

# Vehicle Analytics Market: Cloud Deployment to Surpass at 26.9% CAGR During 2020-2027

*Global vehicle analytics market car services and technology. Key drivers, restraints, and opportunities along with detailed analysis by 2027.*

PORTLAND, ORAGON, UNITED STATES, January 14, 2022 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, "[Vehicle Analytics Market by Application, Deployment, and End User: Global Opportunity Analysis and Industry Forecast, 2020-2027](#),"

The global vehicle analytics market was valued at \$1.84 billion in 2019, and is projected to reach \$7.27 billion by 2027, registering a CAGR of 24.3% from 2020 to 2027.

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Europe dominates the market in terms of revenue, followed by North America, Asia-Pacific, and LAMEA. The U.S. led the global vehicle analytics market share in 2019, and is expected to grow at a significant rate during the forecast period due to increase in penetration of connected high-end technologies in the automotive industry across the country.

Europe and Asia-Pacific collectively accounted for around 59.2% market share in 2019, with the former constituting around 31.1% share. Asia-Pacific and North America collectively accounted for 54.8% market share in 2019, and is anticipated to reach 60.0% by 2027. Changing consumer sentiments toward automotive usage, rapid urbanization, and increasing penetration of high-end technologies in automotive support the growth of the vehicle analytics market. The market participants are more focused to gather the data points to generate data insights and provide it to the end users to take appropriate actions for attaining the optimum mobility efficiency. Cloud-based deployment of vehicle analytics technology is gaining traction, owing to the cost effectiveness and output effectiveness of the vehicle. Europe and North America are leading consumers of vehicle analytics, and are expected to maintain the momentum by the end of the forecast period.

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North America and Europe are leading consumers of vehicle analytics technology, and are expected to maintain this trend during the forecast period. India and China are growing at a significant rate, owing to increasing concern toward safety & security of the vehicles focusing on real-time data processing.

The growth in use of cloud-based technology for smart fleet management solutions is expected to support the growth of the vehicle analytics market. Expansion, partnership, and product development are the key strategies adopted by major players operating in the global vehicle analytics market. Moreover, cloud-based vehicle analytics technology offerings are expected to gain traction in the global market during the forecast period.

In the COVID-19 pandemic situation, end users of vehicle analytics are focusing on their core competencies and sticking to working capital management. Vehicle analytics deals with heavy capital investment, which, in turn, hampers the demand for this technology. The market witnessed negative growth in 2020. However, increasing concern for real-time vehicle data integration and vehicle safety is expected to recover the market growth from 2021 and eventually gain momentum from 2022.

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### Key Findings Of The Study

By deployment, the cloud segment is expected to register significant growth during the forecast period.

On the basis of end user, the original equipment manufacturers (OEMs) segment is projected to lead the global market in terms of market share by the end of the forecast period.

On the basis of application, the safety & security management segment is projected to lead the global market, in terms of market share, by the end of the forecast period.

Europe dominated the global vehicle analytics market in 2019 in terms of market share.

Moreover, Asia-Pacific is anticipated to lead the market growth.

The key players profiled in the report are ARI Fleet Management Company, Continental AG, Genetec Inc., Inquiron Limited, Inseego Corp., International Business Machines Corporation, Microsoft Corporation, Samsung Electronics Co., Ltd., SAP SE, and Teletrac.

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