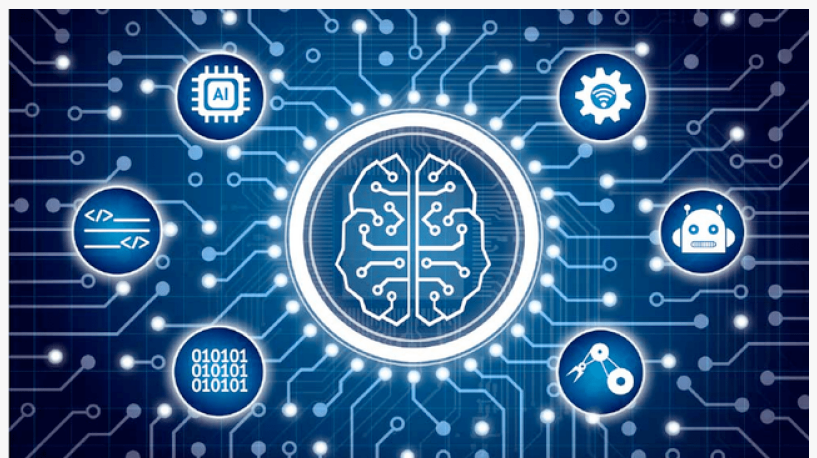


# What are the Key Technologies Driving Natural Language Generation Market? | (CAGR of 21.2% )

#3200, SEATTLE, WASHINGTON, UNITED STATES, January 13, 2022 /EINPresswire.com/ -- The [global Natural Language Generation market](#) was valued at US\$ 411.5 Mn in 2019 and is forecast to reach a value of US\$ 1915.8 Mn by 2027 at a CAGR of 21.2% between 2020 and 2027. Natural language generation (NLG) is a software mechanism for producing natural-language text from non-linguistic inputs. It is currently one of the most extensively used artificial intelligence systems and has a wide range of applications. This technology aids businesses in the conversion of massive volumes of data into simple text. The first steps of NLG involve creating a content outline for the document and organising the data. Micro-planning is the second phase, which entails tagging words, idioms, and other details. The system leverages the specification to generate natural language texts from the raw data during realisation. NLG software also assists businesses in personalising their messaging. It can personalise messages and emails based on the information provided by the user.



Natural Language Generation

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Expansion of big data and the related technology is expected to fuel growth of the global natural language generation market during the forecast period. Big data involves analyzing and systematically extracting valuable information from a huge amount of unstructured data in an efficient manner. Big data is comparatively more efficient than traditional application software of data processing and natural language generation technology can improve data visualization solutions as it provides a clear and inclusive analysis of massive and complex dataset. For instance, in July 2021, big data tech developer HVR, announced expansion of its 'HVR Partner Program' as the company is witnessing increasing demand for its data replication technology.



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Global Natural Language Generation Market, By Component:

- Software
- Services

Global Natural Language Generation Market, By Application:

- Fraud Detection and Anti-Money Laundering
- Predictive Maintenance
- Risk & Compliance Management
- Performance Management
- Customer Experience Management
- Others

Global Natural Language Generation Market, By Deployment Method:

- On-premise
- Cloud

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□ The global natural language generation market is expected to expand, exhibiting a CAGR of XY% over the forecast period due to growing adoption of AI in solutions in organizations. For instance, in July 2020, Microsoft Azure introduced AI technology in its Azure Cognitive Services to help developers use AI to develop AI solutions.

□ Among regions, North America is expected to witness strong growth in the global natural language generation market during the forecast period, owing to high adoption of advanced technologies in the region.

□ Key players operating in the global natural language generation market are Narrative Science, Phraseltech, IBM Corporation, Automated Insights, Inc., ARRIA NLG plc, AX Semantics, Retresco, Yseop, CoGenTex, Inc., and Artificial Solutions.

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- What will be the market size and the growth rate by the end of the forecast period?
- What are the key Global Natural Language Generation Market trends impacting the growth of the market?
- What are the potential growth opportunities and threats faced by the leading competitors in

the market?

□ What are the key outcomes of Porter's five forces analysis and the SWOT analysis of the key players functioning in the Global Natural Language Generation Market?

□ This report gives all the information regarding the industry Overview, analysis, and revenue of this market.

□ What are the market opportunities and threats faced by the vendors in the Global Natural Language Generation Market?

Finally, the research report examines significant growth with prominent players and a comprehensive business analysis report for all new existing participants of business strategies. It also collects useful information regarding industry trends, technology, key factors, restraints drivers, and applications that can potentially influence the market in the future. The research presents a point-by-point scientific record of the market's competitive environment, using nitty-gritty business profiles, project feasibility study, SWOT analysis, and a few different insights about the key organizations participating in the Natural Language Generation Market.

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