

Legal Marijuana Market to surpass USD 178.50 billion by 2030, Forecast, Size, Share, Various Segments, Regional

Legal Marijuana Market to surpass USD 178.50 billion by 2030 from USD 21.16 billion in 2020 at a CAGR of 26.55% in the coming years, i.e., 2020-30.

PHILADELPHIA, UNITED STATES, January 13, 2022 /EINPresswire.com/ -- Fatpos Global has released a report titled "Legal Marijuana System Market-Global Analysis of Market Size, Share & Trends for 2019 – 2020 and Forecasts to 2030" which is anticipated

to reach USD 178.50 billion by 2030. According to a study by Fatpos Global, the market is anticipated to portray a CAGR of 26.55% between 2020 and 2030. According to the report, the legalization of marijuana in multiple nations has fueled the comprehensive growth for the [Legal Marijuana Market](#). The legalization of marijuana has provided market opportunities to standardize the cultivation and sales through applications. These macro factors also aid in affecting unions and black-market brokers out of business, owing to the reduction of assorted crime rates. Increasing use of Nebulizers are also propelling the consumption of marijuana. Stronger formulae of marijuana counting sinsemilla and concentrated resins are progressively fueling the growth for the Legal Marijuana Market.

"Research & Development and clinical trial activities tend to extend the Global Legal Marijuana Market. Further commercialization of cannabis-based symptoms is expected to promote the growth of the Legal Marijuana Market. In addition to this, the progressively aging inhabitants across the globe are playing a major role to push the demand for medical marijuana as role in driving the demand for medical marijuana as geriatric patients are more expected to develop with to develop chronic illnesses and entail more physician visits. Escalate usage of marijuana by adults has also projected to drive the market over the forecasted period", said a lead analyst at Fatpos Global.

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Note- This report sample includes

- Brief Introduction to the research report.
- Table of Contents (Scope covered as a part of the study)
- Research methodology
- Key Player mentioned in the report
- Data presentation
- Market Taxonomy
- Size & Share Analysis
- Post COVID-19 Impact Analysis

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Legal Marijuana Market: Key Players

- VIVO Cannabis Inc.
- Dr. Hemp Me
- Medical Marijuana, Inc.
- Spring Creek Labs
- Hemp Life Today
- Moon Mother Hemp Company
- Hemp Production Services
- Royal CBD
- CV Sciences
- Hudson Valley Hemp

Marijuana (cannabis), a green, gray, or brown mixture of dried, shredded leaves, stems, seeds, and flowers of the hemp plant *Cannabis sativa* is used as a psychoactive (mind alerting) recreational drug, for certain medical disorders and religious and divine purposes. Sinsemilla, hash/hashish (resinous form), and hash oil (sticky black liquid) are stouter forms of marijuana. Medicinal marijuana is used for the treatment of important diseases such as stress, anxiety, panic attacks, and Parkinson's disorders. Marijuana is also used to brew tea and, mainly when it is sold or consumed for remedial purposes, is frequently mixed into foods (edibles) such as brownies, cookies, or candies. Nebulizers are also increasingly used to consume marijuana.

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In the new report, Fatpos Global strives to present an unbiased analysis of the Legal Marijuana Market that covers the historical demand data as well as the forecast figures for the period, i.e., 2021-2030. The study includes compelling insights into growth that is witnessed in the market. Legal Marijuana Market is bifurcated by Type into Recreation Marijuana and Medical Marijuana; By Species into Indica, Sativa, and Others; By Application into Chronic Pain, Mental Disorders, Cancer, Others. Geographically, the market is segmented into North America, Latin America, Europe, Asia Pacific, and Middle East, and Africa.

Market Regions

- North America:(U.S. and Canada)
- Latin America: (Brazil, Mexico, Argentina, Rest of Latin America)
- Europe: (Germany, UK, France, Italy, Spain, BENELUX, NORDIC, Hungary, Poland, Turkey, Russia, Rest of Europe)
- Asia-Pacific: (China, India, Japan, South Korea, Indonesia, Malaysia, Australia, New Zealand, Rest of Asia Pacific)
- Middle East and Africa: (Israel, GCC, North Africa, South Africa, Rest of Middle East and Africa)

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Legal Marijuana Market Segments:

By Type

- Recreation Marijuana
- Medical Marijuana

By Species

- Indica
- Sativa
- Others

By Application

- Chronic Pain
- Mental Disorders
- Cancer
- Others

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