

Autonomous Cranes Market: Aftermarket Business Type to Rake at 23.9% CAGR During 2023-2032

[232 Pages Report] Autonomous Cranes market to rake \$18,618.5 Million by 2032; Aftermarket business type to grow at 23.9% CAGR.

PORTLAND, ORAGON, UNITED STATES, January 14, 2022 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, "[Autonomous Cranes Market](#) By Business Type, Mobility, and End User Vertical: Global Opportunity Analysis And Industry Forecast, 2023–2032"

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The global autonomous crane market is expected to be valued at \$2.37 billion in 2022, and is projected to reach \$18.62 billion by 2032, registering a CAGR of 22.8%. North America is projected to be the highest revenue contributor, accounting for \$1.21 billion in 2022, and is estimated to reach \$9.03 billion by 2032, with a CAGR of 22.5%. Asia-Pacific is estimated to reach \$6.94 billion by 2032 at a significant CAGR of 24.7%.

Growth in inclination toward high-end safety of construction and industrial workers and growing penetration of smart technologies, such as AI, in the field of equipment are the crucial factors for the global autonomous cranes market. Moreover, the building & construction segment is anticipated to create lucrative growth opportunities for the autonomous cranes market, owing to growing adoption of high-end technology at the construction sites and increasing concern toward workplace safety. Increasing development activities of smart port enabled with autonomous cranes are expected to create a significant opportunity in the global market.

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North America is expected to be dominant in the global autonomous cranes market in which the U.S. is expected to be a leading consumer country in the market during the forecast period. However, Asia-Pacific is expected to witness a leading growth rate in the global market, owing to

growing number of infrastructural projects. Japan and China are expected to witness as emerging countries in the autonomous cranes market, owing to changing port automation outlook in the region. The global autonomous cranes market is expected to be a fairly consolidated market with limited number of players holding majority of the market share in the global market. Majority of the market participants are strategically involved in business expansion, partnership, acquisition, and product development activities.

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Key Findings Of The Study

By business type, the aftermarket segment is expected to register significant growth during the forecast period.

On the basis of mobility, the mobile segment is projected to lead the global market in terms of market share.

Depending on end user vertical, the building & construction segment is projected to dominate the global market.

North America is expected to be the global leader in the autonomous cranes market in terms of market share.

The key players profiled in the report are AIDrivers Ltd, Cargotec Corporation, Columbus McKinnon, INTSITE Ltd., Komatsu Ltd., Konecranes Plc, Schneider Electric, SMIE, Syracuse, and VOCA.

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