

# Asia-Pacific Oncology Molecular Diagnostics Market Scenario Analysis, Trends, Drivers, and Impact Analysis

*The Asia-Pacific oncology molecular diagnostics market was valued at \$381.84 million in 2018 and is estimated to reach \$732 million by 2026.*

PORTLAND, OREGON, US, January 18, 2022 /EINPresswire.com/ -- According to the "Asia-Pacific Oncology Molecular Diagnostics Market" report published by the Allied Market Research, the study presents impending revenue forecast of the industry for the next few years coupled with imminent

market trends and opportunities. Moreover, the study also doles out different logical tables and graphs to identify the complexities of the market. A complete and wide-ranging evaluation of the aspects that drive and restrain the market growth is also provided throughout the study. This detailed exploration of the market size and its proper segmentation help the market players define the prevalent opportunities that are looming large.



The Asia-Pacific oncology molecular diagnostics market was valued at \$381.84 million in 2018 and is estimated to reach \$732 million by 2026 growing at a CAGR of 9% for the forecast period of 2019–2026. Molecular diagnosis is a method used to identify a disease at the molecular level, such as proteins, DNA, and RNA, in a tissue or fluid. Various tools are used to detect specific sequences of DNA or RNA that may or may not be associated with the disease such as single nucleotide polymorphism (SNP), deletions, rearrangements, and insertions, which are used for diagnosis and prediction of various infectious diseases, cancer, and other genetic disorders.

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The Asia-Pacific Oncology Molecular Diagnostics Market report keeps a perfect tab on the market share of several companies, recent market trends, revenue forecast, and new product launches across the market. The report includes company profiles that delineate the revenue share of the top competitors in the market. Simultaneously, the report provides revenue

forecasts for four regions and more than twenty major countries across Asia-Pacific, LAMEA, North America, and Europe.

The market is segmented on the basis of application, end user, and country. By application, it is segmented into colorectal, lung, hematological, breast, and others.. By end-user, it is categorized into hospitals, reference laboratories, and others (research institutes and academic institutes).

The Asia-Pacific oncology molecular diagnostics market is analyzed across Australia, Vietnam, the Philippines, Thailand, and rest of Asia-Pacific. Australia was the highest contributor with \$91.26 million in 2018, and is estimated to reach \$175.55 million by 2026, registering a CAGR of 9.0% during the forecast period. This is attributed to rise in incidences of cancer cases and surge in demand for faster diagnosis of cancer.

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Key Benefits:

- This report provides a detailed quantitative analysis of the current Asia-Pacific oncology molecular diagnostics market trends and forecast estimations from 2018 to 2026, which assists to identify the prevailing oncology molecular diagnostics market opportunities.
- An in-depth oncology molecular diagnostics market analysis includes analysis of various regions, which is anticipated to provide a detailed understanding of the current trends to enable stakeholders formulate region-specific plans.
- A comprehensive analysis of factors that drive and restrain the growth of the global is provided.
- Country-wise market conditions are comprehensively analyzed in this report.
- The projections in this report are made by analyzing the current trends and future market potential from 2019 to 2026, in terms of value.
- An extensive analysis of various regions provides insights that are expected to allow companies to strategically plan their business moves.
- Key market players within the oncology molecular diagnostics market are profiled in this report and their strategies are analyzed thoroughly, which helps in understanding competitive outlook of Asia-Pacific oncology molecular diagnostics market.

The research offers an extensive analysis of key players active in the global Asia-Pacific Oncology Molecular Diagnostics market, include F. Hoffmann-La Roche AG, BioMérieux SA, Abbott Laboratories, Qiagen N.V., Illumina, Danaher Corporation, S.A., Novartis AG, and Siemens Healthcare.

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