

Burn Care Market Expected to Grow 8.1% CAGR through 2030, In East Asia CAGR to Rise Significantly

Burn Care Market Players Focus on Safe, Cost-Efficient Offerings: Study

JUMEIRAH LAKES TOWERS, DUBAI, UNITED ARAB EMIRATES, January 16, 2022 /EINPresswire.com/ -- Use of burn care products is flourishing in medical sector for long and acute treatment methods of scars, pain and blisters etc. Need for quality patient care treatment in every economy is boosting the production globally.

According to FMI analysts, <u>Burn Care</u>
<u>Market will grow very actively showing</u>
<u>a rise of US\$ 3.2 billion</u> by 2030.

Burn Care Market Characteristics and Attributes with Regional Relevance Industry Characteristics and Attributes Threshold of Impact Regional Relevance Revenue Volatility Capital Intensiveness Consistency in Demand Scope of Differentiation Competitiveness Barrier to Entry Regulatory Complexity Overall Attractiveness Source: Future Market Insights Burn Care Market

Manufacturers and key players are regularly focussing on expanding organic strategies and advanced phenomenon in the market which will help the scenario expand in terms of value and revenue, thereby, paving a path for opportunities. Increasing adoption and growing popularity due to positive reimbursement policies is acting as a key factor which is driving the market.

"With the noticeable expansion of this market, manufacturers are focussing on product innovation and organic treatment. Reimbursement policies and escalating need for burn care products is likely to drive the market growth in near future," states the FMI Analyst.

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Burn Care Market – Key Highlights

On the basis of end-use, hospitals and clinics cover 4/5th of the total market share.

There has been an escalating market driving force due to first-degree burns, especially in

residences. Market will be dominated by this segment.

Global burn care market is expected to reach a value of US\$ 3.2 billion by 2030.

On the basis of region, East Asia will continue to dominate the market through the forecast period.

Burn Care Market - Driving Factors

Due to increasing first-degree burns in residences, this market has witnessed sharp rise.

Surging demand for burn care option for treating dead tissues, minimizing scars, treating pain etc. is driving the market to a great extent.

Demand for ointments, burn creams with emergence of organic and chemical free treatment options is paving tracks for market expansion.

Demand for burn care products will improve in burn care centres, rehabilitation centres and healthcare institution.

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Burn Care Market - Key Restraints

Side-effects like blisters, rashes, peeling etc. is likely to deter market growth.

Due to presence of strong chemicals in ointments and burn creams, market can be affected negatively.

Expected Impact on Market by Coronavirus Outbreak

Strict lockdown and social distancing has decreased production but demand will remain steady or might revive due to reliance on quality patient treatment measures. Key producers and players are likely to improve their strategies for marking a better footprint in the market. Demand and supply for burn care products might gain much traction due to rising incidents of first-degree burn in residences East Asia will continue to dominate the market by increasing production in the upcoming year.

Competitive Landscape

Key players are focussing on better pain management ointments and organic treatment. They are gradually increasing market value share. Product innovation and expansion of product

portfolios is a major concern area. Suppliers are focussing largely on the patients while manufacturers are paying attention towards distribution agreement of product offerings. Coloplast A/S, Smith and Nephew Plc, Safe n Simple, LLC, Derma Sciences Inc, Dynarex Corporation Acelity LP, Mölnlycke Health Care, ConvaTec, Inc., Cardinal Health Inc., De Royal industries, Inc., Medline Industries, Boiron USA, Johnson & Johnson Consumer, Inc.

Companies are planning to take up unique strategies to expand their market by collaborations and acquisitions. Key players are strengthening their links with manufacturers for cost-efficient methods.

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More on the report

This report presents an analysis on the basis of segments including product type (burn wound dressings, topical burn care medications etc.), severity (first-degree, second-degree, third-degree etc.) end-use (hospitals, clinics, home care, rehabilitation) and region (North America, Europe, Latin America, Middle East and Africa).

Explore Wide-ranging Coverage of FMI's Healthcare Landscape

On Site Preventive Care Market: FMI's analysis presents segmentation on the basis of type, production and region. The report highlights changing dynamics and trends in the market.

<u>Virtual Companion Care Market</u>: Find insights on product types, end-use and region. The report provides market scenario and the growth prospects of the motion stimulation market in the forecast period.

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