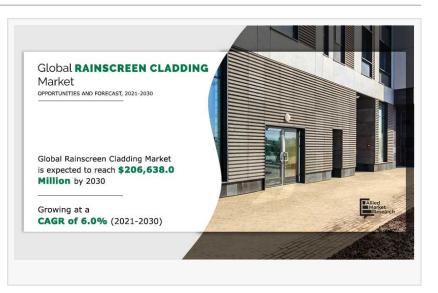


Rainscreen Cladding Market Growth, Analysis & Forecast, 2021–2030 | By Material, Application & Construction

COVID-19 Pandemic disrupted the entire world and affected many industries. Get detailed COVID-19 impact analysis on the Rainscreen Cladding Market

PORTLAND, OR, UNITED STATES, January 18, 2022 /EINPresswire.com/ --The global <u>rainscreen cladding market</u> has witnessed significant growth over the past decade, owing to rise in investment in various end-user industries such as residential and nonresidential construction. A number of



players are expanding their business globally, owing to increased customer base, enhanced effective operations, developed product portfolios, and expanded geographical reach. This is anticipated to fuel the growth of the global rainscreen cladding.

According to a new report published by Allied Market Research, titled, "Rainscreen Cladding Market by Material, Application, Construction, and Region: Global Opportunity Analysis and Industry Forecast, 2021–2030," The global rainscreen cladding market size was \$103.3 billion in 2020 and is expected to reach \$206.6 million by 2030, registering a CAGR of 6.0% from 2021 to 2030. In 2020, Europe region dominated the global rainscreen cladding accounting for 36.49% share of the market.

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The report analyzes the global rainscreen cladding market on the basis of material, application, construction, and region. The materials covered in this report are composite material, metal, fiber cement, ceramic, and others. The applications taken into consideration in the report are residential, commercial, and industrial. By construction, the market is bifurcated into new construction and renovation. The market is driven by development in residential, commercial, and industrial sectors and economic growth globally. However, fluctuation in raw material prices is anticipated to hamper the growth of the market.

A growth in residential and commercial industry drives the demand for rainscreen cladding products; thereby, fueling the rainscreen cladding market growth. Increase in residential and non-residential construction and construction renovation industry drives the demands of the rainscreen cladding. In addition, rise in construction spending in countries such as India, Germany, Japan, the U.S., and others boosts the growth of the market. For instance, expenditure on private construction activities by the U.S. government increased by over 50% and that on public construction grew by over 20% from 2012 to 2020.

Covid-19 Impact Analysis

COVID-19 has already affected the sales of global rainscreen cladding market share in 2020, and is expected to hamper the growth of the global market. The major demand for rainscreen cladding was badly affected due to the spread of COVID-19 virus. Further, the disruption of supply chains hinders the installation of rainscreen cladding products in the commercial and residential buildings.

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Key Market Players

Rockwool International A/S Kingspan Group Sika AG SFS Group AG CGL Systems Ltd Trespa International B.V. Valcan Sotech Optima ALL The Clarison Group Ltd (Alucraft Ltd) Euro Panels Overseas N.V.

Key Benefits For Stakeholders

The report provides an extensive analysis of the current and emerging global rainscreen cladding market trends and dynamics.

An in-depth market analysis is conducted by global rainscreen cladding market estimations for the global rainscreen cladding market segments between 2020 and 2030.

Extensive analysis of the global rainscreen cladding market is conducted by following key product positioning and monitoring of the top competitors within the market framework.

A comprehensive analysis of all the regions is provided to determine the prevailing opportunities.

The global rainscreen cladding market forecast analysis from 2021 to 2030 is included in the report.

The key market players within containment barrier market are profiled in this report and their strategies are analyzed thoroughly, which help understand the competitive outlook of the global rainscreen cladding market.

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