

Organic Cocoa Market To Leverage A 7.38% CAGR By 2024, A New Research by Market Research Future

The rising awareness about the health benefits provided by the consumption of cocoa is one of the major factors responsible for the expansion of this market.

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/EINPresswire.com/ -- Market Overview:

Organic cocoa is a good source of polyphenols, which are naturally occurring antioxidants that help lower blood pressure and inflammation, boosting market growth. As per MRFR, the [Organic cocoa market](#) is predicted to gain an income of USD 12.36 Billion with a CAGR of 7.38% in 2024.



Organic Cocoa Market

One of the principal factors driving the growth of this market is the developing awareness of the health benefits of cocoa consumption. Also, the mounting demand for organic cocoa in the food & beverages industry is a prominent factor responsible for the growth of the global market.

Segmental Analysis

The organic cocoa market consists of cocoa liquor, cocoa butter, and cocoa powder by product type. The organic cocoa market consists of Europe, Asia-Pacific, North America, and other notable regions by region. By application, the organic cocoa market consists of dairy & frozen foods, sweet & savory snacks, pharmaceuticals, bakery & confectionery, dips, sauces & dressings, and personal care.

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Detailed Regional Analysis

The organic cocoa market is studied in regions such as Europe, Asia-Pacific, North America, and other notable regions. Among these regions, North America will dominate this market due to the mounting chocolate intake with a high cocoa content. The Asia Pacific region generates nearly 25000 metric tonnes of cocoa every year. The increased supply of cocoa in personal care and beauty products is another factor that will drive market expansion in this region. Due to a rise in demand for cocoa in the foodservice industry, Asia Pacific will have the second-largest organic cocoa market. Variations in food preferences and increased awareness about the health benefits of cocoa are also important factors that will drive market expansion in this region. The European region will also see a significant increase due to its population's high consumption of cocoa butter and coffee powder products.

Competitive Analysis

The buildup of the geographical footprint is expected to reach previously untapped segments, which would likely promote market developments. The function of government bodies is thought to be critical to the market's progress. In the next years, the existence of internet channels is expected to boost the market's advance. In the foreseeable term, originality and effective pricing strategies will assist the global market is returning to its optimal functioning level.

The market is projected to benefit from the combined contributions of the competitors, each of whom has various development strengths. Market optimism will serve as a springboard for forthcoming growth. The market's investment trend is presumed to be dominated by mergers and acquisitions. As the market improves, it is projected that the role of innovation will become progressively more crucial for success. Improvements in trade and distribution policies are also expected to drive the market's development in the coming years.

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The renowned companies in the organic cocoa market are Cargill Incorporated (U.S.), Blommer Chocolate Company (U.S.), Tradin Organic Agriculture B.V. (Netherlands), Jindal Cocoa (India), Ciranda (U.S.), Artisan Confections Company (U.S.), Pascha Company (Canada), Internatural Foods LLC (U.S.), Kraft Foods Inc. (U.S.), Wilmar Publishing Corp. (U.S.), Olam International (Singapore), Sunopta (Canada), Moner Cocoa, S.A. (Spain), Barry Callebaut (Switzerland), and Carlyle Cocoa Co, LLC (U.S.).

Industry Updates:

Jan 2022 Cargill's new vegan chocolate and couverture chocolates are aimed at Europe's expanding flexitarian hunger. The plant-based "power ingredients" sunflower kernel powder, rice syrup, and organic rice syrup are used in Chocolate ExtraVeganZa to give a "fully rich sensory

experience." Cargill claims to be the first large provider to use sunflower kernel powder in vegan chocolate, resulting in a product with a subtle flavor of mild cereal overtones and nuttiness.

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