

ASEAN Automotive Aftermarket Growth Estimates at a CAGR of 9.7% with Prominent Players- Bosch, ACDelco, Denso, Faurecia

#3200, SEATTLE, WASHINGTON, UNITED STATES, January 13, 2022 /EINPresswire.com/ -- The automotive aftermarket, also known as the aftermarket or secondary market, is the second wholesale market of this car industry, dealing in the sale, re-manufacturing, manufacture, installation, and re-sale of automobile parts, fluids, and equipment. The aftermarket carries a wide range of products including performance parts, spares, accessories, wheels, and tires; anything original that has been modified or rebuilt to fit a specific car model. Most aftermarket products come directly from the original manufacturers or are re-branded

merchandise produced by another firm. The [ASEAN automotive aftermarket](#) was accounted for US\$ 25,250.2 Mn in 2019 is expected to exhibit a CAGR of 9.7% during the forecast period.



ASEAN Automotive Aftermarket

Improvement in the technology used for the production of the automobile is primarily driving the growth of the ASEAN automotive aftermarket market. This has improved the operational life of the vehicles. Also, this has improved the reliability of automobiles significantly over the past few years. This is again surging the growth of the ASEAN automotive aftermarket market. Increasing production of automobiles due to growing demand in the region is also projected to foster the growth of the market. According to the India Brand Equity Foundation, India became the fourth largest auto market in 2019 displacing Germany with about 3.99 million units sold in the passenger and commercial vehicles categories. India is expected to displace Japan as the third-largest auto market by 2021. Moreover, the two-wheelers segment dominates the market in terms of volume owing to a growing middle class and a young population. Moreover, the growing interest of the companies in exploring the rural markets further aided the growth of the sector.

Coherent Market Insights | Market Research | Reports, Analytics, Consulting, and Data Solutions
Contact Us @

<https://www.coherentmarketinsights.com/insight/request-sample/3604>

Key Companies:-

- Bridgestone Corporation
- ACDelco
- Denso Corporation
- Aisin Seiki Co.Ltd.
- Hella KGaA Hueck & Co.
- BorgWarner Inc.
- Robert Bosch GmbH
- Continental AG
- Magneti Marelli SpA
- Delphi Automotive PLC
- Faurecia SA.

Key Features:-

The latest document including enormous changes in the business strategy of the ASEAN Automotive Aftermarket with a dynamic growth outlook is the Coherent Market Insights research study. This study covers a wide range of topics and is based on extensive research into the most recent market trends, development strategies, growth patterns, and regulatory laws. The ASEAN Automotive Aftermarket study begins with a collection of data and information on technological advancements in the industry, market trends, innovation, and the development capacities of global main players. We provide comprehensive product mapping and market scenario analysis. Our expert analysts conduct a comprehensive analysis and breakdown of the market presence of major industry leaders. We make every attempt to keep up with the most recent changes and corporate news affecting industry players in the global ASEAN Automotive After market. This enables us to do a complete examination of both the individual positions of the companies and the competitive landscape. Our vendor landscape research provides a thorough analysis to help you get a competitive edge. The study offers a segment-by-segment examination of the global ASEAN Automotive Aftermarket, providing valuable insights at both the macro and micro levels. An assessment of prominent nations that offer keywords is included in the geographical study of the ASEAN Automotive Aftermarket.

Coherent Market Insights | Market Research | Reports, Analytics, Consulting, and Data Solutions
Contact Us @

<https://www.coherentmarketinsights.com/insight/request-pdf/3604>

□□□ □□□□□□□□□□□□:-

- In December 2019, AAPEX 2019 served as the world's gathering place for automotive aftermarket professionals to conduct business and new product launches. The event represents the more than \$1 trillion global automotive aftermarket industry
- In October 2019, Schaeffler India has launched Mobile Training Centre for automotive aftermarket to offer training to Garages in tier 2 and tier 3 cities, using REPERT branded vehicles equipped with an engine, transmission, and chassis products and tools for training purposes
- In October 2020, Schaeffler India's Automotive Aftermarket division announced the launch of a lubricant product range under the Schaeffler TruPower brand.

□□□□□□□□ □□□□□□□□□□□□:-

ASEAN Automotive Aftermarket, By Category Type

Accessories

- Interior
- Exterior

Parts

- Lubricants
- Tires
- Batteries
- Wear & Tear Parts
- Filters
- Collision Body
- Starters & Alternators
- Lighting
- Exhaust Components
- Spark Plugs

Services

- General Automotive Repairs
- Automotive Transmission Repairs

ASEAN Automotive Aftermarket, By Vehicle Type

- Passenger Cars
- Commercial Vehicles

□□ □□□□ □□ □□□ □□□□□□□□ □□□□□□□ □ !!! □□□ □□□□\$ □□□ □□□□□□□□ !!! □ □

<https://www.coherentmarketinsights.com/promo/buynow/3604>

□□□□□□□ □□□□ □□□□□ - □□□□□ □□ !!! □□□□

□□□□ □□□ □□□ □□□□□□□□ □□ □□□□□□...

- What is the scope of the ASEAN Automotive Aftermarket report?
- What is the CAGR of the ASEAN Automotive Aftermarket?
- What is the competitive strategic window for opportunities in the Global ASEAN Automotive After Market?
- How the current trends will shape the market in the future?
- How will the COVID-19 pandemic impact the ASEAN Automotive Aftermarket in 2022?
- How can I get a sample report of the ASEAN Automotive Aftermarket?
- Which are the factors are affecting the growth of the market?
- How to measure the regional opportunities for future development?
- What modes and strategic moves are considered favorable for entering the Market?

□□□□□ □□:-

Coherent Market Insights is a global market intelligence and consulting organization that provides syndicated research reports, customized research reports, and consulting services. We are known for our actionable insights and authentic reports in various domains including aerospace and defense, agriculture, food and beverages, automotive, chemicals and materials, and virtually all domains and an exhaustive list of sub-domains under the sun. We create value for clients through our highly reliable and accurate reports.

□□□□□□ □□:-

Coherent Market Insights
1001 4th Ave, #3200 Seattle, WA 98154, U.S.
Email: sales@coherentmarketinsights.com
United States of America: +1-206-701-6702
United Kingdom: +44-020-8133-4027
Japan: +050-5539-1737
India: +91-848-285-0837

Mr.Shah
Coherent Market Insights
2067016702
[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/560506457>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.