

Submersible Pump Market: Global Share, Size, Trends and Growth Analysis Forecast to 2022-2027 | Ebara, KSB AG, Sulzer

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New Research Study "Submersible Pump Market 2022 analysis by Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges and Investment Opportunities), Size, Share and Outlook" has been added to Coherent Market insight

The global submersible pump was valued at US\$ 9,172.5 Mn in 2019 and is forecast to reach a value of US\$ 15603.2 Mn by 2027 at a CAGR of 6.10% between 2020 and 2027.

A submersible pump is a device that has a hermetically sealed motor close to the pump body. The entire assembly is submerged into the water or fluid to be pumped. Submersible pumps prevent pump cavitation and challenges associated with elevation difference between fluid surface and pump. Open well submersible pumps are specially designed for various applications, especially for underwater applications as it does not require priming and foot valve. These pumps are easy to install and can withstand voltage variation of the range 350 – 440 volts. These pumps are designed to prevent motor burning and overloading.

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The dynamics of the Submersible Pump market is discussed in detail to provide concrete information about the Submersible Pump market to investors to aid them take major decisions. Primary and secondary evaluation has been conducted to deliver deeper insights are the Submersible Pump market. Major changes the Submersible Pump market is likely to underdo and performance of the market in different regions are studied elaborately. geographic study, segment analysis, and role of key players are detailed in the report. COVID 19 impact assessment on the Submersible Pump market is also detailed in the report.

This report includes information on the industry's market growth as well as key segmentation variables that help the global Submersible Pump Market prosper in today's environment. The report also emphasises the importance of regional classification in the global Submersible Pump Market. Due to growing demand, the worldwide Submersible Pump Market will eventually create more revenue and have a higher market size than the previous projected period.

Major Key players in this Market:

- · Ebara Corporation
- · Flowserve Corporation
- · GRUNDFOS
- · Kirloskar Brothers Limited
- · KSB AG
- · Ruhrpumpen Group
- · Sulzer Ltd.
- · The Weir Group plc
- · WILO SE
- · Xylem Inc.

Drivers & Trends

Many end-use industries such as power, mining, and oil & gas due to rising generation of wastewater treatment. Growing demand for energy-efficient manufacturing operations, especially in developed countries has led to increased investment in pumping apparatuses. Many SMEs in emerging economies such as China and India are demanding submersible pumps due to rapid growth in various industries. Hence, these factors are expected to drive growth of the global submersible pump market during the forecast period.

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Regional Classification

The Submersible Pump market report sheds light on the analysis as well as market forecast on the regional and also the global level. Delving deep into the report, it also covers the various growth opportunities and recent trends across five regions, including the Asia Pacific (APAC), North America, Latin America, Europe, and the Middle East & Africa (MEA). An in-depth study has been carried out covering every region with regard to the prevalent trends, outlook, and different opportunities that are likely to impact the market positively in the long run. The report also offers the most up to date information related to the technological developments and growth prospects based on the regional landscape.

Method of Research

The report provides first-hand information performed by key players using quantitative & qualitative assessment as per the parameters of the Porter's Five Force Model. It throws light on the macro-economic indicators, parent market trends, and growth factors. Primary (surveys, interviews, and questionnaires) & secondary researches (SEC filings, white paper references, and published reports) have been carried out to provide a better understanding of the market. The

data used in the report has passed multi-step verification to assure both the authenticity as well as the quality of the insight that is provided. Bottom-up & top-down approaches are also used for ensuring the credibility of the valuations and market segments.

The following are the study objectives for this report:

- · SWOT Analysis focuses on worldwide main manufacturers to define, assess, and analyse market competition. By kind, application, and region, the market is defined, described, and forecasted.
- · Examine the global and main regional market potential and advantage, opportunity and challenge, constraints and risks.
- · Determine whether trends and factors are driving or limiting market growth.
- · By identifying high-growth categories, stakeholders would be able to analyse market potential.
- · Conduct a strategic study of each submarket's growth trends and market contribution.
- · Expansions, agreements, new product launches, and acquisitions in the market are all examples of competitive developments.
- · To create a strategic profile of the main players and analyse their growth plans in depth.

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