

## IVD Market in UK to rise at 5.4% CAGR between 2018 and 2026

The immunodiagnostics segment dominated the market in 2018 and is projected to grow at the 5.6% CAGR.

NE WIN SIVERS DRIVE, PORTLAND, UNITED STATES, January 17, 2022 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "UK IVD Market by Product Type (Reagents, Instruments, and Software & Services), by Technique (Immunodiagnostics, Blood Testing, Molecular Diagnostics, Tissue Diagnostics, Clinical Chemistry, and Other IVD Techniques), by Application



**UK IVD Market** 

(Infectious Diseases, Cancer, Cardiac Diseases, Immune System Disorders, Nephrological Diseases, Gastrointestinal Diseases, and Other Indications), and by End Users (Standalone Laboratory, Hospitals, Academic and Medical Schools, Point of Care Testing, and Others) - Opportunity Analysis and Industry Forecast, 2018-2026". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

In-vitro diagnostics (IVD) is the technique in which medical devices and reagents are utilized to analyze biological samples such as blood, urine, stool, tissues, and other body fluids, derived from the human body to detect diseases and infections. In addition, the tests are performed in stand-alone laboratory, and hospital-based laboratory. Some of the significant technologies incorporated in in vitro diagnostics include polymerase chain reaction, microarray techniques, sequencing technology and mass spectrometry, which are used for test sample preparation.

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- 1) The COVID-19 impact on the UK IVD Market is unpredictable and is expected to remain in force till the fourth quarter of 2021.
- 2) The COVID-19 outbreak forced governments across the globe to implement strict lockdowns and banned import-export of nonessential items for most of 2021. This led to sudden fall in the availability of important raw materials.
- 3) Moreover, nationwide lockdowns forced manufacturing facilities to partially or completely shut their operations.
- 4) Adverse impacts of the COVID-19 pandemic have resulted in delays in activities and initiatives regarding development of reliable and innovative drone analytics systems globally.

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Based on product type, the reagents segment held the highest market share in 2016, owing to the recent introduction of new reagents R&D in the filed for chemical science.

Based on technique, the immunodiagnostics segment contributed the highest market share in 2016, owing to the increase in prevalence of chronic diseases and rise in demand for minimally invasive technique.

Based on application, the infectious diseases segment contributed the highest market share in 2016, due to high rate of the incidences of infectious diseases and rise in awareness of preventive health measures.

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- •This report entails a detailed quantitative analysis along with the current global UK IVD Market trends from 2018 to 2026 to identify the prevailing opportunities along with the strategic assessment.
- •The UK IVD Market forecast is studied from 2018 to 2026.
- •The UK IVD Market size and estimations are based on a comprehensive analysis of key developments in the endoscopic retrograde cholangiopancreatography industry.
- •A qualitative analysis based on innovative products facilitates strategic business planning.
- •The development strategies adopted by the key market players are enlisted to understand the competitive scenario of the UK IVD Market.

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Thermo Fisher Scientific Inc., Alere Inc., Biomerieux, Danaher Corporation, F. Hoffmann-La Roche AG, Becton Dickinson and Company, Bio-Rad Laboratories, Bayer AG, Sysmex Corporation, and Johnson & Johnson.

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- Q1. What are the leading market players active in the UK IVD Market?
- Q2. What current trends will influence the market in the next few years?
- Q3. What are the driving factors, restraints, and opportunities in the market?
- Q4. What are the projections for the future that would help in taking further strategic steps?

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<u>Disposable Medical Gloves Market</u> <u>Cytogenetics Market</u>

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