

Agricultural CeDeFi: Dimitra Lending and Insurance Platform

Dimitra Technology expands its platform to make microloans available to farmers globally

BELIZE CITY, BELIZE, January 12, 2022 /EINPresswire.com/ -- [Dimitra](#) Incorporated (\$DMTR) is entering the agricultural lending and insurance market, making microloans available to 570 million smallholder farmers around the world through Dimitra's proprietary agricultural management platform.



According to the World Bank, the food industry is the largest sector of the global economy, comprising 10% of the world's economic output. To date, only a few Crypto and DeFi applications provide services into the agricultural lending, insurance, and management space. Dimitra is driving change in this space, first with its Dimitra Connected Farmer app, second with its Livestock and Genetics Management, and now with Dimitra's newly released SaaS model.

Jon Trask, CEO of Dimitra, comments, "utilizing a CeDeFi strategy to provide capital and insurance to operations in the agricultural industry provides farmers access to new avenues of funding and also enables Ag-based centralized financial institutions to make an entry into the crypto market and share the risk and rewards by combining exciting new crypto concepts and solutions that accelerate the world's largest economic sector and also provide new opportunities globally. We are very excited to partner with leading DeFi lending and insurance companies and provide these solutions to the people who need them most.

Dimitra currently has teams on the ground in 68 countries and can provide these CeDeFi lending and insurance solutions to hundreds of millions of farms. The Dimitra Platform offers innovative risk management capabilities through satellite, drone, IoT sensor, farmer observation (photographs and measurements), and analysis. The Dimitra platform also monitors farm performance and provides real-time data-driven recommendations to farmers with the goal of increasing yields, reducing costs, and mitigating risks. Satellite analysis of previous years' crop

performance is available going back 20 years which can aid in assessing loan risks.

Dimitra's SaaS platform has been created and developed through an extensive discovery process with governments and NGOs across the world. This collaborative approach coupled with rigorous testing has led Dimitra to secure contracts with farm associations globally.

By using Dimitra CeDeFi mechanisms, farms and lending institutions will explore innovative and modern financial lending and borrowing solutions while meeting regulatory, compliant, and conventional financial standards.

Dimitra, with its partners, will provide CeDeFi loans in three key areas:

- 1) Farming (i.e., Crop and Livestock)
- 2) Supply Chain Management, and
- 3) Trade Finance

For example, these types of loans will allow smallholder farmers to collateralize their crops by securing a loan with crop certificates (a promissory note related to harvest). These loans could be for inputs (seed, fertilizer, and chemicals) which are then repaid upon harvest and when the crops are sold to market.

These loans will be underpinned by the Dimitra Token (\$DMTR), allowing Dimitra token investors to be involved in the rewards programs available in the agricultural and food sector. \$DMTR token staking provides financial yield opportunities to participants in the rapidly growing world of decentralized public crypto-economics.

Dimitra's My Finance module, which is part of the Connected Farmer Platform, automates the loan management process and speeds up the process for farmers to get loans who need them the most. In early 2022, Dimitra will announce partnerships with several crypto companies that will supplement these financing processes. Conceptually, farms will secure microloans with crop certificates or purchase CeDeFi funded insurance policies to offset risk.

Dimitra pilots are currently running with institutions across Asia, Africa, and Latin America. If you would like to know more or get involved, please contact: info@dimitra.io

Jon Trask

Dimitra Incorporated

[email us here](#)

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