

Patient Monitoring Systems Market in U.S New Business Opportunities is Expected to Hit \$22.58 Billion by 2028

Demand for U.S. patient monitoring is on the rise, owing to increase in geriatric population and rise in adoption of remote patient monitoring devices.

NE WIN SIVERS DRIVE, PORTLAND, UNITED STATES, January 17, 2022 /EINPresswire.com/ -- Allied Market Research recently published a report, titled, "U.S. [Patient Monitoring Systems Market](#) by Component (Device, Service, and Connectivity Technology): Opportunity Analysis and Industry Forecast, 2020–2027". As per the report, the U.S. patient monitoring system industry was pegged at \$12.20 billion in 2019, and is anticipated to garner \$22.52 billion by 2027, growing at a CAGR of 5.2% from 2020 to 2027.



Patient Monitoring Systems Market

Drivers, restraints, and opportunities

Surge in prevalence of lifestyle diseases, increase in the geriatric populations, and rise in adoption of remote patient monitoring devices have boosted the growth of the U.S. patient monitoring systems market. However, reimbursement issues, government regulations, limited awareness, and high cost hamper the market. On the contrary, technological advancements would open new opportunities for the market players in the future.

(For more information, contact Allied Market Research at info@alliedmarketresearch.com)

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1) The COVID-19 impact on the U.S. Patient Monitoring Systems Market is unpredictable and is expected to remain in force till the fourth quarter of 2021.

2) The COVID-19 outbreak forced governments across the globe to implement strict lockdowns and banned import-export of nonessential items for most of 2021. This led to sudden fall in the availability of important raw materials.

3) Moreover, nationwide lockdowns forced manufacturing facilities to partially or completely shut their operations.

4) Adverse impacts of the COVID-19 pandemic have resulted in delays in activities and initiatives regarding development of reliable and innovative drone analytics systems globally.

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The device segment held the largest share

By service, the device segment dominated the market in 2019, accounting for more than four-fifths of the U.S. patient monitoring systems market, due to high demand for patient monitoring devices and surge in geriatric population. However, the connectivity technology segment is projected to portray the highest CAGR of 14.9% during the forecast, owing to increase in demand for connected patient monitoring systems.

By device type, the remote patient monitoring devices segment is expected to register the highest CAGR of 6.0% during the forecast period, due to ease of use and various technological advancements it offers. However, the cardiac monitoring devices segment held the largest share in 2019, contributing to more than one-fourth of the segment, owing to high prevalence of cardiac disorders and high demand for cardiac monitoring devices.

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- This report entails a detailed quantitative analysis along with the current global U.S. Patient Monitoring Systems Market trends from 2020 to 2027 to identify the prevailing opportunities along with the strategic assessment.
- The U.S. Patient Monitoring Systems Market forecast is studied from 2020 to 2027.
- The U.S. Patient Monitoring Systems Market size and estimations are based on a comprehensive analysis of key developments in the endoscopic retrograde cholangiopancreatography industry.
- A qualitative analysis based on innovative products facilitates strategic business planning.
- The development strategies adopted by the key market players are enlisted to understand the competitive scenario of the U.S. Patient Monitoring Systems Market.

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- Q1. What is the total market value of U.S. patient monitoring systems market report ?
- Q2. What would be forecast period in the market report?
- Q3. What is the expected market value of U.S. patient monitoring systems market in 2027?
- Q4. Which is base year calculated in the U.S. patient monitoring systems market report?
- Q5. Which are the top companies hold the market share in U.S. patient monitoring systems market?
- Q6. Which is the most influencing segment growing in the U.S. patient monitoring systems market report?
- Q7. What are the key trends in the U.S. patient monitoring systems market report?

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David Correa
Allied Analytics LLP
+1 800-792-5285

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