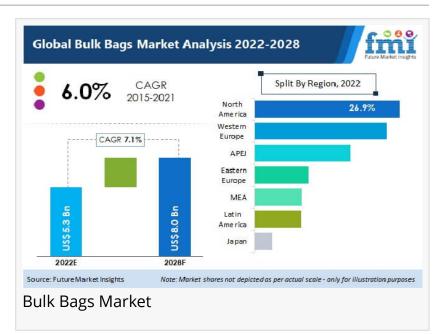


Bulk Bags Market Registers Surge in Demand as Emergence of Advanced Packaging Technologies Pushes Market Past US\$ 8 Bn

Varied Applications of Bulk Bags Across Diverse Industries to Dictate Product Demand Through 2028

JUMEIRAH LAKES TOWERS, DUBAI, UNITED ARAB EMIRATES, January 13, 2022 /EINPresswire.com/ -- A comprehensive analysis on the bulk bags market by Future Market Insights (FMI) provides in-depth insights into governing factors fueling the demand in the bulk bags market. It discloses opportunities that will favor the growth in various segments on the basis of capacity, fabric type, design, filling and



discharge, and end use industry over the next 10-years.

As per a detailed study by FMI, the global bulk bags market is estimated to reach US\$ 5.3 Bn in 2022. Growing applications of bulk bags across the industries such as food, construction, mining, pharmaceuticals, and agriculture are propelling the demand in the market.

Bulk bags provide higher efficiency in loading and unloading of goods, owing to their ease of use, versatility, affordability, and inherent properties. Attributed to this, these bags are extensively being used for across shipping, industrial packaging, and transportation sectors.

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Increasing preference towards adopting preservatives-free products has resulted in the introduction of advanced packaging technologies such as modified atmosphere packaging (MAP). The technology allows the user to adjust oxygen and carbon dioxide levels within the packaging. In response to this, the market is expected to total US\$ 8 Bn by the end of 2028.

Numerous market players are focusing on introducing novel products using aforementioned technology to gain a competitive edge.

For instance, in June 2021, Greif, Inc. launched its new packaging solution, MAPGuard, with MAP technology to increase the product shelf life. These developments have assisted the market to grow by 6.9% year-on-year in 2021.

Based on fabric type, the type C segment is projected to outrank other segments, accounting for around 43% of the sales through 2028. Increasing use in transportation of solvents, flammable powders, and liquid combustible materials is a primary factor facilitating the growth in the segment.

"Key manufacturers are emphasizing on providing sustainable flexible intermediate bulk containers (FIBCs) and customizable bulk bags according to the application and end use requirement. This is expected to favor the growth in the market," says a FMI analyst.

Key Takeaways from Bulk Bags Market Study

The U.S. is anticipated to register the fastest growth in North America market, accounting for nearly 81% of the revenue share in 2021.

Germany is forecast to emerge as a highly remunerative market in Western Europe, contributing around 17% of the sales through 2028.

Japan is projected to account for a significant share in the bulk bag market, owing to the increasing application across construction and chemical sectors in the country.

India is expected to exhibit a steady growth in Asia Pacific excluding Japan market, holding more than 15.7% of the demand share over the assessment period.

In terms of end use industry, the chemical and fertilizer segment is estimated to hold the maximum share, accounting for 41.2% of the total sales by 2028. For any Queries Linked with the Report, Ask an Analyst@ https://www.futuremarketinsights.com/ask-question/rep-gb-6964

Key Drivers

Increasing use of bulk bags made using type C fabric, owing to its maximum level of antistatic protection and ability to disperse and handle any electrical charge created during packaging and transportation is spurring the sales in the type C segment.

Surging demand for safe packaging solutions to store powders, chemicals, and other harmful materials and protect them from any external contamination is augmenting sales of bulk bags across the chemical and fertilizer segment.

Key Restraints

Inclination towards using sealed and small-size packaging solutions for storage and transportation in the food sector are hindering the demand across the food segment.

Implementation of stringent government rules and regulations towards product packaging and sustainable packaging is restraining the growth in the market.

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Competitive Landscape

Top 5 players in the global bulk bags market are Berry Global Inc., Conitex Sonoco, AmeriGlobe L.L.C., Greif, Inc., and Intertape Polymer Group. As per FMI, these companies are estimated to account for nearly 15% to 20% of the sales in the market.

Leading players are aiming at developing innovative, sustainability, and cost-saving packaging solutions to reduce freight cost and strengthen their market footprint. For instance,

In 2020, Greif, Inc., an American industrial packaging manufacturer, announced launching the next generation of FIBC's, SealGuard™. It is made of polyethylene (PE) using an automated bonding process which enables leak-free and anti-contamination transportation and offer better protects against moisture.

Recently, AmeriGlobe L.L.C, a leading bulk bag manufacturer and supplier, announced introducing new user friendly bulk bag, EZ Loop® bag, which eliminates the cost of the pallets by allowing to more two bulk bags at a time. This will assist the company to expand its product portfolio and strength its footprint.

Some of the key players operating in the market profiled by FMI are:

Berry Global, Inc.
Intertape Polymer Group
Conitex Sonoco
AmeriGlobe L.L.C.
Greif, Inc.
Halsted Corporation
LC Packaging International BV
Rishi FIBC Solutions PVT. Ltd.
BAG Corp.
Sackmaker J&HM Dickson Ltd.
Emmbi, Inc.

Bulk Lift International, LLC.
Langston Companies Inc.
MiniBulk Inc.
RDA Bulk Packaging Ltd.
Jumbo Bag Ltd.
Yixing Weinet Packing Bag Co., Ltd.
Yantai Haiwan Plastic Products Co., Ltd.
Taihua Group
Bang Polypacks

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More Valuable Insights on Bulk Bags Market

A new report published by FMI offers a detailed analysis of the global bulk bags market, uncovering vital dynamics accelerating the market growth during the assessment period. The survey also forecast sales projections for bulk bags market with detailed segmentation:

By Capacity:

Small (upto 0.75 cu. m) Medium (0.75 to 1.5 cu. m) Large (Above 1.5 cu. m)

By Fabric Type:

Type A

Type B

Type C

Type D

By Design:

Others

U-Panel Bag Four Side Panel Baffle Circular/ Tabular Cross Corner

By Filling and Discharge:

Open Top & Flat Bottom
Duffle Top & Flat Bottom
Open Top & Spout Bottom
Spout Top & Spout Bottom
Spout Top & Flat Bottom
Others

By End User Industry:

Chemicals & Fertilizers
Food
Construction
Pharmaceutical
Mining
Others

By Region:

North America
Latin America
Western Europe
Eastern Europe
APEJ
Japan
Middle East & Africa

Key Questions Covered in the Report

The report offers insight into bulk bags market demand outlook for the forecast period 2022-2028

The market study also highlights projected sales growth for bulk bags market between 2022 and 2028

Bulk bags market survey identifies key growth drivers, restraints, and other forces impacting prevailing trends and evaluation of current market size and forecast and technological advancements within the industry

Bulk bags market share analysis, covering key companies within the industry and coverage of strategies such as mergers & acquisitions, joint ventures, collaborations or partnerships, and others

Explore FMI's Extensive Coverage on Packaging Domain

<u>Barcode Label Market</u>: Future Market Insights offers an incisive coverage on global barcode label on the future expansion prospects, trends and challenges that market is likely to face in the upcoming decade. Key statistics regarding key segments have been presented across prominent geographies, along with a detailed assessment of the market's competitive landscape.

<u>Label Applicators Market</u>: The label applicators' market study published by FMI offers a comprehensive analysis and focused views on major trends expected to provide shape to future growth prospects. The report provides detailed analyses of the significant drivers, trends, challenges and opportunities prevailing for the forthcoming decade across key geographies and segments.

About Future Market Insights (FMI)

Future Market Insights (FMI) is a leading provider of market intelligence and consulting services, serving clients in over 150 countries. FMI is headquartered in Dubai, and has delivery centers in the UK, U.S. and India. FMI's latest market research reports and industry analysis help businesses navigate challenges and make critical decisions with confidence and clarity amidst breakneck competition. Our customized and syndicated market research reports deliver actionable insights that drive sustainable growth. A team of expert-led analysts at FMI continuously tracks emerging trends and events in a broad range of industries to ensure that our clients prepare for the evolving needs of their consumers.

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