

Biomaterials Industry Business to Garner Worth \$139 Billion, at 11.8% CAGR by 2026

Tissue engineering is projected to be the fastest-growing application segment of biomaterials market with CAGR of 35.6% during the analysis period.

NE WIN SIVERS DRIVE, PORTLAND, UNITED STATES, January 13, 2022 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "Biomaterials Market by Type (Metallic, Polymeric, Ceramic, and Natural) and Application (Cardiovascular, Dental, Orthopedic, Wound Healing, Plastic, Surgery, Ophthalmology, Tissue Engineering) - Global Opportunity Analysis and Industry Forecast, 2018 -2026". The report provides a detailed

Global Biomaterials Market, By Application Global Biomaterials Market, By Type GLOBAL **BIOMATERIALS** Metallic Cardiovascular MARKET Polymeric Dental Ceramic Orthopedic Natural Wound Healing Plastic Surgery Ophthalmology Global Biomaterials Market, By Geography Tissue Engineering North America Neurological Disorders Drug-Delivery Systems Asia-Pacific region would exhibit the highest CAGR of 15.8% during 2016-2022. Global Biomaterials Market Top Investment Pockets Global Biomaterials Market is expected to reach \$139 billion by 2022. Growing at a CAGR of 11.8% (2016-2022) Biomaterials Market Industry

analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

The global biomaterials market is expected to reach \$139 billion by 2022, from \$62 billion in



Biomaterials Market by Type (Metallic, Polymeric, Ceramic, and Natural) and Application (Cardiovascular, Dental, Orthopedic, Wound Healing, Plastic, Surgery, Ophthalmology, Tissue Engineering) "

Allied Market Research

2015, growing at a CAGR of 11.8% from 2016 to 2022, according to Allied Market Research. Metallic biomaterials segment is expected to contribute significantly to the global market revenue until 2022. North America held the leading position in the global market in 2015, and is expected to maintain its lead throughout the study period.

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Orthopedic disorder was the leading application segment in the market, followed by cardiovascular disorders and drug-delivery systems segments, cumulatively contributing about three-fourths shares of the global market. This was attributed to the high incidence of conditions characterized by degenerative symptoms and notable relief offered by the use of biomaterial-based products. Neurological disorder is an another key application area of the biomaterials market, and is expected to offer lucrative investment opportunities to market players in the near future.

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- 1) The COVID-19 impact on the Biomaterials Market is unpredictable and is expected to remain in force till the fourth quarter of 2021.
- 2) The COVID-19 outbreak forced governments across the globe to implement strict lockdowns and banned import-export of nonessential items for most of 2021. This led to sudden fall in the availability of important raw materials.
- 3) Moreover, nationwide lockdowns forced manufacturing facilities to partially or completely shut their operations.
- 4) Adverse impacts of the COVID-19 pandemic have resulted in delays in activities and initiatives regarding development of reliable and innovative drone analytics systems globally.

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Key Findings of the Biomaterials Market

- •This report entails a detailed quantitative analysis along with the current global Biomaterials Market trends from 2018 to 2026 to identify the prevailing opportunities along with the strategic assessment.
- •The Biomaterials Market forecast is studied from 2018 to 2026.
- •The Biomaterials Market size and estimations are based on a comprehensive analysis of key developments in the endoscopic retrograde cholangiopancreatography industry.
- •A qualitative analysis based on innovative products facilitates strategic business planning.
- •The development strategies adopted by the key market players are enlisted to understand the competitive scenario of the Biomaterials Market.

Royal DSM, Wright Medical Group N.V., Corbion N.V., Zimmer Biomet Holdings, Inc., Bayer AG, Carpenter Technology Corporation, Covalon Technologies Ltd., Evonik Industries AG, BASF SE, Victrex plc., and Collagen Matrix, Inc.

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- Q1. What are the leading market players active in the Biomaterials Market?
- Q2. What current trends will influence the market in the next few years?
- Q3. What are the driving factors, restraints, and opportunities in the market?
- Q4. What are the projections for the future that would help in taking further strategic steps?

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<u>Transcriptomics Market</u> <u>Disposable Medical Gloves Market</u>

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing

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