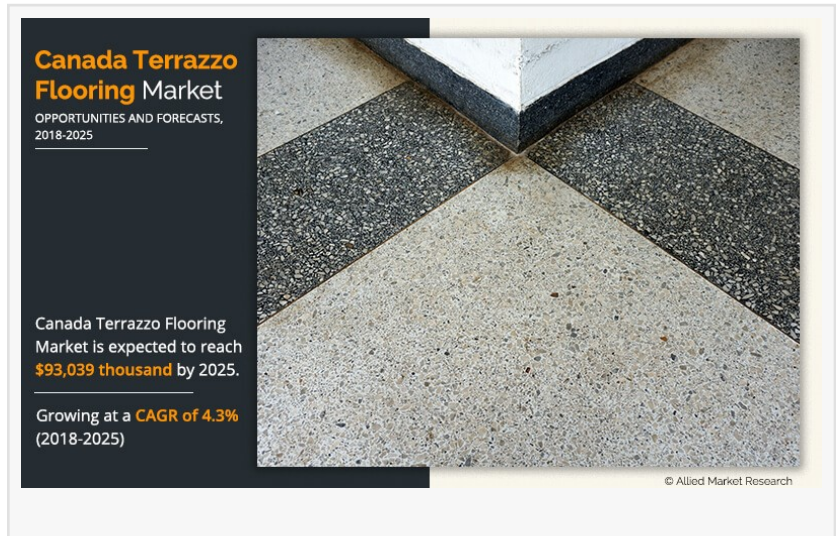


Canada Terrazzo Flooring Market Expectations & Growth Trends Highlighted until 2025 | At a CAGR of 4.3%

Canada Terrazzo Flooring Market Industry Growth, Size, Trends, Share, Opportunities and Forecast to 2025

PORTLAND, OR, UNITES STATES, January 13, 2022 /EINPresswire.com/ --

The research offers a detailed analysis on changing market dynamics, key investment pockets, major segments, and market competition. According to the report, the [Canada terrazzo flooring market](#) generated \$65,500 thousand in 2017, and is expected to reach \$93,039 thousand by 2025, growing at a CAGR of 4.3% from 2018 to 2025.



Terrazzo is a type of hard surface flooring, which is fabricated by using an epoxy matrix or cement matrix composite to bind aggregates such as marble pieces, glass pieces, or other suitable material. Increase in demand for flooring due to rise in construction projects across Canada propels the growth of the terrazzo flooring market in Canada.

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Improved finish and spacious looks offered by these floorings, growth in the construction industry, and growing focus toward sustainability propel the market growth. However, high purchase & installation cost of terrazzo flooring and threat of substitute products restrain the growth of the market. Conversely, higher creativity & increased design flexibility and the benefits offered by terrazzo flooring such as robustness, stability, beauty, ease of cleaning, and feel of spaciousness are likely to create new opportunities for the growth of the market.

Epoxy terrazzo segment to be lucrative through 2025

Among types, the epoxy terrazzo segment accounted for more than three-fourths of the overall market share in 2017 and would retain its dominance through 2025. The same would achieve

the fastest CAGR of 4.5% during the study period. The ability of epoxy terrazzo flooring to offer boundless matrix colors, resiliency, color control, chemical resistance, and tensile-compressive strengths is estimated to lead the growth of the industry.

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Educational institutions segment to grab the highest share through 2025

Among applications, the educational institutions sector captured the largest revenue of 34.2% in 2017 and is likely to dominate the market through 2025. Terrazzo witnesses high adoption in educational institutions owing to their capability of sustaining high traffic. However, the transport infrastructure segment would grow at the fastest CAGR of 5.8% from 2018 to 2025. The durable nature of terrazzo allows it to survive the non-stop daily commute of tourists as well as influence them with its sheen design.

Key industry players

Leading market players analyzed in the research include Centura Tile, Domus Terrazzo Supply Co. ULC, Flesher Marble & Tile, Key Resin Company, Kingspan Group plc, Sika AG, Tarkett S.A, Terrazzo & Marble Supply Companies, The Sherwin-Williams Company, and Twin City Tile Co. Ltd. These market players have adopted various strategies including collaborations, joint ventures, partnerships, expansions, and others to gain a strong position in the industry.

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