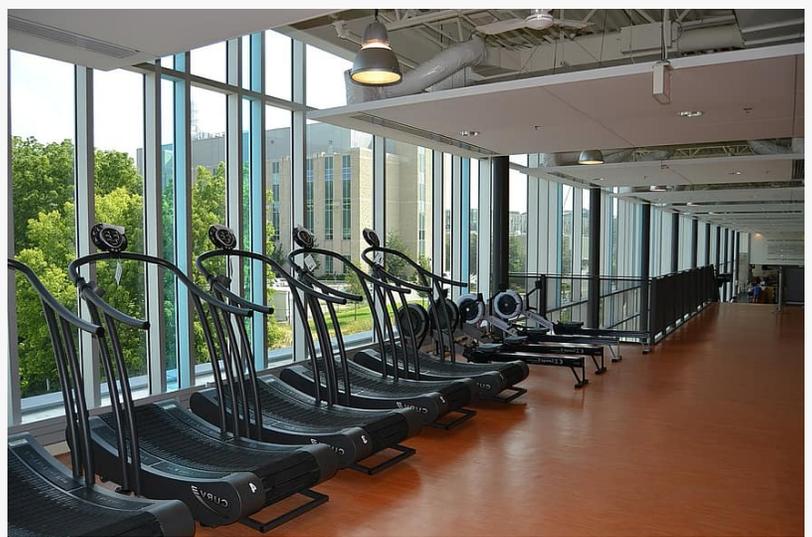


Exclusive Insight Fitness Equipment Market is expected to expand at over 3.3% CAGR from 2021 to 2027 | AMR

The industry is facing significant challenges due to high cost of fitness equipment.

POTLAND, 5933 NE WIN SIVERS DRIVE, #205, OR 97220, UNITED STATE, January 13, 2022 /EINPresswire.com/ -- "Increase in concerns over health amid COVID-19 pandemic is driving the market expansion, however, the industry is facing significant challenges due to high cost of fitness equipment."



Fitness Equipment Market

According to a new report published by Allied Market Research, titled, "[Fitness Equipment Market](#) by Type and End User: Opportunity Analysis and Industry Forecast, 2021–2028," the Fitness Equipment market was valued at \$11.6 billion in 2020, and is projected reach \$14.8 billion by 2028, registering a CAGR of 3.3% from 2021 to 2028

Key Findings Of The Study

By region, North America dominates in terms of fitness equipment market share and is expected to retain its dominance during the forecast period.

By type, the cardiovascular training equipment segment led in terms of market share, and is expected to gain market share in the upcoming years

By end user, the home consumer segment accounted for more than 60% share of the fitness equipment market growth in 2020, due to imposition of social distancing and gym closures during the COVID-19 pandemic. However, the health club/gym segment is poised to grow at highest CAGR during the fitness equipment market forecast period from 2021 to 2028.

By end user, the health club/gym segment is expected to gain market share in the upcoming years and is estimated to grow at a CAGR of 6.4% during the forecast period.

By region, Asia-Pacific is anticipated to grow with robust CAGR of 5.7% during the forecast

period.

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Some of the key players in the fitness equipment market analysis includes :-

ANTA SPORTS PRODUCTS LIMITED
CORE HEALTH & FITNESS, LLC
ICON HEALTH & FITNESS, INC.
IMPULSE HEALTH TECHNOLOGY CO., LTD.
JOHNSON HEALTH TECH. CO., LTD.
NAUTILUS, INC.
PELTON INTERACTIVE INC.
TECHNOGYM S.P.A.
TORQUE FITNESS, LLC
TRUE FITNESS TECHNOLOGY, INC.

An alarming rise in global obesity, especially in urban areas, supplements the growth of the fitness equipment industry. According to the WHO, there has been a startling increase in the number of obese people worldwide. In 2020, world's 39% of adults aged 18 years and above were overweight and 13% were obese. Obesity is associated to a number of health issues or disorders such as sudden cardiac arrest, hypertension, hypotension, and diabetes. Therefore, to lose weight, reduce stress, and improve blood circulation, obese people tend to use more of fitness equipment. Fitness equipment market trends such as self-care for health and virtual fitness training sessions are the major growth pillars to support the sales for these products.

Fitness equipment are widely used for physical fitness, weight management, and improving body stamina & muscular strength. The commonly used fitness equipment are treadmills, stationary bicycles, stair climbers, and weightlifting machines. Rise in awareness regarding health & fitness, increase in obese population, government initiatives to promote healthy lifestyle, and increase in youth population are the major factors that drive the growth of the global fitness equipment market size. However, counterfeiting of fitness equipment is a key restraining factor of the market. On the contrary, upsurge in youth population, improved lifestyle, and rise in disposable income of individual in developing countries are anticipated to offer immense opportunities for the market players.

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The fitness equipment market is segmented into type, end user, and region.

Depending on type, the fitness equipment market analysis is categorized into cardiovascular training equipment, strength training equipment, and other equipment. The cardiovascular

training equipment segment is bifurcated into treadmill, elliptical, stationary bike, rowing machine, and others.

By end user, the market segregated into home consumer, health club/gym, and other commercial user.

North America , Europe, Asia-pacific, LAMEA

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Fitness Equipment Market > Table of Contents

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for the stakeholder
- 1.3.Key market segments
- 1.4.Research methodology
 - 1.4.1.Primary research
 - 1.4.2.Secondary research
 - 1.4.3.Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.Key findings
- 2.2.CXO perspective

CHAPTER 3:MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2.Key findings
 - 3.2.1.Top impacting factors
 - 3.2.1.1.Increase in concerns over health amid COVID-19 pandemic
 - 3.2.1.2.Increase in obese population across world
 - 3.2.1.3.Initiatives by government to promote healthy lifestyle :
 - 3.2.1.4.Rise in number of gyms and fitness centers globally
 - 3.2.1.5.High cost of fitness equipment
 - 3.2.1.6.Increase in disposable income across emerging countries

- 3.2.2.Top investment pockets
- 3.2.3.Latest trends in the market

3.3.Porter's five force analysis

- 3.3.1.Bargaining power of suppliers
- 3.3.2.Bargaining power of buyers
- 3.3.3.Threat of new entrants
- 3.3.4.Threat of substitutes
- 3.3.5.Intensity of competitive rivalry

3.4.Value chain analysis

3.5.Market share analysis

3.6.Market dynamics

3.6.1.Drivers

- 3.6.1.1.Rise in health awareness
- 3.6.1.2.Increase in obese population
- 3.6.1.3.Increase in government initiatives to promote healthy lifestyle
- 3.6.1.4.Upsurge in number of gyms and fitness clubs

3.6.2.Restrictant

- 3.6.2.1.High cost of fitness equipment

3.6.3.Opportunities

- 3.6.3.1.Increase in disposable income across emerging economies
- 3.6.3.2.Upsurge in young population in developing countries

3.7.Impact of COVID-19

3.7.1.Overview

3.7.2.Multiple Scenario

3.7.3.Post COVID-19 supply chain dynamicsContinue

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David Correa
Allied Analytics LLP
+1 800-792-5285

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