

Results of the ixCrypto Index Quarterly Review (2021 Q4)

CHINA, HONG KONG, January 14, 2022 /EINPresswire.com/ -- Today, IX Asia Indexes Company Limited announced the 4th quarter review of the ixCrypto Index ("IXCI"). This is the first crypto benchmark index launched in Hong Kong.

The number of constituent cryptos remains unchanged at 11 constituents after the review. The free float adjusted market capitalization coverage is 74.25%, while the 90-day-average volume coverage is 60.36%. The constituents change and recapping at 40% will be effective on January 21, 2021 (Friday).

Since the last review, there has been an increase in the crypto total market capitalisation from USD1.92tn to USD2.47tn (+28.7%), and a jump in the daily volume from USD89bn to USD114bn (+28.1%). Bitcoin remains as the largest crypto in the constituent list, with its price has gone up by 13.51% since the last review.

More details about the ixCrypto Index, including its constituents and constituents' weight, are provided in the Appendices, or refer to the website <https://ix-index.com/>

For further enquiries, please contact:
Irene WONG
+852 3595 3631 / enquiry@ix-index.com
Surina HUI
+852 3595 3638 / enquiry@ix-index.com

About IX Fintech Group and IX Asia Indexes

Appendix 1

ixCrypto Index ("IXCI")

Universe	All crypto coins traded in at least two different exchanges around the world
Selection Criteria	Cryptocurrencies ranking in the top 80% of cumulative full market capitalization ("MC") coverage and in the top 25 of 90-days-average-trading-volume.
Number of Constituents	Variable/11 currently
Launch Date	12 th December 2018
Base Date	3 rd December 2018
Base Value	1,000
Reconstitution Rule	If the coverage is below 75% or any of constituents is not in top 25 of trading volume, IXCI will be reconstituted to bring MC coverage back and do liquidity screening.
Reconstitution and Rebalancing Frequency	Quarterly and with a fast entry rule
Weighting Methodology	Free float adjusted market capitalization weighted with a cap of 40%, or a 40%/ 30%/ 20% step cap under extreme conditions
Currency	US Dollar
Dissemination	Daily, 12:00 noon (HKT) Hourly, every :00 from 9 a.m. to 9 p.m. (HKT) Every 15 seconds, from 9 a.m. to 9 p.m. (HKT)
Website	https://ix-index.com/

IX Asia Indexes Company Limited is a wholly-owned subsidiary of the IX Fintech Group. Aiming to become one of the leading index compilers in Asia, its services in the areas of both real and digital assets cover index consultancy, index design, index calculation and dissemination, and index education. As a key participant of Cyberport Hong Kong, and supporter of the University of Hong Kong (“HKU”) Internship and Career Mentorship Program, IX Asia Indexes launched the first Hong Kong cryptocurrency index - ixCrypto Index together with its mentees from HKU in 2018 with growing subscription. The index platform was awarded the ETNet Fintech Award - Outstanding Crypto Index Platform (Wealth Investment & Management) 2019. ixCrypto Index is created by IX Asia Indexes and licensed to ixFintech and Nasdaq GIDS for its dissemination. Website: <https://ix-index.com/>

About ixCrypto Index

The ixCrypto index (“IXCI”) is the first crypto index launched in Hong Kong. It was launched on 12 December 2018. It is denominated in USD with a base value of 1000 and a base date on 3 December 2018. On 1 June 2020, the hourly index was launched. Designed to be easy to understand while providing a good representation of the crypto market, ixCrypto index aims to cover the top 80% of the cumulative free-float adjusted market capitalization in the crypto universe and, at the same time, the crypto currencies should fall within the top 25, ranking by trading volume in the 90 days preceding the review date. The index is to be reviewed quarterly and with a fast entry rule. The daily index level is updated daily on Hong Kong trading day at the ixFintech webpage at 12:00 noon, Hong Kong time. The hourly index is available from 9am-9pm and updated at every :00 of the hour. The hourly index is available from 9 am-9 pm and updated at every :00 of the hour. The real time index is available from 9 am-9 pm and updated at every 15-second interval.

Appendix 2					
Weightings of the Constituents of ixCrypto Index					
	Crypto	90-day-average-volume *	90-day-average-Market Cap	Cum. Market Cap Coverage	Weighting (%) After 40% Cap
1	Bitcoin	\$34,261,894,952(1)	\$1,058,276,139,597	42.81%	40.00%
2	Ethereum	\$19,254,692,827(2)	\$486,370,080,281	62.49%	37.97%
3	Cardano	\$2,844,562,296(4)	\$59,628,610,659	64.90%	3.92%
4	Solana	\$2,410,071,328(5)	\$58,921,883,120	67.29%	4.60%
5	XRP	\$3,464,184,431(3)	\$48,252,013,509	69.24%	3.43%
6	Polkadot	\$1,657,811,965(13)	\$36,888,146,868	70.73%	2.34%
7	Dogecoin	\$1,744,384,827(12)	\$29,473,927,826	71.92%	1.95%
8	Terra	\$1,161,172,352(14)	\$21,326,080,247	72.79%	2.64%
9	Litecoin	\$1,779,081,549(11)	\$12,989,934,623	73.31%	0.88%
10	Polygon	\$510,175,053(22)	\$12,758,554,249	73.83%	1.57%
11	Bitcoin Cash	\$124,107,118(44)	\$10,494,495,073	74.25%	0.70%

Data as of 31 December 2021 (HKT)

* 90-day-average-volume ranking in total market is shown in the parentheses

* For the calculation methodology of the index, please refer to the “ixCrypto Index Methodology Paper” on our website

Appendix 3	
ixCrypto Indexes Series Dissemination	
IXCI, IXBI, and IXEI will be disseminated via the ixCrypto Index official webpage and the Nasdaq Global Index Data Service (GIDS) at a 15-second interval from 9 A.M to 9 P.M. on every Hong Kong trading days. The tickers are shown below:	
Index Name	Nasdaq GIDS Ticker
ixCrypto Index	IXCI
ixBitcoin Index	IXBI
ixEthereum Index	IXEI
For vendors in Hong Kong or Mainland China, please contact IX Asia Indexes Data Services by emailing enquiry@ix-index.com to get the index for dissemination in the Greater China Region.	

Real time index data together with ixBitcoin Index and ixEthereum Index can be obtained from IX Asia Indexes Data Services or Nasdaq GIDS.

About IX Asia Indexes Advisory Committee

To ensure the professionalism and impartiality of the index methodologies and operations, ixAsia has established its index advisory committee with representation from different industries, including fund management, exchanges, brokerage, financial blockchain experts, crypto service providers, etc. The committee will meet twice a year to discuss matters relating to the ixAsia Indexes, including to review and to comment the data sources, methodologies, and operations of ixAsia Indexes, to provide guidance to the future development of new ixAsia Indexes and to handle other issues and decisions on an as-needed basis. Webpage: <https://ix-index.com/committee.html>

Irene Wong
IX Asia Indexes Company Limited
enquiry@ix-index.com

This press release can be viewed online at: <https://www.einpresswire.com/article/560618366>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.