

Cellulose Fiber Market Analysis | Top Global Companies Strategy, Growth, Share, Drivers, Revenue Generation 2030

Cellulose Fiber Market: Information by Fiber Type , Application & Region - Forecast till 2030

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Cellulose Fiber Market Introduction:

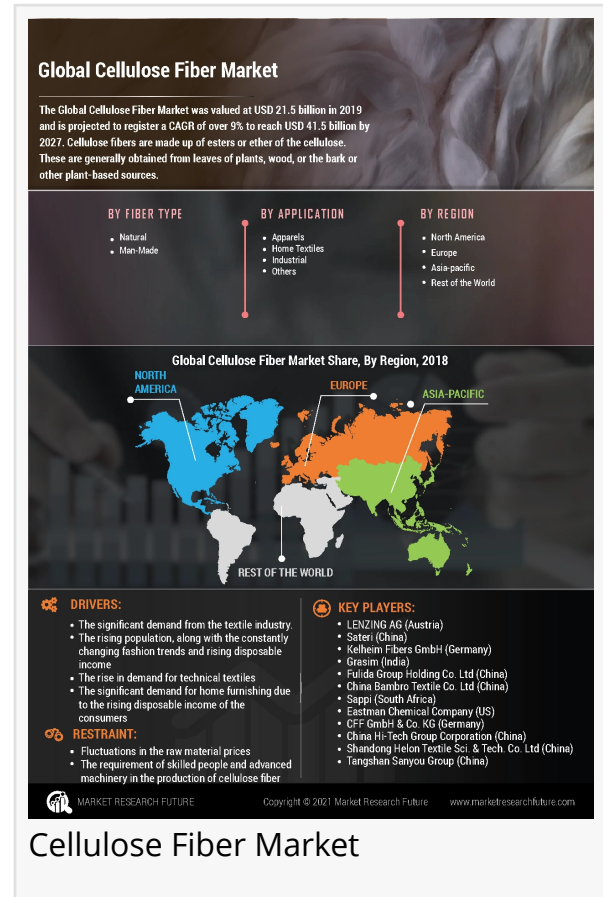
According to Market Research Future (MRFR), the [global cellulose fiber market](#) is projected to reach USD 41.5 billion, with a CAGR of over 9% from 2019 to 2030 (forecast period). This report gives a comprehensive overview of the effect of COVID-19 on the global cellulose fiber market.

Cellulose fibers are made of esters or ether of the cellulose. They are usually derived from leaves of plants, wood, bark, or other plant-based sources. These fibers are compounds of lignin and hemicelluloses.

COVID19 Analysis

Since the COVID-19 infection flare-up in December 2019, the illness has spread to nearly every country throughout the planet, with the World Health Organization announcing it a general well-being crisis. The Covid illness 2019 (COVID-19) worldwide effects are now beginning to be felt and will essentially influence the Cellulose Fiber market in 2020. The flare-up of COVID-19 has welcomed impacts on numerous viewpoints, similar to flight undoings; travel boycotts and isolates; cafés shut; all indoor/open-air occasions confined; more than forty nations highly sensitive situation proclaimed; enormous easing back of the production network; securities exchange unpredictability; falling business certainty, developing frenzy among the populace, and vulnerability about future.

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Market Dynamics

The global market for cellulose fiber is mainly driven by the strong demand from the textile industry. Cellulose fiber has properties such as skin-safe, biodegradable, and environmentally safe properties stimulating the market for cellulose fiber. The growing population, along with ever-changing fashion trends and rising disposable incomes, drives cellulose fiber demand. Another primary driver of the market is cellulose fiber's use for the production of technical textiles such as upholstery, curtains, rugs, carpets, and table linen.

The high demand for home furnishings due to the increasing disposable income of consumers has led to increased home renovation activities, which is driving demand for cellulose fiber. For example, according to the US Census Bureau, total construction expenditure in the US was USD 1,246,000 million in 2017, of which USD 969,490 million was spent on residential construction. Many uses of cellulose fiber include its use in fiber reinforcement composite, chemical filters, bio-composites, and polymer composites. Increasing market awareness of skin-friendly clothing is likely to provide lucrative opportunities for cellulose fiber manufacturers.

However, fluctuations in the prices of raw materials, as well as the demand for skilled people and advanced machines in the production of cellulose fiber, are some of the factors that are constraining the global market.

Competitive Landscape

The key players of cellulose fiber market include:

LENZING AG (Austria)
China Bambro Textile Co. Ltd (China)
Sateri (China)
Shandong Helon Textile Sci. & Tech. Co. Ltd (China)
Kelheim Fibers GmbH (Germany)
Grasim (India)
Fulida Group Holding Co. Ltd (China)
Sappi (South Africa)
Tangshan Sanyou Group (China)
Eastman Chemical Company (US)
CFF GmbH & Co. KG (Germany)
China Hi-Tech Group Corporation (China)

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Market Segmentation

The global cellulose fiber market has been segmented by fiber type, application, and region.

By fiber type, the global market for cellulose fiber has been segmented into natural fiber and man-made fiber. The natural fiber segment has been further categorized as plant-based and animal-based. The plant-based fiber includes cotton, jute, linen, wood, and others, while the animal-based fiber includes alpaca and silk. The man-made fiber segment has been divided into the semi-synthetic and synthetic fiber. The semi-synthetic fiber includes rayon/viscose and modal fiber, whereas the synthetic fiber segment has been classified as nylon, spandex, and polyester fiber.

Based on application, the global market for cellulose fiber has been segmented into apparel, home textiles, industrial, and others.

Drivers

With the expanding worldwide populace, the requirement for interest for the material industry is developing, which is increasing the cellulose fiber market size. Furthermore, as cellulose filaments are skin-accommodating, climate well disposed, and biodegradable, the market is probably going to encourage in the coming years. Therefore, critical utilization from the material business attributable to its advantages is expected to fuel the cellulose fiber market development in the coming years.

With the increasing interest for body flexible, natural well disposed and bio-degradable dress and textures from the material business, a sound development has been distinguished in the worldwide cellulose fiber industry. Additionally, with the rising extra cash levels of the working class populace, the market is considered to prosper. Wood mash being one of the key crude materials utilized in the creation of cellulose strands, impacts the market generally. With expanding a worldwide temperature alteration across the world, the interest for biodegradable cellulose fiber has expanded, further adding to the cellulose fiber market growth development. Additionally, the multiplication of new market participants may upgrade the worldwide cellulose fiber market emphatically.

Challenges

The cellulose fiber market is exceptionally capital escalated and requires legitimate aptitude. The players present in the market are continually occupied with the examination and advancement for new items and innovation developments. The fluctuating crude material costs, inflexible guidelines regarding ranger service, and ecological and declining cotton creation are the significant difficulties looked at by the business.

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Regional Insights

Regionally, the global market for cellulose fiber has been segmented into North America, Europe, Asia Pacific, Latin America, and the Middle East & Africa.

The Asia Pacific held the largest market share in 2018 due to high cellulose fiber consumption, as the region is the leading manufacturer of textiles. However, rapid industrialization, improved economic conditions, supportive government policies, the availability of cheap labor and increased exports, coupled with a growing population and a changing lifestyle in the region, are driving the textile industry, which, in effect, is fueling demand for cellulose fiber in the region. For example, as per the India Brand Equity Foundation (IBEF), the country's total exports of textiles from 2017 to 18 were USD 39.2 billion.

The broad industrial base in the European and North American regions, coupled with the strong demand for technical textiles in the automotive, healthcare, and construction industries, is anticipated to push global market growth during the review period.

Industrialization in developing economies such as Brazil and Chile are expected to fuel demand for products in the Latin American region over the forecast period. The existence of a well-developed infrastructure hub in GCC, UAE, and Saudi Arabia is likely to boost demand for construction textiles in the region, which, in turn, will drive demand for cellulose fiber.

Recent Developments

October 2021- Israeli startup, Algaeing, is making a low-energy, non-toxic, biodegradable textile with algae. Its algae formula can be utilized to make dyes and natural fibers using less water than traditional products and make zero waste and pollution. The company looks forward to using the power of renewable algae to make an authentic, genuine impact on climate change.

October 2021- Rayonier Advanced Materials Inc. announced that the company would immediately raise rates for all its Cellulose Specialties products by at least 15 to 30 percent based on product grade, as contracts enable. This rise aims to aid the company in offsetting the boosting effects of cost inflation all over its global supply chain.

October 2021- A global leader of nature-based ingredients, CP Kelco, announced the launch of GENU® Pectin YM-SAL 200, an enhanced stabilizing solution for extended shelf-life buttermilk with slightly saltier taste preferred by consumers.

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