

Factoring Market Research Report 2021, Size, Share, Trends and Forecast to 2026

SHERIDAN, WYOMING, UNITED STATES, January 12, 2022 /EINPresswire.com/ --According to IMARC Group's latest report, titled "Factoring Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026," the global factoring market exhibited moderate growth during 2015-2020. Looking forward, the market is expected to grow at a CAGR of around 6% during 2021-2026.



We are regularly tracking the direct

effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Factoring, also known as debtor financing, refers to an asset-based financial arrangement. It involves a process of purchasing a debt or invoice at discounted prices from an organization to allow profits to the buyer upon settlement. Some of the common forms of the process are recourse, non-recourse, domestic, discourse, disclosed, export advance, and maturity factoring.

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Market Trends

The expanding BFSI sector, along with the wide availability of financing services for micro, small and medium enterprises (MSME), is propelling the market growth. Additionally, the growing awareness towards numerous benefits of factoring in enabling the business to obtain working capital loans and mitigate credit risks is also driving the global market. Apart from this, the rising integration of blockchain technology and <u>cryptocurrency</u> with factoring solutions is further augmenting the market across the globe. In the coming years, the growing adoption of digital platforms in trade financing coupled with the increasing number of cross-border trade activities will continue to drive the growth of the global factoring market. Ask Analyst and Browse Full Report with TOC & List of Figure: https://bit.ly/31vrN1s

List of Key Companies Covered in this Market Report:

Advanon AG (CreditGate24 (Schweiz) AG) Aldermore Bank PLC (FirstRand Group) Bluevine Capital Inc. BNP Paribas S.A. Deutsche Leasing AG (Deutsche Sparkassen Leasing AG & Co. KG) Eurobank Ergasias SA HSBC Holdings Plc Mizuho Financial Group Inc. Société Générale S.A. The Southern Banc Company Inc.

The report has segmented the market on the basis of type, organization size, application and geography.

Breakup by Type:

International Domestic

Breakup by Organization Size:

Small and Medium Enterprises Large Enterprises

Breakup by Application:

Transportation Healthcare Construction Manufacturing Others

Breakup by Geography:

North America (U.S. & Canada) Europe (Germany, United Kingdom, France, Italy, Spain, Russia, and Others) Asia Pacific (China, India, Japan, South Korea, Indonesia, Australia, and Others) Latin America (Brazil, Mexico) Middle East & Africa Key highlights of the report:

Market Performance (2015-2020) Market Outlook (2021- 2026) Porter's Five Forces Analysis Market Drivers and Success Factors SWOT Analysis Value Chain Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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