

Battery Recycling Market Research Report: By Chemistry, Application, Source and Region - Forecast till 2030

Battery Recycling Market is projected to be worth USD 34.77 billion by 2030, registering a CAGR of 5.35% during the forecast period (2022 - 2030).

NEW YORK, NEW YORK, USA, January 16, 2022 /EINPresswire.com/ -- <u>Battery Recycling Market</u> Overview:

According to a comprehensive research report by Market Research Future (MRFR), "Battery Recycling Market Research Report, Chemistry, Application, Source and Region - Forecast till 2030" the market is projected to be worth USD 34.77 billion by 2030, registering a CAGR of 12.49% during the forecast period (2022 - 2030), The market was valued at USD 18.14 billion in 2021.

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List of the companies profiled in the Battery Recycling Market Research Report are-

Exide Technologies (US)

Call2Recylce Inc. (US)

Battery Solutions LLC (US)

Exide Industries Ltd (India)

Umicore (Belgium)

Contemporary Amperex Technology Co. Ltd (CATL - China)

Enersys (US)

Aqua Metals Inc. (US)

Johnson Controls International plc (US)

Gravita India Ltd (India)

Retriev Technologies Inc. (US)
Ecobat Logistics (US)
Teck Resources Limited (Canada)
Fortum Oyj (Finland)
American Manganese Inc. (Canada)
TES-AMM Singapore Pte Ltd (Singapore)
Neometals Ltd (Australia)
others.

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For instance, recently, on Oct. 28, 2021, Elemental Holding announced its plan to build its first car battery recycling plant in EU. The company has decided that its new facility would treat used lithium-ion batteries for electric vehicles and other waste containing precious metals vital for emobility.

Market Research Future's Review on Battery Recycling Market

The battery recycling market outlook appears promising. The unsafe handling of irresponsibly dumped discarded batteries can cause serious harm to human health and the environment. The rapidly spreading awareness for rising environmental concerns drives market growth.

Moreover, concerns regarding depleting rare earth metals and growing demand for recycled batteries due to stringent government regulations and environmental protection guidelines are key trends ensuring the market rise. Batteries contain various rare minerals and precious metals mined in socially and ecologically vulnerable parts of the world. There's a clear need to recycle batteries to protect public health and recover valuable metals.

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Segmentation

The battery recycling market analysis is segmented into chemistry, application, source, and regions. The chemistry segment is sub-segmented into lead-acid, nickel-based, lithium-based, and others. The application segment is sub-segmented into transportation, consumer electronics, industrial, and others. The source segment is sub-segmented into automotive batteries, industrial batteries, consumer electronic appliance batteries, and others.

Regional Analysis

The Asia Pacific region dominates the global battery recycling market. The region is estimated to retain its market position in the coming years as well. The availability of low-cost recycling processes and increasing environmental regulations in countries such as China, Japan, Southeast

Asian countries, and India fosters the battery recycling market size.

Besides, increasing uses of battery-operated electronic devices led by the region's growing population and economic growth drive the battery recycling industry. Moreover, the growing awareness of battery recycling and government initiatives in the region influences the market's growth.

Segmentation of Market covered in the research:

Battery Recycling Market Research Report: Information by Chemistry (Lead-Acid, Nickel-Based, Lithium-Based and others), Application (Transportation, Consumer Electronics, Industrial and Others), Source (Automotive Batteries, Industrial Batteries and Consumer & Electronics Appliance Batteries) and Region - Forecast till 2030

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By Chemistry

Lead-acid
Lithium-based
Nickel-based
Others
Alkaline
Mercury
Zinc-carbon
Zinc-air

By Region

Asia Pacific North America Europe Middle East & Africa South America

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