

Hernia Repair Devices and Consumables Market Top Players Business Value Stated US\$ 6,350 Mn, at a CAGR of 3.6% By 2027

Hernia repair devices and consumables industry generated \$4.74 billion in 2019, and is projected to garner \$6.35 billion by 2027, witnessing a CAGR of 3.6%

PORTLAND, OREGON, UNITED STATES, January 17, 2022 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "Hernia Repair Devices and Consumables Market by Product (Fixation Devices and Consumables), Surgery Type (Open Tension-Free Repair Surgery and Laparoscopic surgery), and Hernia Type (Incisional Hernia, Umbilical, Inguinal Hernia, and Femoral Hernia): Global Opportunity Analysis and Industry Forecast, 2020–2027". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

The global hernia repair devices and consumables industry generated \$4.74 billion in 2019, and is projected to garner \$6.35 billion by 2027, witnessing a CAGR of 3.6% from 2020 to 2027.

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Rise in advanced meshes demand, surge in implementation of robotic surgeries, and increase in number of hernia patients drive the global hernia repair devices and consumables market. However, high costs related to repair surgeries of hernia and stringent reimbursement policies restrain the market growth. On the other hand, technological advancements and opportunities in emerging countries offer new opportunities in the coming years.

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Key Findings of the Study

The consumables segment accounted for around 86% share of the global hernia repair devices and consumables market in 2019.

The laparoscopic surgery segment is expected to grow at a CAGR of 4.5% from 2020 to 2027.

The umbilical hernia segment accounted for around 8.2% share of the global hernia repair devices and consumables market in 2019.

Europe accounted for around 32.5% share of the global hernia repair devices and consumables market in 2019.

LAMEA is expected to grow at the highest CAGR of 4.3% from 2020 to 2027.

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FREQUENTLY ASKED QUESTIONS?

- Q1. What is the market value of hernia repair devices and consumables market report in forecast period?
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- Q3. What is the market value of hernia repair devices and consumables market in 2021?
- Q4. Which is base year calculated in the hernia repair devices and consumables market report?
- Q5. Does the hernia repair devices and consumables market company is profiled in the report?
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