipated to exhibit substantial growth during the forecast period.

The global Next-Generation Firewall Industry analysis includes some of the key market players such as Barracuda Networks, Check Point, Cisco, Forcepoint, Fortinet, Huawei, Juniper Networks, Palo Alto Networks, SonicWall, and Sophos.

Similar Reports –

[Security-as-a-service Market](#)

[Microserver Market](#)

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domains.

AMR launched its user-based online library of reports and company profiles, Avenue. An e-access library is accessible from any device, anywhere, and at any time for entrepreneurs, stakeholders, and researchers, and students at universities. With reports on more than 60,000 niche markets with data comprising of 600,000 pages along with company profiles on more than 12,000 firms, Avenue offers access to the entire repository of information through subscriptions. A hassle-free solution to clients' requirements is complemented with analyst support and customization requests.

David Correa
Allied Analytics LLP
+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/560279916>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.