

Smart Bullets Market Forecast 2020–2027 with top companies - Dassault Aviation, Thales Group, BAE Systems

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A smart bullet is an advanced bullet, which can do much more than follow its proposed route. It also carries out activities like whirling, altering the pace as well as transferring the data. The results show that smart bullets can now aid the shooters, who want to reach their targets in high winds, using tremendous technological improvements. Intelligent bullets come with different benefits, including higher fatality and target range. They are also effective against moving targets. Intelligent bullets allow snipers to reach their goals within several kilometers and even efficiently against moving goals. Intelligent bullets are commonly used in aerial, land, and naval arms. In the region with increasing terrorist activity, the smart bullet market is strongly affected by the global growth of the defensive budget.

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Major Market Players:

Some of the key players in the market are Lockheed Martin Corp., The Raytheon Co., Dassault Aviation, Thales Group, BAE Systems Plc, General Dynamics Corp., Northrop Grumman Corp., Harris Corp., Boeing Co., Taser International Inc., and Textron Defense

Due to growing demands and requirements, the smart bullets industry has achieved huge recognition in various sectors. Strong industrialization, increased research- and development activities, continuous advances, increased demand from military and defense sectors, tremendous rates of acceptance, increasing product demands, and robust technological developments are all key factors that are recognized as the main drivers for smart bullets market growth. Strict government protocols designed to reduce the global transfer of arms and to maintain peace are also key drivers for growth in the global market for smart bullets. Some factors including targeting the moving object in an unfavorable condition, such as dusty terrain, and high-speed wind may hinder the smart bullet market. The costs of sophisticated weapons are the key constraints associated with the smart bullet business.

Northrop Grumman will provide laser designators under a \$7.3 million order received in 2020, to maintain electro-optical multispectral targeting systems. These laser designators will help enable

the U.S. Army Gray Eagle UAV to precisely fire laser-guided weapons using the Multi-spectral Targeting System (MTS).

Traditionally, committing different targets requires switching between different types of ammunition. FUSE3P developed by BAE systems is a smart bullet that can be programmed automatically and individually by a Proximity Fuse Programmer, who receives data from the Fire Control Computer System regularly. The fuse is mapped to the selected mode immediately before it is fired. It gives superior handling of traditional threats, including those with armor protection, such as anti-ship missiles, aircraft, ships, and shore targets. Also, the Hypervelocity Projectile (HVP) developed by BAE systems is a common, low-drag, next-generation, guided projectile able to perform multiple missions for several gun systems. It is being developed for the U.S. and its allied forces. This projectile will provide the current and future gun systems with lethality and performance improvements.

The global percentage of large military budgets such as the U.S. defense budget and the Chinese defense budget is expected to increase military spending on these technologies, which offers a tremendous opportunity for specialized smart weapons manufacturers and software developers. Growing demand for powerful and effective weapons navigation power and protection systems would promote the penetration of the product.

Besides, the growing demand for intelligent bullets is predicted to strengthen the world's intelligent bullets market in various developing countries, including India, Brazil, China, and Argentina. Researchers expect that the scenario will continue in the coming years due to increasing military and defense spending in emerging economies in the production of smart arms. In the coming years, global smart bullet requirements will probably increase, because of several war-like situations in different countries such as Turkey, Ukraine, Lebanon, China, India, France, Afghanistan, and Pakistan.

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Key benefits of the report:

This study presents the analytical depiction of the global Smart bullets industry along with the current trends and future estimations to determine the imminent investment pockets.

The report presents information related to key drivers, restraints, and opportunities along with a detailed analysis of the global market share.

The current market is quantitatively analyzed from 2020 to 2027 to highlight the global market growth scenario.

Porter's five forces analysis illustrates the potency of buyers & suppliers in the market.

The report provides a detailed global market analysis based on competitive intensity and how the competition will take shape in the coming years.

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