

## Pre-Engineered Buildings Market Size, Share, Growth Analysis by 2026 | By Structure & Application

The rapidly growing industrialization & urbanization in developing countries such as India, China, and Brazil drives the market growth.

PORTLAND, OR, UNITED STATES, January 12, 2022 /EINPresswire.com/ --The <u>pre-engineered buildings market</u> has witnessed significant growth over the past decade, owing to rise in investment in the construction industry especially in the Asia-Pacific region. A number of players are expanding their



business around the globe, owing to increased customer base, enhanced effective operations, developed product portfolios, and expanded geographical reach. This is anticipated to fuel the demand for the pre-engineered buildings.

According to a new report published by Allied Market Research, titled, "Pre-Engineered Buildings Market by Structure and Application: Global Opportunity Analysis and Industry Forecast, 2019–2026," the global pre-engineered buildings market size was valued at \$12.5 billion in 2018, and is projected to reach \$37.8 billion by 2026, growing at a CAGR of 14.5% from 2019 to 2026.

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The manufacturers of pre-engineered buildings are focusing toward business expansion and new projects as a strategy to increase their pre-engineered buildings market shares. For instance, in April 2019, Metsä Group invested around US\$2 billion in pre-engineering building to expand its bioproduct mill in Finland and Rauma. Similarly, in October 2019, Saudi Arabia based Zamil Steel, a PEB company expanded its Ranjangaon plant to increase their production capacity.

Furthermore, the growth of the commercial and industrial sector, owing to increase in urbanization and population around the globe is projected to propel the demand for pre-

engineered buildings in the coming years. Currently, by application, in 2018, the commercial segment have garnered significant market share, owing to expansion of infrastructure sector in the developing regions.

Key Market Players

BlueScope Steel Era Infra Everest Industries Interarch Building Products Jindal Buildsys Kirby Building Systems Lloyd Insulations PEB Steel Buildings Tiger Steel Engineering Zamil Steel

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Key Benefits for Stakeholders:

The report provides an extensive analysis of the current and emerging pre-engineered buildings market trends and dynamics.

In-depth market analysis is conducted by constructing estimations for the key segments between 2018 and 2026.

Extensive analysis of the pre-engineered buildings market is conducted by following key product positioning and monitoring of the top competitors within the market framework.

A comprehensive analysis of all the regions is provided to determine the prevailing opportunities.

The global pre-engineered buildings market forecast analysis from 2019 to 2026 is included in the report.

The key market players operating in the global pre-engineered buildings market are profiled in this report, and their strategies are analyzed thoroughly, which help understand the competitive outlook of the pre-engineered buildings industry.

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