

Syringes Market New Business Opportunities is Expected to Reach \$32,394.74 Million by 2027

Syringes market was valued at \$15,340 million in 2019, and is projected to reach \$32,394.74 million by 2027, registering a CAGR of 9.6 % from 2020 to 2027.

PORTLAND, OREGON, UNITED STATES, January 13, 2022 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "[Syringes Market](#) by Product (General Syringes, Specialized Syringes, and Others), Usage (Reusable and Disposable Syringes), Material (Glass and Polymer), and End Use (Hospitals, Diagnostic Centers, Speciality Centers, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

Rise in incidence of needle stick injuries, increase in awareness about smart syringes, and high-end technological advancements drive the growth of the global syringes market. However, high cost and unaffordability of safety syringes and alternative modes of drug delivery hinder the growth to some extent. Nevertheless, rise in need for safety syringes in emerging countries is anticipated to usher a plethora of opportunities for the market players.

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Upsurge in incidence of needle stick injuries, rise in awareness about smart syringes, and high-end technological advancements fuel the growth of the global syringes market. On the other hand, high cost and unaffordability of safety syringes and alternative modes of drug delivery impede the growth to some extent. However, increase in need for safety syringes in emerging economies is expected to create lucrative opportunities in the industry.

Comprehensive competitive analysis and profiles of major market players, such as

B. Braun Melsungen AG
Becton
Dickinson and Company
Cardinal Health Inc
Gerresheimer AG

Hindustan Syringes and Medical Devices Ltd.
Medline Industries, Inc
Nipro Corporation (Nipro Medical Corporation)
Retractable Technologies, Inc
Smith's Group Plc

Key Findings Of The Study:

By type, the specialized syringes segment held the largest market share in 2019, and is expected to remain dominant throughout the forecast period.

On the basis of usage, the disposable segment garnered the largest share in 2019, and is expected to continue this trend throughout the forecast period.

According to material type, the polymer segment exhibits the largest market share, and is estimated to grow at a CAGR of 10.0% from 2020 to 2027. As per end user, the hospitals segment is expected to register a CAGR of 10.1%.

Region wise, Asia-Pacific is expected to attain a CAGR of 10.8% during the forecast period.

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FREQUENTLY ASKED QUESTIONS?

Q1. What is the market value of Syringes Market report in forecast period?

Q2. What would be forecast period in the market report?

Q3. What is the market value of Syringes Market in 2021?

Q4. Which is base year calculated in the Syringes Market report?

Q5. Does the Syringes Market company is profiled in the report?

Q6. Which are the top companies hold the market share in Syringes Market?

Q7. Does the Syringes Market report provides Value Chain Analysis?

Q8. What are the key trends in the Syringes Market report?

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