

Fiber Cement Market is Estimated to Flourish by 2027

Rapid industrialization, increase in investments in the construction sector, and strict rules and regulations enforced by governments

VANCOUVER, BC, CANADA, January 12, 2022 /EINPresswire.com/ -- The [Fiber Cement Market](#) is estimated to reach value of USD 21.40 Billion by 2027, according to a current analysis by Emergen Research. The key factors driving the market include durable nature of fiber cement, prohibition on the usage of asbestos, and increase in the demand for fiber cement in construction activities.



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Fiber cement siding is considered to have a longer lifespan compared to other materials used in construction. Fiber cement siding is used extensively not only by home-owners but also by builders and contractors. As per a recent study by the University of Minnesota, fiber cement is considered the best combination of low cost, high durability, and less impact on the environment.

The study delivers real answers for questions about market segmentation by types, region and application to power the overall market research for the forecast period 2020-2027. Subject matter experts behind the market analysis have collaborated with some of the highly acclaimed business owners to track records and estimate what is happening in areas such as technology innovation, production volume, end-use and product pricing.

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Key Highlights

In April 2018, James Hardie Industries Plc. acquired XI (DL) Holdings GmbH and its subsidiaries, including Fermacell GmbH, from Xella International S.A. James Hardie Industries Plc is a global

building materials company and one of the largest manufacturers of fiber cement globally.

Based on application, the market has been classified into flooring, siding, wall partitions, molding & trim, and roofing. The siding segment is projected to expand at a significant rate of 4.2% during the forecast period. Siding is durable, fireproof, and insect resistant. Also, it performs extra-ordinarily during any natural calamity.

Research analysts have further remodeled their approach to present a report uniquely positioned to offer unmatched information on prominent manufactures, new entrants, exiting white spaces, acquisitions and mergers, collaborations and product launches. The market players are focused on developing various strategies such as partnerships, mergers and acquisitions, joint ventures, product launches, and research and development investments.

Companies profiled in the global Fiber Cement market:

James Hardie Industries Plc., CSR Limited, Etex Group NV, Alpha Roofing Industries LLC, Toray Corporation, Shandong Cement, American Fiber Cement Corporation, Nichiha Corporation, Cembrit Holding A/S, and Swiss Pearl

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The competitive analysis also includes regional analysis of major geographical regions. The report covers regions such as North America, Europe, Asia-Pacific, Latin America, and the Middle East and Africa. The report also offers a country wise analysis to impart better understanding of the global Fiber Cement market with regards to market share, market size, production and consumption ratio, product launches and R&D activities, investment opportunities, and presence of key players in the region.

For this report, Emergen Research has segmented the global fiber cement market based on application, material, end-user, and region:

Application Outlook (Revenue: USD Billion; Volume: Million Metric Tons; 2017–2027)

Flooring

Siding

Wall Partitions

Molding & Trim

Roofing

Material Outlook (Revenue: USD Billion; Volume: Million Metric Tons; 2017–2027)

Cellulosic Fiber

Portland Cement

Silica

End-user Outlook (Revenue: USD Billion; Volume: Million Metric Tons; 2017–2027)

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Key point summary of the report:

The report offers a comprehensive overview of the market size, share, and growth rate in the forecast duration.

It provides details about current scenario, historical data, giving an accurate market forecast for the coming years.

The study categorizes the market on the basis of product types, applications, end users, market value and volume, business verticals, and 5 major regions.

It also offers regional market analysis and forecast for prominent geographies in the sector viz., North America, Europe, Asia Pacific, Latin America, and the Middle East and Africa.

Industry supply chain, sourcing strategy, upstream feedstock, and downstream demand analysis has also been undertaken in the research report.

The study offers a comprehensive understanding of the demand and supply dynamics, including production and consumption rates, and mapping of the overall market.

The report employs different analytical tools including, SWOT analysis, Porter's five forces analysis, and pricing analysis, to give precise market information.

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