

## Holter ECG Monitoring Market Tastes Success with Growth in Healthcare Industry with 9.1% CAGR by 2025

Pocket size holter monitors have gained immense traction over the years, which contributes to the growth of the market.

NE WIN SIVERS DRIVE, PORTLAND, UNITED STATES, January 11, 2022 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, Holter ECG Monitoring Market by Component, Lead Type, and End User: Global Opportunity Analysis and Industry Forecast, 2017-2023, the global holter ECG monitoring market



was valued at \$226.5 million in 2016 and is projected to reach \$418.3 million by 2023, growing at a CAGR of 9.1% from 2017 to 2023. The holter ECG monitoring-mounted design segment accounted for half of the total market share in 2016.

Heart-associated disorders is the leading cause of death worldwide, with the evidence of approximately 2,200 men and women succumb to cardiovascular diseases every year, which has surpassed all forms of cancer-related deaths combined so far in the U.S. alone. Thus, combating the problem of increase in incidence of heart diseases has become the focus of the medical community over the years. This demands continuous monitoring of heart rhythm, which attracts several manufacturers to introduce advanced holter monitors in the market.

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- 1) The COVID-19 impact on the Holter ECG Monitoring Market is unpredictable and is expected to remain in force till the fourth quarter of 2021.
- 2) The COVID-19 outbreak forced governments across the globe to implement strict lockdowns

and banned import-export of nonessential items for most of 2021. This led to sudden fall in the availability of important raw materials.

- 3) Moreover, nationwide lockdowns forced manufacturing facilities to partially or completely shut their operations.
- 4) Adverse impacts of the COVID-19 pandemic have resulted in delays in activities and initiatives regarding development of reliable and innovative drone analytics systems globally.

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Based on the component the global market is classified into wired holter monitors, wireless holter monitors, and holter analysis systems & software. Holter analysis systems & software have witnessed immense technological advancements in the recent years, which contributes to the highest growth rate of this segment in the global market during the forecast period.

Based on lead type, the market is divided into patch type single lead holter monitors, 3 lead holter monitors, 6 lead holter monitors, 12 lead holter monitors, and other lead types. Patch type single lead holter monitors have registered the fastest growth rate during the forecast period. Whereas, 12 lead holter monitors have dominated the global market in 2016 and is anticipated to continue this trend throughout the forecast period.

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- •This report entails a detailed quantitative analysis along with the current global Holter ECG Monitoring Market trends from 2018 to 2025 to identify the prevailing opportunities along with the strategic assessment.
- •The Holter ECG Monitoring Market forecast is studied from 2018 to 2025.
- •The Holter ECG Monitoring Market size and estimations are based on a comprehensive analysis of key developments in the endoscopic retrograde cholangiopancreatography industry.
- •A qualitative analysis based on innovative products facilitates strategic business planning.
- •The development strategies adopted by the key market players are enlisted to understand the competitive scenario of the Holter ECG Monitoring Market.

Asia-Pacific region is expected to witness the highest growth rate throughout the forecast period. The region offers lucrative opportunities for players that operate in the holter ECG monitoring market, due to its high population base, increase in disposable incomes, and improvement in patient awareness towards preventive care of cardiovascular diseases. In addition, countries

such as India and China serve as the major contributors, as the holter ECG monitoring market is continuously evolving in these countries.

GE Healthcare (General Electric Company), Koninklijke Philips N.V., Nihon Kohden Corporation, Medtronic Plc, Fukuda Denshi Co Ltd., Hill-Rom Company, Inc., Schiller AG, Mindray Medical International Limited, and BPL Medical Technologies.

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