

Glycerin Market to Witness Exponential Growth by 2027 End | Archer Daniels Midland Company, Biodex-SA, Cargill Incorporated

Glycerin Market is rapidly expanding with glycerin continuing to witness high demand across personal care and cosmetic industries

SEATTLE, WA, US, January 12, 2022 /EINPresswire.com/ -- [Glycerin Market](#) is rapidly expanding with glycerin continuing to witness high demand across personal care and cosmetic industries, Glycerin, also known as glycerol, is a trihydroxyalcohol. It's an odourless, viscous, colourless to slightly brown liquid with a sweet taste.

Market Overview

Glycerin is an easy sugar polymer. It's a clear, colorless, sweet-smelling, viscous fluid that is equally as tasty and non-hazardous. Glycerin is often included in skincare products as a humectant and moisturizing agent. Due to the sugar-like nature of glycerin, it makes for a good emollient, which works well when dealing with dry, cracked, or chapped skin. In addition to working as a good moisturizer, glycerin helps to retain moisture in the deeper layers of the skin. Another property of glycerin that makes it useful as an ingredient to include in skincare products is the ability to create a humectant, that is, a substance that allows moisture to be held in the pores of the skin. A humectant allows water to be held tightly in the cells of the epidermis.

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Market Dynamics

Increasing use in personal care and cosmetic products is expected to drive growth of the global glycerin market during the forecast period. Glycerin is widely used across personal care and



Glycerin

cosmetics industries as a fragrance ingredient, denaturant, oral care agent, hair conditioning agent, skin protectant, and skin conditioning agent. As a matter of fact, glycerin is used across around 125 baby products including shampoo, soaps, etc. With the rapid growth of the cosmetics industry, the demand for glycerin is expected to surge. For instance, in May 2021, Fenty Skin by Rhianna launched Butta Drop Whipped Oil Body Cream, featuring shea butter, glycerin, and baobab.

However, oversupply of glycerin, low profitability, and availability of alternatives are expected to restrain growth of the global glycerin market during the forecast period.

Impact of COVID-19

The global glycerin market witnessed a significant decline during the COVID-19 pandemic. Many countries implemented strict lockdown policies, in order to constrain the spread of the virus. This resulted in the temporary suspension across manufacturing sectors, rendering a dip in economic growth. Since such policies were adopted by a majority of countries, the global supply chain industry also witnessed a significant negative impact in 2020. However, the global glycerin market is expected to regain its traction with gradual relaxation in the COVID-19 regulations and rollout of vaccines.

Key Takeaways

The global glycerin market is expected to witness significant growth, exhibiting a CAGR of over the forecast period. This is owing to increasing demand for biodiesel worldwide.

Among regions, Asia Pacific is expected to witness significant growth in the global glycerin market during the forecast period. This is owing to changing lifestyle and rising female working population across the region.

Europe is expected to register lucrative growth, owing to the presence of key companies in the cosmetic sector such as Johnson & Johnson, Olay, Dior, and more

Key companies involved in the global glycerin market are Archer Daniels Midland Company, Biodex-SA, Cargill Incorporated, Emery Oleochemicals, Godrej Industries Limited, Thai Glycerine Co. Ltd, Munzer Bioindustrie GmbH, Wilmar International Ltd, and Dow.

Market Taxonomy:

On the basis of grade, the global glycerin market is segmented into:

- Crude
- Refined

On the basis of application, the global glycerin market is segmented into:

Beauty & Personal Care

Food & Beverage

Industrial Chemicals

Pharmaceutical

Others (Animal Feed, Fuel Additive etc.)

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Finally, the report includes a growth strategy for the industry, a data source, research findings, an appendix, and a conclusion. To deconstruct the market, the report looks at the manufacturing process, market competitors, seller and merchant classification, innovation implementation, and business growth strategies. Customers' concerns about future plans and actions to compete with other market participants will be alleviated by all of these details. The latest market gains are also displayed.

Key Reasons to Purchase the Glycerin Market Report :

□ The report is jam-packed with information, including market trends and forecasts.

□ Quantitative, qualitative, value (USD Million), and volume (Units Million) data are among the segments and sub-segments included in the report.

- Data on demand and supply forces, as well as their effects on the market, can be found at the regional, sub-regional, and country levels.
- As a result of new developments, strategies, and market share gains by key players, the competitive landscape has changed dramatically in the last three years.
- Companies that provide a wide range of products as well as financial data, news, SWOT analyses, and strategies.

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□ By focusing on the world's major manufacturers, SWOT Analysis is used to define, assess, and analyse market competition. By type, application, and region, the market is defined, described, and forecasted.

□ Examine the global and major regional markets' potential and advantages, as well as the opportunities and challenges, as well as the constraints and risks.

□ Determine whether trends and factors are assisting or hindering market growth.

□ By identifying high-growth categories, stakeholders will be able to assess market potential.

□ Perform a strategic analysis of each submarket's growth trends and market contribution.

□ Expansions, agreements, new product launches, and acquisitions are all examples of competitive developments in the market.

□To create a strategic profile of the major players and analyse their growth strategies in depth.

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- What innovative technology trends should we expect in the next seven years?
- Which sub-segment do you think will grow the most in the coming years?
- Which region is expected to have the largest market share by 2028?
- What are the organic and inorganic strategies that companies are using to gain market share?

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