

# Piperylene Market Is Booming Worldwide | The Dow Chemical Company, ZEON Corporation, Chevron Phillips Chemical Company

*Piperylene Market has blossomed into a profitable business as a result of growing application in end-use industries and flourishing molding sector*

SEATTLE, WA, US, January 13, 2022 /EINPresswire.com/ -- [Piperylene Market](#) has blossomed into a profitable business as a result of growing application in end-use industries and flourishing molding sector, Piperylene, also known as 1, 3 - Pentadiene, is a chemical raw material with the formula  $C_5H_8$  and a molecular weight of 68.12. It's made from crude oil, waste incineration, exhaust gases, and biomass combustion as an ethylene derivative. According to a report published in August 2018 by Just-Auto, the global automotive industry is continuing to grow, with global light vehicle sales increasing by 3.7 percent in 2018 over the previous year.

## Overview

Piperylene is an organic compound that is commonly used in the production of rubber, nylons, gasoline, and synthetic rubbers. The compound has been in existence since at least 1960. This synthetic substance is formed from crude oil and is produced through a chemical reaction between oil and vapor. It has a combination of properties that make it a good option for a substitute for rubbers. Piperylene (or 1,3-cyclo-2-en-2-ol) is a volatile, aromatic, flammable liquid hydrocarbon containing a five-carbon chain having two double bonds between them, and one single bond at the center. It is also one of the five ordinary positional isomers of trans-piperylene.

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## Competitive Landscape

Major companies contributing to the global piperylene market include The Dow Chemical Company, ZEON Corporation, Chevron Phillips Chemical Company, Shell Chemicals, Nova Chemicals, LOTTE Chemical Corporation, Shanghai Shangyi Chemical Technology Co., Ltd., Eastman Chemical Company, and LyondellBasell Industries N.V.

## Drivers

Growing adoption of piperylene in preparation of safety glass, clothing, construction material, and electronic parts owing to its flammable, corrosive, and anti-bacterial properties is expected to augment growth of the piperylene market throughout the forecast period.

In addition to this, increasing application of piperylene as a substitute for plastic and rubber in the molding industries is expected to supplement growth of the piperylene market during the forecast period.

## The Epitome of the COVID-19 Debacle

The outbreak of the COVID-19 virus has created a serious dent in the supply chain of raw materials and paused the production of several industries. These disruptions have majorly affected the operations of the global piperylene market in terms of supply, production, investments, and others. Contrarily, in the pandemic recovery era, the market is observing the revival in business with the resume of manufacturing facilities.

## Key Takeaways

The piperylene market is anticipated to grow at a CAGR of during the forecast period owing to increasing applications in the end-use industries and expanding plastic molding sector. For instance, in July 2021, the Directorate General of Commercial Intelligence and Statistics (DGCIS) of India reported that the export of plastic products in the country was worth US\$ 7.045 billion in 2020.

Across the geographical horizons, the Asia Pacific region is thriving the global piperylene market on the heels of burgeoning plastic exports and rising adoption in the automotive sector.

Another noteworthy region is North America, which is fostering the piperylene market on account of growing demand for lightweight products from the aerospace and defense sectors.

## Piperylene Market Taxonomy

On the basis of application, the global piperylene market is segmented into:

Plastics

Adhesives

Resins

Others (Paints, Rubber, Epoxy Hardener, and Tackifier)

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- » Technological Advancements
- » Report in Depth
- » Scenarios from the Past and Present
- » Market Development Prospects
- » A Wide Selection of Products
- » High Industry Concentration
- » The Growth Cycle
- » Reliable Value Chain Analysis Research Methodology

Finally, there is an industry growth strategy, a data source, research findings, an appendix, and a conclusion in the report. The report examines the manufacturing process, market competitors, seller and merchant classification, innovation implementation, and business growth strategies in order to deconstruct the market. All of these details will assuage customers' concerns about future plans and actions to compete with other market participants. The most recent market gains are also shown.

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- SWOT Analysis is used to define, assess, and analyse market competition by focusing on the world's major manufacturers. The market is defined, described, and forecasted by type, application, and region.
- Examine the potential and advantages of global and major regional markets, as well as the opportunities and challenges, as well as the constraints and risks.
- Determine whether market growth is being aided or hampered by trends and factors.
- Stakeholders will be able to assess market potential by identifying high-growth categories.
- Conduct a strategic analysis of each submarket's growth trends and contribution to the

market.

□ Competitive developments in the market include expansions, agreements, new product launches, and acquisitions.

□ To develop a strategic profile of the major players and to thoroughly examine their growth strategies.

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□ In the next seven years, what innovative technology trends should we expect?

□ Which sub-segment do you believe will experience the greatest growth in the coming years?

□ By 2028, which region is predicted to have the largest market share?

□ What organic and inorganic strategies are companies employing in order to gain market share?

Key Reasons to Purchase the Piperylene Market Report :

□The report is chock-full of data, including market trends and projections.

□ The report's segments and sub-segments include quantitative, qualitative, value (USD Million), and volume (Units Million) data.

□ At the regional, sub-regional, and country levels, data on demand and supply forces, as well as their effects on the market, can be found.

□ The competitive landscape has changed dramatically in the last three years as a result of new developments, strategies, and market share gains by key players.

□ Companies that offer a diverse range of services, including financial data, news, SWOT analyses, and strategies.

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