

# Residential Smart Locks Market to Expand at a Healthy CAGR of 16% through 2029

*Increased penetration of smart devices in residential and commercial property is giving strength to the growth of smart locks market during the forecast period.*

ROCKVILLE, MARYLAND, UNITED STATES, January 18, 2022 /EINPresswire.com/ -- The Fact.MR new report on the market survey of Smart Lock gives estimations of the Size of Smart Lock Market and [the overall Smart Lock Market](#) share of key regional segments During Forecast Period.

The latest market research report analyzes Smart Lock Market demand by Different segments. Providing business leaders with insights On Smart Lock And how they can increase their market share.

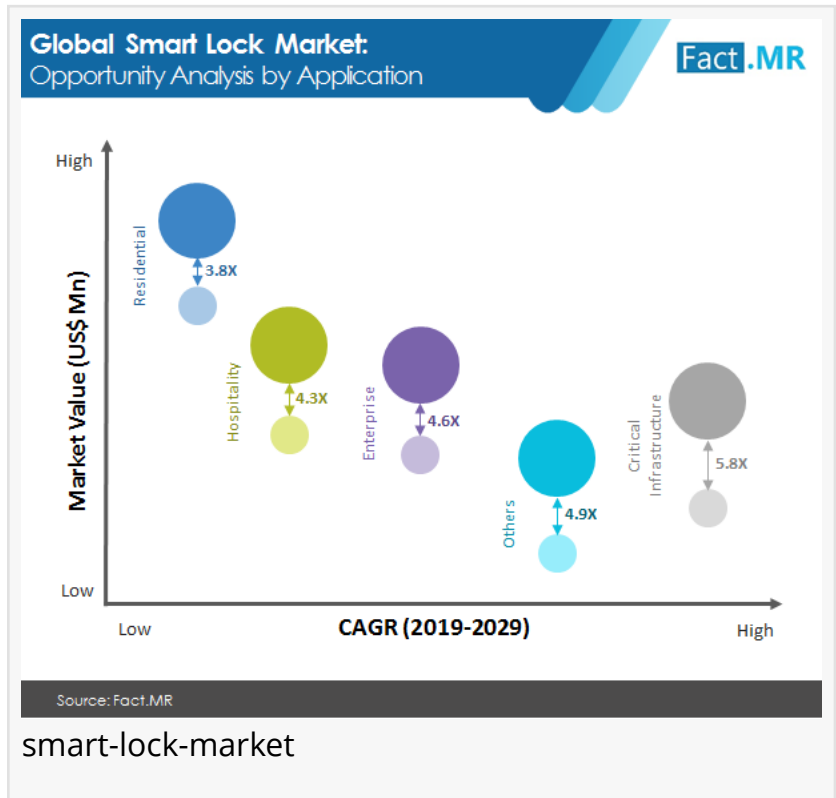
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We leverage space-age industrial and digitalization tools to provide avant-garde actionable Smart Lock Market insights to our clients.

SWOT analysis has been performed in the market study to investigate the strengths, weaknesses, opportunities and threats of each player, both at global and regional levels.

## Global Smart Lock Market: In-Depth Assessment on Key Segments

The global smart lock market is segmented on the basis of type, application and region.



Type  
Deadbolt  
Lever Handles  
Padlock  
Others

Application  
Residential  
Hospitality  
Enterprise  
Critical [Infrastructure](#)  
Others

Region  
North America  
Latin America  
Europe  
East Asia  
South Asia & Oceania  
Middle East & Africa

The latest industry analysis and survey on Smart Lock provides sales outlook in 20+ countries, across key categories. Insights and outlook on Smart Lock market drivers, trends, and influencing factors are also included in the study.

Need More information about Report Methodology? Click here:-  
[https://www.factmr.com/connectus/sample?flag=RM&rep\\_id=4669](https://www.factmr.com/connectus/sample?flag=RM&rep_id=4669)

This report gives you access to decisive data such as:

Demand of Smart Lock Market & Growth drivers  
Factors limiting Smart Lock market growth  
Current key trends of Smart Lock Market  
Market Size of Smart Lock and Smart Lock Sales projections for the coming years

The report also offers key trends of Smart Lock market and an in-depth analysis of how the projected growth factors will shape the Smart Lock market dynamics in the coming years of the forecast period.

Moreover, it also gives meaningful as well as actionable insights on the competitive analysis of Smart Lock Market that are developing the current market scenario and which will be lucrative for the future demand of Smart Lock Market.

The Demand of Smart Lock Market study includes the current market scenario on the global platform and also Sales of Smart Lock Market development during the forecast period.

### Residential Applications Poised to Offer Consistent Revenue

Residential applications of smart locks will continue to lead the application type segment with over 68% of the total market value share.

This spurt in growth can be attributed to early adopters in regions such as North America, and Europe. Prevalence of smart homes along with the presence of leading market players is strengthening residential adoption of smart locks.

Viability of prices and advancements in technology such as remote locking of windows, doors, and entrances is surging consumer adoption.

The residential segment will grow 2.7X through 2029. The highest growth is recorded in enterprise application of smart locks.

Increasing digitization of workforce and business operations acts as a fertile landscape for the smart lock market to grow over 3X during the forecast period.

To get all-in insights on the regional landscape of the Smart Lock Market, buy now:-

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Companies are leveraging industry 4.0 manufacturing technologies to decrease the price of the final product and attract consumers.

Major players in the market that influence the competitive landscape are, but not limited to

ASSA ABLOY AB

Allegion Plc

Dorma+Kaba Holding AG

Spectrum Brands Holdings Inc.

Salto Systems S.L.

Onity Inc.

Cansec Systems Ltd.

Gantner Electronic GmbH

Master Lock Company LLC

MIWA Lock Co.

Samsung Electronics Co.Ltd.

Amadas Inc.

Sentrilock

LLC

Avent Security

Dessmann.

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Unmanned Traffic Management (UTM) Market-<https://www.factmr.com/report/unmanned-traffic-management-utm-market>

Crucial insights in Smart Lock market research report:

Underlying macro- and microeconomic factors impacting the Sales of Smart Lock market.  
Basic overview of the Smart Lock, including market definition, classification, and applications.  
Scrutinization of each market player based on mergers & acquisitions, R&D projects, and product launches.

Adoption trend and supply side analysis of Smart Lock across various industries.

Important regions and countries offering lucrative opportunities to market stakeholders.

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