

REE Stock News- Defense Metals (TSX-V: \$DEFN.V) (OTCQB: \$DFMTF) Reinforces Leadership with Acquisition

Defense Metals Corp. (TSX-V:DEFN / OTCQB:DFMTF) is reinforcing its leadership team, following the (100%) acquisition of the Wicheeda REE Property

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News- Defense Metals Corp. (TSX-

V:DEFN / OTCQB:DFMTF/ 35D: FSE) announces that it is reinforcing its leadership team, following the (100%) acquisition of the Wicheeda Rare Earth Element (REE) Property.



The Company has made the following additions to the Management Team and Board of Directors, as follows:

- Appointment of Dr. Luisa Moreno as President of Defense Metals.

Dr. Moreno was first nominated to the Board of Directors on October 25th 2021 and going forward she will be President and Director of the Company. Dr. Moreno is a Physics Engineer, with a Ph.D. in Materials Science and Mechanics from Imperial College London, in the United Kingdom. She has held positions as Senior Analyst, at Toronto based investment banks and as an Investment Research Analyst at a global investment research firm. She is known as a leading analyst in rare earths and strategic minerals specialist.

Currently, Dr. Moreno is the Chief Executive Officer of Graphano Energy Ltd. and the Managing Director of Tahuti Global Inc., a company that she founded. As a strategic consultant she has assisted both public and private companies and institutional investors with economic and technical assessments of mineral assets and technologies. She also works with government institutions tasked with mineral development, value addition and supply chain development. Dr. Moreno is also on the board of directors of several companies developing strategic minerals and green technologies.

•Nomination of Dr. William Bird to the Board of Directors.

Dr. William H Bird has a unique combination of business credentials and mineral-industry expertise and has a broad experience as officer and independent director for publicly traded mineral-resource companies. For instance, he was the CEO of two publicly traded rare earths companies. He also has a solid academic and research experience. He began his career as a mineralogist with the Anaconda company's Extractive Metallurgical Research Division, where he worked directly with Anaconda's worldwide exploration, mine, and metallurgical personnel to solve mineralogical problems. At the University of Colorado, Dr. Bird taught ore mineralogy and microscopy. At Colorado State University, he taught general mineralogy. His research has generally dealt with the mineralogy and ore deposits of precious, base, and minor metals. As a consultant and a company executive, he managed projects involving industrial, ferrous, precious, minor, and base metals. Recently, he has focused on developing low-cost, long-term supplies of the rare-earth elements.

Concurrent with his appointment, the Company has granted incentive stock options to Dr. Bird to purchase up to 300,000 common shares of the Company at a price of \$0.22 per common share for a period of three (3) years. The options fully vested on the date of grant.

Craig Taylor, CEO of Defense Metals commented:

"With the recent completion of a positive and robust PEA, and 100% acquisition of the Wicheeda Project, Defense Metals is entering into a new phase of development, and we are delighted to have the extensive rare earth expertise of Dr. Moreno as President and Dr. Bird as a Director. As President Dr. Moreno's unique combination of capital markets and strategic minerals specialization will be invaluable as the broader market recognizes the significance of the Wicheeda REE project in the context of North American and global critical minerals space."

About the Wicheeda REE Property

The 2,008 hectare Wicheeda REE Property, located approximately 80 km northeast of the city of Prince George, British Columbia, is readily accessible by all-weather gravel roads and is near infrastructure, including power transmission lines, the CN railway and major highways.

Geologically, the property is situated in the Foreland Belt and within the Rocky Mountain Trench, a major continental geologic feature. The Foreland Belt contains part of a large alkaline igneous province, stretching from the Canadian Cordillera to the southwestern United States, which includes several carbonatite and alkaline intrusive complexes hosting the Aley (niobium), Rock Canyon (REE), and Wicheeda (REE) deposits.

Read the news and disclosure and cautionary statement at defensemetals.com

About Defense Metals Corp.

Defense Metals Corp. is a mineral exploration company focused on the acquisition of mineral

deposits containing metals and elements commonly used in the electric power market, defense industry, national security sector and in the production of green energy technologies, such as, rare earths magnets used in wind turbines and in permanent magnet motors for electric vehicles. Defense Metals owns 100% of the Wicheeda Rare Earth Element Property located near Prince George, British Columbia, Canada¹. Defense Metals Corp. trades in Canada under the symbol "DEFN" on the TSX Venture Exchange, in the United States, under "DFMTF" on the OTCQB and in Germany on the Frankfurt Exchange under "35D".

¹ Independent Preliminary Economic Assessment for the Wicheeda Rare Earth Element Project, British Columbia, Canada, dated January 6, 2022, with an effective date of November 7, 2021, and prepared by SRK Consulting (Canada) Inc. is filed under Defense Metals Corp.'s Issuer Profile on SEDAR (www.sedar.com).

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Cautionary Statement Regarding "Forward-Looking" Information

This news release contains "forward-looking information or statements" within the meaning of applicable securities laws, which may include, without limitation, statements relating to, advancing the Wicheeda Property, the Company's plans for its Wicheeda Property, and expected results and outcomes, the technical, financial and business prospects of the Company, its project and other matters.

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