Topical Pain Relief Market Increase in the Demand for Specific Formulations Presents Opportunities

Topical pain relief industry generated $8.86 billion in 2019, and is expected to reach $12.21 billion by 2027, witnessing a CAGR of 5.2% from 2020 to 2027.

PORTLAND, OREGON, UNITED STATES, January 12, 2022 /EINPresswire.com/ -- Rise in prevalence of arthritis, surge in demand for topical pain relief products by sportsperson, and few side effects caused by these products drive the growth of the global topical pain relief market. However, skin irritation caused by the products and unpleasant odor hinder the market growth. On the other hand, emergence of online pharmacy and opportunities in emerging countries present new opportunities in the coming years.

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• Advacare Pharma
• Glaxosmithkline Plc (GSK)
• Johnson & Johnson
• Nestlé S.A.
• Novartis AG
• Pfizer Inc.
• Reckitt Benckiser Group Plc.
• Sanofi
• Sun Pharmaceutical Industries Ltd.
• Topical Biomedics, Inc.

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• Owing to the lockdown imposed by governments of many countries, many clinics and pain relief services were closed down to curb the spread of Covid-19. During the post-lockdown, the clinics are expected to experience slow increase in the number of patients.
• In addition, most of the chronic pain facilities were considered non-urgent to shift focus on treating coronavirus-infected patients. Both outpatient and selected interventional procedures

were restricted or stopped completely to reduce the risk of the spread.

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Based on therapeutic class, the non-opioids segment accounted for the highest market share in 2019, contributing to nearly three-fourths of the global topical pain relief market, and is expected to maintain its leadership status throughout the forecast period. Moreover, this segment is estimated to manifest the fastest CAGR of 5.5% from 2020 to 2027. This is attributed to its preferable use over opioid drugs for treatment of mild to moderate pain, lesser side effects as compared to opioids, and no room for substance abuse. The research also analyzes the opioids segment.

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Pain Management Devices Market

Veterinary Pain Management Market

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