

Cytogenetics Market growing at a CAGR of 9.5% | Strategic Analysis and Future Scenarios – 2026

Rise in the prevalence of genetic disorders and cancer is the major factor that augments the growth of the cytogenetics market.

NE WIN SIVERS DRIVE, PORTLAND, UNITED STATES, January 17, 2022 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "[Cytogenetics Market](#) by Product (Consumables, Instruments, and Software & Services), Technique (Comparative Genomic Hybridization, Fluorescence in Situ Hybridization (FISH), Karyotyping, Immunohistochemistry, and Others), Application (Genetic Disorders, Cancer, Personalized Medicine, and Others), and End User (Clinical & Research Laboratories, Pharmaceutical & Biotechnology Companies, Academic Research Institutes, and Others) - Global Opportunity Analysis and Industry Forecast, 2018-2026". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.



Growth Drivers and Industry Trends

Increased incidences of cancer & genetic disorders, growth in geriatric population across the globe, and rising awareness of personalized medicine are factors that drive the growth of the global cytogenetics market. However, the high cost associated with cytogenetic instruments impedes market growth. Nonetheless, a shift from fish to array-based techniques is anticipated to provide lucrative opportunities to emerging market players in the future.

(For more information, contact Allied Market Research at alliedmarketresearch@alliedmarketresearch.com)

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1) The COVID-19 impact on the Cytogenetics Market is unpredictable and is expected to remain in force till the fourth quarter of 2021.

2) The COVID-19 outbreak forced governments across the globe to implement strict lockdowns and banned import-export of nonessential items for most of 2021. This led to sudden fall in the availability of important raw materials.

3) Moreover, nationwide lockdowns forced manufacturing facilities to partially or completely shut their operations.

4) Adverse impacts of the COVID-19 pandemic have resulted in delays in activities and initiatives regarding development of reliable and innovative drone analytics systems globally.

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By product, the software & services segment is poised to grow at the highest CAGR of 11.0% during the forecast period. However, the consumables segment is expected to maintain its dominance in the future and occupy more than half of the global share. By techniques, the comparative genomic hybridization segment is not only expected to dominate the market in the future but also register the highest CAGR of 10.5% from 2018 to 2025.

By application, the genetic disorders segment generated two-fifths of the global revenue in 2017 and is expected to continue its dominance throughout 2025. Meanwhile, the personalized medicine segment is expected to witness the highest growth rate during the forecast period, a CAGR of 11.4%.

By end user, the clinical & research laboratories segment would continue dominating the global market through 2025. Meanwhile, the pharmaceutical & biotechnological companies segment is expected to register the highest CAGR of 11.1% during the forecast period. By region, Asia-Pacific is projected to grow at the highest CAGR of 12.1% during the forecast period. However, North America would continue its dominance of the global market and occupy almost half of the total shares by 2025.

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- This report entails a detailed quantitative analysis along with the current global Cytogenetics Market trends from 2018 to 2026 to identify the prevailing opportunities along with the strategic assessment.

- The Cytogenetics Market forecast is studied from 2018 to 2026.

- The Cytogenetics Market size and estimations are based on a comprehensive analysis of key developments in the endoscopic retrograde cholangiopancreatography industry.
- A qualitative analysis based on innovative products facilitates strategic business planning.
- The development strategies adopted by the key market players are enlisted to understand the competitive scenario of the Cytogenetics Market.

Key market players in the Cytogenetics Market are:

Abbott Laboratories, Agilent Technologies, Inc., Applied Spectral Imaging, Inc., Empire Genomics, LLC., Illumina, Inc., Irvine Scientific., OPKO Health, Inc. (GeneDx.), PerkinElmer Inc., Sysmex Corporation (Oxford Gene Technology), and Thermo Fisher Scientific, Inc.

Other players (these players are not profiled in the report and the same can be included on request) in the value chain include Bio-Rad Laboratories, Inc., F. Hoffmann-La Roche Ltd., and MetaSystems.

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Do you have any queries?

- Q1. What is the total market value of cytogenetics market report?
- Q2. What would be forecast period in the market report?
- Q3. What is the market value of cytogenetics market in 2020?
- Q4. Which is base year calculated in the cytogenetics market report?
- Q5. Which are the top companies hold the market share in cytogenetics market?

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