

Bridge Construction Market Outlook, Analysis & Industry Forecast, 2021–2030 | By Type, Material & Application

COVID-19 Pandemic disrupted the entire world and affected many industries. Get detailed COVID-19 impact analysis on the Bridge Construction Market

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The growth of the [bridge construction market](#) is majorly driven by rise in urbanization and rapid industrialization in emerging countries. This has led to increase in expenditure on infrastructure of the country. Asia-Pacific dominated the market in 2020, owing to rapid development in countries such as China and India.



According to a recent report published by Allied Market Research, titled, “Bridge Construction Market by Type, Material, and Application: Global Opportunity Analysis and Industry Forecast, 2021–2030,” the global bridge construction market size was valued at \$857.7 billion in 2020, and is projected to reach \$1,416.9 billion by 2030, registering a CAGR of 5.0% from 2021 to 2030.

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Surge in road and highway construction industry in the developing countries such as India, China, and Brazil is expected to increase the demand for new bridges. However, volatile economic condition in Latin America may hamper the bridge construction market growth. The impact of this factor is anticipated to reduce in future due to intense competition and new bridge development by bridge construction players.

Major types of bridge construction products included in the report are beam, truss, arch, suspension, cable-stayed, and others. The others segment includes stressed ribbon, pile, covered, cantilever bridge, and others. The beam bridge construction constituted the highest market share in 2020, owing to increased demand in the transport infrastructure industry.

Covid-19 Impact Analysis

COVID-19 severely affected new bridge construction in 2020, and caused a negative impact on the market growth throughout the year. The major demand for new bridges from developing countries including India, Brazil, Vietnam, and China is badly affected by the spread of coronavirus, thereby halting new bridge construction activity. Further, the disruption of supply chains is causing hindrance in completing the new bridges around the globe.

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Key Market Players

ACS Group
AECOM
Balfour Beatty
China Communications Construction Company Limited
China Railway Group Ltd
Fluor
HOCHTIEF AG
Kiewit Corporation
SAMSUNG C&T
VINCI

Key Benefits For Stakeholders

The report provides an extensive analysis of the current trends, future estimations, and dynamics of the bridge construction market.

In-depth bridge construction market analysis is conducted by estimations for the key segments between 2021 and 2030.

Extensive analysis of the market is conducted by following key product positioning and monitoring of top competitors within the market framework.

A comprehensive analysis of four major regions is provided to determine the prevailing opportunities.

The bridge construction market forecast analysis from 2021 to 2030 is included in the report.

The key market players that operate in the market are profiled in this report and their strategies are analyzed thoroughly, which help to understand the competitive outlook of the market

industry.

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