

## Powered Surgical Instrument Industry Business to Garner Worth US \$2,731 Million, at 4.2% CAGR by 2025

High prevalence of chronic disease rise in geriatric population and increase in healthcare expenditure are expected to propel the growth of the global market

PORTLAND, OREGON, UNITED STATES, January 17, 2022 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "Powered Surgical Instrument Market by Product (Handpieces, Power Source & Controls, and Accessories), Power Source (Battery-Powered Instruments, Pneumatic Instruments, and Electric Instruments), and Application (Orthopedic Surgery, Neurosurgery, ENT Surgery, Cardiovascular Surgery, Cardiothoracic Surgery, Plastic Surgery, and Others): Global Opportunity Analysis and Industry Forecast, 2018 - 2025". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

High prevalence of chronic diseases and rise in geriatric population drive the growth of the global powered surgical instrument market. However, inadequate quality assurance and lack of proper sterilization practices hamper the market growth. On the contrary, increasing healthcare expenditure is expected to create lucrative opportunities for the market players in the coming years.

The global powered surgical instrument market was valued at \$1,943 million in 2017 and is projected to reach \$2,731 million by 2025, growing at a CAGR of 4.2% from 2018 to 2025.

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Comprehensive competitive analysis and profiles of major market players, such as

De Soutter Medical Ltd.
Peter Brasseler Holdings
Intrauma S.p.A.
GEISTER Medizintechnik GmbH
Ruijin Medical Instrument & Device Co., Ltd.

Rising demand of non-invasive & minimally invasive surgery and growing geriatric population

play a major role in the growth of the powered surgical instrument market. Furthermore, rise in medical tourism in developing countries is expected to boost the market growth in the coming years.

Key Findings of the Powered Surgical Instrument Market:

Based on power source, the battery-powered instruments segment is expected to experience rapid growth in the market and is projected to grow at a CAGR of 4.9% from 2018 to 2025.

Depending on application, the cardiovascular surgery segment is expected to exhibit the highest CAGR during the forecast period.

By product, the handpieces segment was the major revenue contributor in 2017 and is anticipated to continue this trend during the forecast period.

The U.S. generated the highest revenue in the global powered surgical instrument market in 2017, accounting for almost two-fifth of the global market in 2017.

Asia-Pacific is estimated to grow at a CAGR of 5.4% during the forecast period.

Table of Content
CHAPTER 1 INTRODUCTION

- 1.1. REPORT DESCRIPTION
- 1.2. KEY BENEFITS
- 1.3. KEY MARKET SEGMENTS
- 1.4. RESEARCH METHODOLOGY
- 1.4.1. Secondary research
- 1.4.2. Primary research
- 1.4.3. Analyst tools & models

**CHAPTER 2 EXECUTIVE SUMMARY** 

- 2.1. CXO PERSPECTIVE CHAPTER 3 MARKET OVERVIEW
- 3.1. MARKET DEFINITION AND SCOPE
- 3.2. KEY FINDINGS
- 3.2.1. Top investment pockets
- 3.2.2. Top winning strategies

- 3.3. MARKET SHARE ANALYSIS/TOP PLAYER POSITIONING
- 3.4. PORTER'S FIVE FORCES ANALYSIS
- 3.5. MARKET DYNAMICS
- 3.5.1. Drivers
- 3.5.2. Restraints
- 3.5.3. Opportunities...

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## FREQUENTLY ASKED QUESTIONS?

- Q1. What is the market value of Powered Surgical Instrument Market report in forecast period?
- Q2. What would be forecast period in the market report?
- Q3. What is the market value of Powered Surgical Instrument Market in 2021?
- Q4. Which is base year calculated in the Powered Surgical Instrument Market report?
- Q5. Does the Powered Surgical Instrument Market company is profiled in the report?
- Q6. Which are the top companies hold the market share in Powered Surgical Instrument Market?
- Q7. Does the Powered Surgical Instrument Market report provides Value Chain Analysis?
- Q8. What are the key trends in the Powered Surgical Instrument Market report?

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