

Multiple Sclerosis Therapies Market Is Growing At A CAGR of 2.5% from 2022 to 2026 | Latest Research Report

Multiple sclerosis (MS) therapies market was valued at \$22.99 billion in 2018, and is projected to reach \$28.00 billion by 2026, registering a CAGR of 2.5%

PORTLAND, OREGON, UNITED STATES, January 17, 2022 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "[Multiple Sclerosis Therapies Market](#) by Type (Immunosuppressants and Immunomodulators) and Route of Administration (Oral, Injectable, and Intravenous): Global Opportunity Analysis and Industry Forecast, 2019–2026". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

Increase in number of pipeline drugs, rise in patient population, and surge in number of patient assistance programs (PAPs) drive the growth of the global MS therapies market. However, unspecified etiology of the disease hinders the market growth. On the other hand, introduction of disease-modifying drugs and adoption of off-label drugs create new opportunities in the coming years.

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Covid-19 Scenario-

According to the National MS society's National Medical Advisory Committee, the decisions regarding disease modifying therapies should be collaboratively taken between the person with MS and his healthcare provider during the COVID-19 pandemic.

On the basis of their expert advice the society recommends that people with MS should follow CDC guidelines along with additional information for people at risk for serious illness from COVID 19. People with MS should continue DMTs and discuss precise risks with their MS healthcare provider before stopping a DMT.

On the other hand, the pharmaceutical providers all over the world are tackling the situation in terms of production to meet essential requirements. Moreover, the medicinal and other requirement for therapies may witnessed either shortage or delay due to disruption in the

supply chain.

Comprehensive competitive analysis and profiles of major market players, such as

Bayer AG

Biogen

Bristol-Myers Squibb Company

ABBVIE INC.

F. Hoffmann-La Roche Ltd.

Merck KGaA

Novartis AG

Pfizer Inc.

SANOFI

Teva Pharmaceutical Industries Ltd.

North America to maintain its dominant by 2026-

Based on region, North America, accounted for the highest share based on revenue, holding for nearly two-fifths of the total share of the global multiple sclerosis therapies market in 2018, owing to rise in U.S. FDA approvals for medications used in the treatment of MS and improved healthcare system in this region. However, LAMEA is estimated to portray the fastest CAGR of 3.1% from 2019 to 2026, owing to the high prevalence of MS in the Middle East countries.

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Table of Content

CHAPTER 1 INTRODUCTION

1.1. REPORT DESCRIPTION

1.2. KEY BENEFITS

1.3. KEY MARKET SEGMENTS

1.4. RESEARCH METHODOLOGY

1.4.1. Secondary research

1.4.2. Primary research

1.4.3. Analyst tools & models

CHAPTER 2 EXECUTIVE SUMMARY

2.1. CXO PERSPECTIVE

CHAPTER 3 MARKET OVERVIEW

3.1. MARKET DEFINITION AND SCOPE

3.2. KEY FINDINGS

3.2.1. Top investment pockets

3.2.2. Top winning strategies

3.3. MARKET SHARE ANALYSIS/TOP PLAYER POSITIONING

3.4. PORTER'S FIVE FORCES ANALYSIS

3.5. MARKET DYNAMICS

3.5.1. Drivers

3.5.2. Restraints

3.5.3. Opportunities...

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"We have also published few syndicated market studies in the similar area that might be of your interest. Below are the report title for your reference, considering Impact of Covid-19 Over This Market which will help you to assess aftereffects of pandemic on short-term and long-term growth trends of this market."

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David Correa
Allied Analytics LLP
+1 800-792-5285

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