

Gasoline Additives Market Is Booming Worldwide | AkzoNobel N.V., The Dow Chemical Company, Chemtura Corporation

Gasoline Additives Market to make a dominant expansion across various sectors at the helm of new environmental regulations

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/EINPresswire.com/ -- Gasoline
Additives Market to make a dominant
expansion across various sectors at the
helm of new environmental regulations
, Chemical compounds that improve
the quality and efficiency of gasoline
fuel used in automobile engines and
other equipment are known as
gasoline additives.



According to a report published in 2018 by the United States Energy Information Administration, the United States is one of the leading exporters of Methyl tert-butyl ether (MTBE), a type of fuel oxygenate. According to the same source, Mexico accounted for 66% of total MTBE exports in the United States in 2017.

Overview

Chemical additives have been added to gasoline for decades. These substances have multiple uses, from reducing drag to minimizing oxidation. Some types of fuel additives also contain antioxidants to boost the fuel's efficiency. The most common types of fuel additive are N, N-disalicylidene-I, and 2-propanediamine. These chemicals are usually three to four cents per gallon. A gas additive improves the quality of the fuel. Besides reducing emissions, these products can also enhance the durability and performance of a vehicle. These chemical compounds are not only effective at lowering gasoline's volatility, but they are safe to use. They can be easily added to fuel to increase its life and performance. Some are even made of biodegradable materials.

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Competitive Landscape

Major companies contributing to the global gasoline additives market include AkzoNobel N.V., The Dow Chemical Company, Chemtura Corporation, Lubrizol Corporation, BASF SE, Afton Chemical Corporation, Innospec Inc., Baker Hughes Incorporated, Evonik Industries AG, Huntsman Corporation, and Petroliam Nasional Berhad (Petronas).

Drivers

Imposition of strict environmental regulations amidst growing environmental concerns over rising greenhouse gases is expected to propel the growth of the gasoline additives market throughout the forecast period.

Furthermore, increasing use of fuel additives in advanced engines across the automotive sector is expected to further cushion the growth of the gasoline additives market over the forecast period.

Summary of the COVID-19 Debacle

The prevalence of the COVID-19 pandemic has created a hindrance to the expansion of the global gasoline additives market. The crisis-fueled suspension of shipments has resulted in supply chain logjams, thus, shortening the scope of the market. On the plus side, the market is observing a bounce-back season with the withdrawal of lockdowns.

Key Takeaways

The gasoline additives market is anticipated to grow at a CAGR of during the forecast period owing to increasing environmental regulations and rising investments in clean-tech solutions. For instance, in November 2021, the world's largest oil exporter, Saudi Aramco, announced plans to invest around US\$ 10 billion in the Jafurah gas field, the largest shale gas reserve in Saudi Arabia.

In the cluster of regions, North America is cementing itself as one of the most lucrative territories for the global gasoline additives market on account of rapid adoption across the mining sector and a high number of shale gas reserves.

In parallel, the European region is another fertile ground for the global gasoline additives market in the view of robust automotive industry and growing applications in aerospace applications.

Market Taxonomy

On the basis of product type, the global gasoline additives market is segmented into:

Lubricity Improvers
Fuel-Line Antifreeze
Lead Anti-Knocking additives
Metal deactivators
Gasoline Stabilizers
Octane Boosters
Corrosion Inhibitors
Deposit Control
Others

On the basis of grade, the global gasoline additives market is segmented into:

Regular Midgrade Premium

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Finally, the report includes a growth strategy for the industry, a data source, research findings, an

appendix, and a conclusion. To deconstruct the market, the report looks at the manufacturing process, market competitors, seller and merchant classification, innovation implementation, and business growth strategies. Customers' concerns about future plans and actions to compete with other market participants will be alleviated by all of these details. The latest market gains are also displayed.

| Key Reasons to Purchase the Gasoline Additives Market Report : |
|---|
| □ The report is jam-packed with information, including market trends and forecasts. □ Quantitative, qualitative, value (USD Million), and volume (Units Million) data are among the segments and sub-segments included in the report. □ Data on demand and supply forces, as well as their effects on the market, can be found at the regional, sub-regional, and country levels. □ As a result of new developments, strategies, and market share gains by key players, the competitive landscape has changed dramatically in the last three years. □ Companies that provide a wide range of products as well as financial data, news, SWOT analyses, and strategies. |
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| ☐ By focusing on the world's major manufacturers, SWOT Analysis is used to define, assess, and analyse market competition. By type, application, and region, the market is defined, described, and forecasted. |
| ☐ Examine the global and major regional markets' potential and advantages, as well as the opportunities and challenges, as well as the constraints and risks. |
| ☐ Determine whether trends and factors are assisting or hindering market growth. |
| ☐ By identifying high-growth categories, stakeholders will be able to assess market potential. |
| ☐ Perform a strategic analysis of each submarket's growth trends and market contribution. |
| ☐ Expansions, agreements, new product launches, and acquisitions are all examples of competitive developments in the market. |
| ☐To create a strategic profile of the major players and analyse their growth strategies in depth. |
| |
| ☐ What innovative technology trends should we expect in the next seven years? ☐ Which sub-segment do you think will grow the most in the coming years? ☐ Which region is expected to have the largest market share by 2028? |

☐ What are the organic and inorganic strategies that companies are using to gain market share?

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Mr. Shah Coherent Market Insights Pvt. Ltd. ++1 206-701-6702 email us here Visit us on social media: Facebook **Twitter** LinkedIn Other

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