

Infusion Pumps & Accessories Market Growing Trade Among Emerging Economies Opening New Opportunities To 2017-2023

Infusion pumps and accessories have gained a substantial market share in the recent years, due to increase use in treatment of various chronic disorders.

PORTLAND, OREGON, UNITED STATES, January 17, 2022 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "Infusion Pumps & Accessories Market by Product [Devices & Pumps (Syringe Infusion Pump, Insulin Infusion Pumps, Volumetric Infusion Pumps, Ambulatory Infusion Pumps, Patient Controlled Analgesia Pumps, Implantable Infusion Pumps, and Enteral Infusion Pumps) and Accessories & Disposables (Infusion Catheters, Valves, IV Sets, Cannulas, Tubing, Needles, and Others)], Application (Diabetes, Gastroenterology, Analgesia & Pain Management, Chemotherapy, Pediatrics & Neonatology, and Others), and End User (Hospitals, Home Care Settings, Ambulatory Surgical Centers, and Others) - Global Opportunities and Forecasts, 2017-2023". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

The Global Infusion Pumps and Accessories Market was valued at \$6,478 million in 2016, and is estimated to reach \$9,512 million at a CAGR of 5.6% from 2017 to 2023.

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Infusion pumps and accessories have gained a substantial market share in the recent years, due to increase use in treatment of various chronic disorders. Improved features of infusion pumps have led to widening of applications of these pumps for treatment purpose and delivery of medications. Furthermore, increase in strategic developments by key players are anticipated to fuel the market growth in the near future.

Comprehensive competitive analysis and profiles of major market players, such as

Baxter International Inc. B. Braun Melsungen AG Fresenius SE & Co. Smiths Medical Johnson & Johnson
Becton, Dickinson and Company
ICU Medical, Inc.
CME Medical UK Limited
Moog, Inc.
Terumo Corporation

Key findings of the Infusion Pumps and Accessories Market:

Accessories & disposables segment accounted for around three-fourths share of the global infusion pumps and accessories market in 2016.

Ambulatory surgical centers segment is expected to grow at a CAGR of 6.1% from 2017 to 2023.

Diabetes segment accounted for nearly one-fifth share of the global infusion pumps & accessories market in 2016.

North America accounted for around three-fifths share of the global infusion pumps & accessories market in 2016.

LAMEA is expected to grow at the highest CAGR of 6.3% from 2017 to 2023.

North America was the leading revenue contributor to the global infusion pumps & accessories market in 2016, accounting for more than half of the share. This is attributed to the early approval of infusion pumps and high use of these devices due to rise in incidence of chronic diseases. However, Asia-Pacific is expected to grow at the highest CAGR of 6.9% during the study period, due to increase in affordability, surge in healthcare expenditure, and rise in awareness towards infusion pumps.

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