

Blood Industry Business to Garner Worth \$10.25 Billion, at 4.5% CAGR by 2030

Demand for devices and reagents used in blood market is on the rise, owing to surge in demand for blood and plasma across the globe.

NE WIN SIVERS DRIVE, PORTLAND, UNITED STATES, January 17, 2022 /EINPresswire.com/ -- According to the report published by Allied Market Research, the [global blood market](#) generated \$7.2 billion in 2019, and is estimated to reach \$10.25 billion by 2027, registering a CAGR of 4.5% from 2020 to 2027. The report offers an extensive analysis of changing market dynamics, key winning strategies, business performance, major segments, and competitive scenarios.



Global Blood Market
 OPPORTUNITIES AND FORECAST,
 2020-2027

Global Blood Market is expected to reach **\$10,252.81 million** by 2027.

Growing at a **CAGR of 4.5%** (2020-2027)

Global Blood Market

Blood is defined as the transport medium of the body responsible for carrying oxygen and nutrients to cells. Furthermore, blood is pumped by heart to all body parts, which is returned back to the heart by organs to complete the cycle. Hence, blood is vital for the human body as it is required for proper functioning of organs. However, various conditions such as traumatic injury and surgical procedures can lead to loss of blood from the body. In addition, certain medical conditions such as cancer, hemophilia, and kidney diseases also lead to lowering of blood cells in the body.

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Blood Market by Product (Whole Blood Collection and Processing, Source Plasma Collection, Blood Typing Products & Blood Screening Products) & End User (Blood & Blood Component Bank, Diagnostic Lab.)”

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1) The COVID-19 impact on the Blood Market is unpredictable and is expected to remain in force till the fourth quarter of 2021.

2) The COVID-19 outbreak forced governments across the globe to implement strict lockdowns and banned import-export of nonessential items for most of 2021. This led to sudden fall in the availability of important raw materials.

3) Moreover, nationwide lockdowns forced manufacturing facilities to partially or completely shut their operations.

4) Adverse impacts of the COVID-19 pandemic have resulted in delays in activities and initiatives regarding development of reliable and innovative drone analytics systems globally.

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Based on product, the white blood collection and processing segment contributed to the largest share in 2019, accounting for more than half of the total share, and is estimated to maintain its dominant position during the forecast period. However, the source plasma collection segment is estimated to portray the highest CAGR of 6.4% during the forecast period.

Based on enduser, the blood and blood component bank segment accounted for the largest share in 2019, holding more than one-third of the total share, and is expected to maintain the largest share throughout the forecast period. In addition, the segment is expected to register the highest CAGR of 5.4% from 2020 to 2027.

Based on region, North America contributed the highest share, accounting for around two-fifths of the total market share in 2019, and will maintain its dominance throughout the forecast period. However, Asia-Pacific is expected to grow at the highest CAGR of 6.2% from 2020 to 2027.

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- This report entails a detailed quantitative analysis along with the current global Blood Market trends from 2020 to 2027 to identify the prevailing opportunities along with the strategic assessment.

- The Blood Market forecast is studied from 2020 to 2027.

- The Blood Market size and estimations are based on a comprehensive analysis of key developments in the endoscopic retrograde cholangiopancreatography industry.

- A qualitative analysis based on innovative products facilitates strategic business planning.

•The development strategies adopted by the key market players are enlisted to understand the competitive scenario of the Blood Market.

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Abbott Laboratories, Bio-Rad Laboratories, Inc., CSL Limited (CSL Behring), F. Hoffmann-La Roche Ltd., Grifols International SA, Haemonetics Corporation, Merck & Co., Inc., Novo Nordisk A/S, Ortho Clinical Diagnostics, and Terumo Corporation (Terumo BCT, Inc.).

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- Q1. What is the total market value of blood market report ?
- Q2. What would be forecast period in the market report?
- Q3. What is the market value of blood market in 2020 ?
- Q4. Which is base year calculated in the blood market report?
- Q5. Which are the top companies hold the market share in blood market?
- Q6. Which is the most influencing segment growing in the blood market report?

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