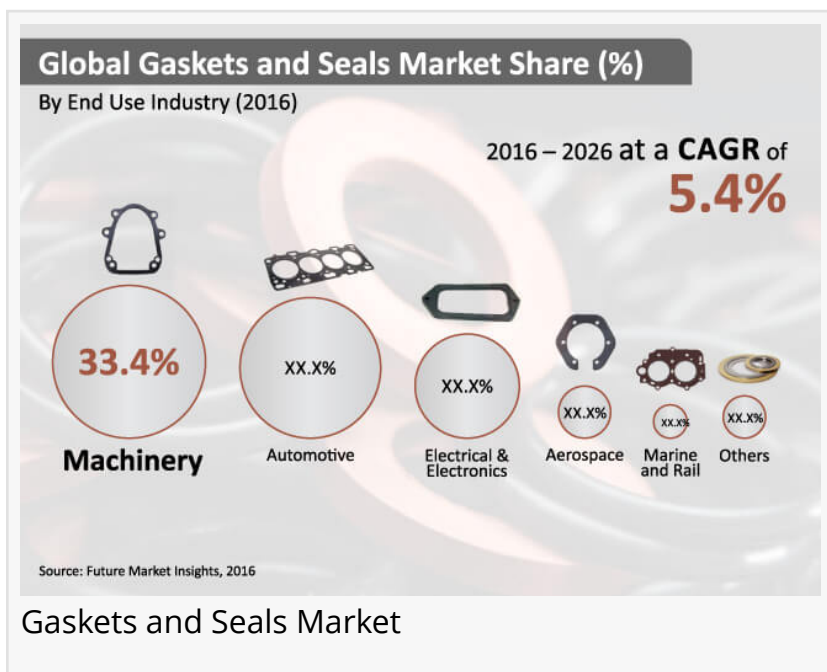


Gaskets & Seals Market Poised to Grow at 5.4% CAGR during 2016-2026 - Future Market Insights

The global gaskets and seals market is anticipated to hold a market value of USD 102 Bn by 2026,

JUMEIRAH LAKES TOWERS, DUBAI, UNITED ARAB EMIRATES, January 11, 2022 /EINPresswire.com/ -- The report, titled "Gaskets and Seals Market: Global Industry Analysis and Opportunity Assessment, 2016-2026," further projects that in 2017 and beyond, the demand for non-metallic gaskets & seals will be considerably higher than metallic materials. By the end of 2026, more than 60% of global revenues will be accounted by sales of non-metallic gaskets & seals.



Multiple manufacturing processes adopted across diverse industrial verticals are all contingent upon efficiency of engineering equipment & systems. The need to improve operability of such systems can be met with the use of gaskets & seals – devices that help connect multiple surfaces & systems to complete a mechanical workflow.

Apropos a latest report published by Future Market Insights, the [global demand for gaskets & seals market](#) is projected to surge at a steady rate during the forecast period 2016-2026. The report estimates that in 2016, more than US\$ 60 Bn worth of gasket & seals were sold across the globe.

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Key projections compiled in the report predict that global gaskets & seals revenues will surpass US\$ 100 Bn by the end of 2026, registering a value CAGR of 5.4%.

Non-metallic materials will remain in great demand due to their competitive advantage over metallic materials on the grounds on environmental imprint and cost-effective procurement.

The report has also compiled key factors impacting the growth of global gaskets & seals market during the forecast period, which follow:

Rising instances of leakage in industrial units that cause considerable loss in terms of property damage & health risks can be averted by use of gaskets & seals

The demand for gaskets & seals is also expected to rise on the account of their compliance with several strict regulations, that prompt minimisation of leakage & fugitive emissions, observed across the globe

Advent of 3D printing is likely to lower costs of manufacturing gaskets & seals, and will also facilitate the urgency to deliver customised products

Key challenges inhibiting the market's growth during the forecast period are complex manufacturing processes, altering designs and limited material applicability for production of gaskets & seals

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Nevertheless, the report expects that customisations made to existing gasket & seal products will hold lucrative opportunity for manufacturers in the years to come. Companies such as Freudenberg & Co. KG, Henniges Automotive Holdings Inc., SKF AB, Federal-Mogul Holdings Corporation, Smiths Group Inc. (John Crane), ElringKlinger AB, Trelleborg AB, Dana Incorporated, Banco Products (I) Ltd. and Parker Hannifin Corp. are observed as key manufacturers in global market for gaskets & seals.

A comparative forecast on the global sales of gaskets and seals during the forecast period projects that global demand for seals will remain fairly higher than that of gaskets. By the end of 2026, solid and spiral wound gaskets will be observed as top-selling products in the market, procuring more than US\$ 25 Bn in global revenues.

On the other hand, a majority of global sales of seals will be dominated by dynamic seals. Static seals are projected to procure just over 42% share on global seals revenues through 2026-end.

The report further reveals that automotive industry will be one of the largest end-user of gaskets & seals in the world. However, the imprint of automotive end-use on the global gaskets & seals market will witness a downtrend, while revenues accounted by machinery and electronics & electrical industries during the forecast period will register 5.5% and 5.6% CAGRs respectively.

Key findings in the report also predict that more by the end of 2026, more than three-fourth of gaskets & seals revenues will be accounted by OEM sales channels. The report also expects Asia-Pacific excluding Japan region to dominate global gaskets & seals revenues by registering a value CAGR of 6.8% and bringing in over US\$ 43 Bn revenues by 2026-end.

Other regions are expected to showcase a sluggish growth in terms of gaskets & seals sales, exhibiting CAGRs below 5%.

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Key Segments Covered

By Product Type

- Gaskets
 - Jacketed Gaskets
 - Solid Gaskets
 - Spiral Wound Gaskets
 - Kammprofile Gaskets
- Seals
 - Static Seals
 - Dynamic Seals

By Sales Channel

- OEM
- Aftermarket

By Material Type

- Metallic
- Non-Metallic
 - Elastomeric
 - Others

By End Use Industry

- Automotive
- Aerospace
- Machinery
- Electronics & Electrical

Marine & Rail
Others

By Region

North America
Latin America
Western Europe
Eastern Europe
Asia Pacific Excluding Japan
Middle East & Africa
Japan

Key Questions Answered in the Report

What is the anticipated market value of the global market for gaskets and seals?

The global market for gaskets and seals is anticipated to procure a market value of USD 109 Bn by the end of 2026.

Who are the eminent players of the global market for gaskets and seals?

Freudenberg & Co. KG, Trelleborg AB, Parker Hannifin Corp., and others are some eminent players in the market

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[Electrostatic Coalescers Market](#): The need to tackle mature oilfields by upstream facility and increase their business will show a CAGR of 2 to 3% in the forecast period 2021-2031 of the Electrostatic Coalescers market as per research estimates

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