

Subcutaneous Biologics Market Detailed In New Research Report 2022 | Genentech, Biogen, F. Hoffmann-La Roche AG, Amgen

SEATTLE, UNITED STATES, UNITED STATES, January 13, 2022 /EINPresswire.com/ -- New Research Study "Subcutaneous Biologics Market 2022 analysis by Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges and Investment Opportunities), Size, Share and Outlook" has been added to Coherent Market Insights.

Biologics are drugs made from complex molecules manufactured using living microorganisms, plants, or animal cells. Biologic drugs are used to treat various life-threatening diseases



Subcutaneous Biologics

with a variety of effects. These medicines, however, are also used for prevention of diseases. Rising popularity of cosmetic and chronic disease enhances the ever increasing demand for subcutaneous biologics.

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Major players operating in the global subcutaneous biologics market include, Amgen, Inc., AbbVie, Inc., Biogen Idec, Bristol-Myers Squibb, Eisai, Inc., F. Hoffmann-La Roche AG, Genentech Inc., Pfizer Inc., and Takeda Pharmaceutical Company Ltd.

Approval and launch of new drugs is expected to propel growth of the global subcutaneous biologics market over the forecast period. For instance, in December 2021, Amgen Inc. received the U.S. Food and Drug Administration's approval for its multiple myeloma drug, Kyprolis, for use in combination with Johnson and Johnson's JNJ Darzalex Faspro (daratumumab and hyaluronidase-fihj), a subcutaneous formulation of Johnson and Johnson's blockbuster multiple myeloma drug, Darzalex (daratumumab).

Covid-19 Impact Analysis

Globally, as of 4:57pm CET, 3 December 2021, there have been 263,563,622 confirmed cases of COVID-19, including 5,232,562 deaths, reported to WHO. As of 3 December 2021, a total of 7,864,123,038 vaccine doses have been administered. Several studies have reported that patients with gastrointestinal disorders that are under biologic and immunosuppressive therapy should be encouraged to follow strict hygiene and social distancing measures.

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Key Takeaways

Major players operating in the global subcutaneous biologics market are focused on approval and launch of new drugs to expand their product portfolio. For instance, in December 2021, Bristol Myers Squibb received the U.S. Food and Drug Administration's priority review to the supplemental biologics license application for luspatercept-aamt (Rebozyi) to treat anemia in adult patients with non-transfusion dependent (NTD) beta thalassemia.

Similarly, in November 2021, TRACON Pharmaceuticals reported that its partners Alphamab Oncology and 3D Medicines (Beijing) Co., Ltd. received marketing authorization for envafolimab (KN035), a single-domain PD-L1 antibody formulated for subcutaneous injection, from the Chinese National Medical Products Administration.

The following are the study objectives for this report:

- · SWOT Analysis focuses on worldwide main manufacturers to define, assess, and analyse market competition. By kind, application, and region, the market is defined, described, and forecasted.
- · Examine the global and main regional market potential and advantage, opportunity and challenge, constraints and risks.
- · Determine whether trends and factors are driving or limiting market growth.
- $\cdot \ \, \text{By identifying high-growth categories, stakeholders would be able to analyse market potential.}$
- · Conduct a strategic study of each submarket's growth trends and market contribution.
- · Expansions, agreements, new product launches, and acquisitions in the market are all examples of competitive developments.
- · To create a strategic profile of the main players and analyse their growth plans in depth.

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